

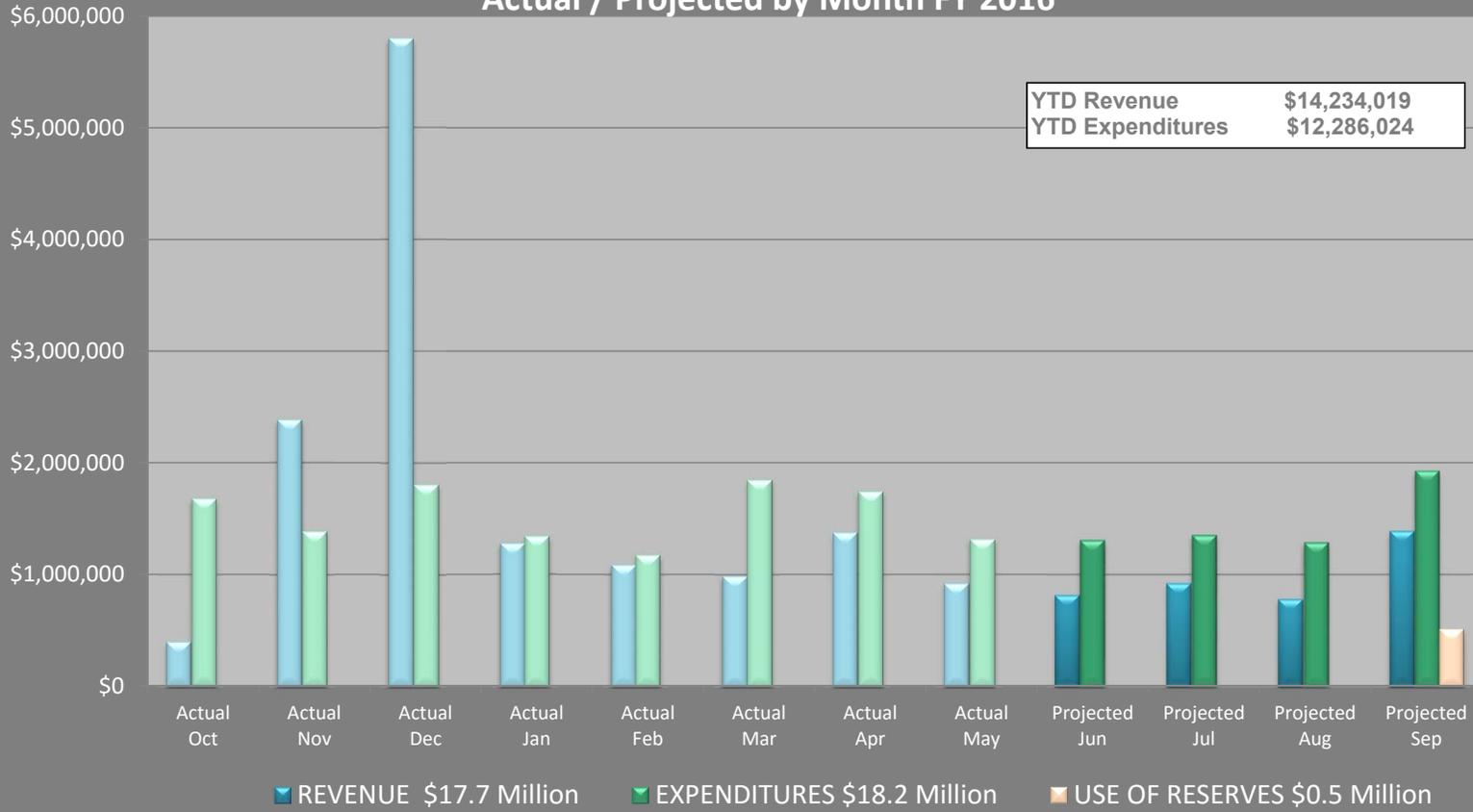
**CITY OF PUNTA GORDA  
GENERAL FUND  
Revenue & Expenditures  
As of May 31, 2016  
Percentage of Fiscal Year Elapsed 66.7%  
SUMMARY**

	<b>FY 2016 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>								
Taxes	\$ 10,845,620	\$ 10,887,620	\$ 42,000	0.39%	\$ 9,530,418	87.5%	\$ 9,530,418	87.5%
Licenses & Permits	1,335,500	1,335,500	-	0.00%	700,871	52.5%	700,871	52.5%
Intergovernmental	1,919,520	1,999,748	80,228	4.18%	1,282,438	64.1%	1,282,438	64.1%
Charges for Services	384,740	384,740	-	0.00%	358,889	93.3%	358,889	93.3%
Fines & Forfeitures	34,500	34,500	-	0.00%	60,407	175.1%	60,407	175.1%
Administrative Charges	2,819,310	2,819,310	-	0.00%	1,879,540	66.7%	1,879,540	66.7%
Miscellaneous	297,360	316,660	19,300	6.49%	319,948	101.0%	319,948	101.0%
Operating Transfers	100,000	101,508	1,508	1.51%	101,508	100.0%	101,508	100.0%
Total Revenue	<u>17,736,550</u>	<u>17,879,586</u>	<u>143,036</u>	<u>0.81%</u>	<u>14,234,019</u>	<u>79.6%</u>	<u>14,234,019</u>	<u>79.6%</u>
<b>EXPENDITURES</b>								
Departmental Operating Expenses	16,165,052	16,454,685	289,633	1.79%	10,674,786	64.9%	11,097,421	67.4%
Non-Departmental	137,000	149,028	12,028	8.78%	63,153	42.4%	72,677	48.8%
Lot Mowing	299,520	309,720	10,200	3.41%	139,382	45.0%	190,438	61.5%
Capital Outlay	379,100	548,854	169,754	44.78%	368,975	67.2%	444,285	80.9%
Transfers	1,022,678	1,097,678	75,000	7.33%	1,039,728	94.7%	1,039,728	94.7%
Total Expenditures	<u>18,003,350</u>	<u>18,559,965</u>	<u>556,615</u>	<u>3.09%</u>	<u>12,286,024</u>	<u>66.2%</u>	<u>12,844,549</u>	<u>69.2%</u>
Revenues in Excess(Shortfall) of Expenditures	<u>\$ (266,800)</u>	<u>\$ (680,379)</u>	<u>\$ (413,579)</u>		<u>\$ 1,947,995</u>		<u>\$ 1,389,470</u>	
Prior Year Purchase Order Encumbrances		\$ 248,623						
Re-Appropriations/Appropriations		314,956						
FY 2016 Operating Reserves (Beg)	<u>2,466,722</u>	<u>3,065,839</u>						
FY 2016 Operating Reserves (End):								
Reserve for future years' budget	464,000	464,000						
Reserve for Fleet/Equipment	312,000	420,000						
6.5% Budgeted Operating Reserve	<u>\$ 1,423,922</u>	<u>\$ 2,065,039</u>						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION**

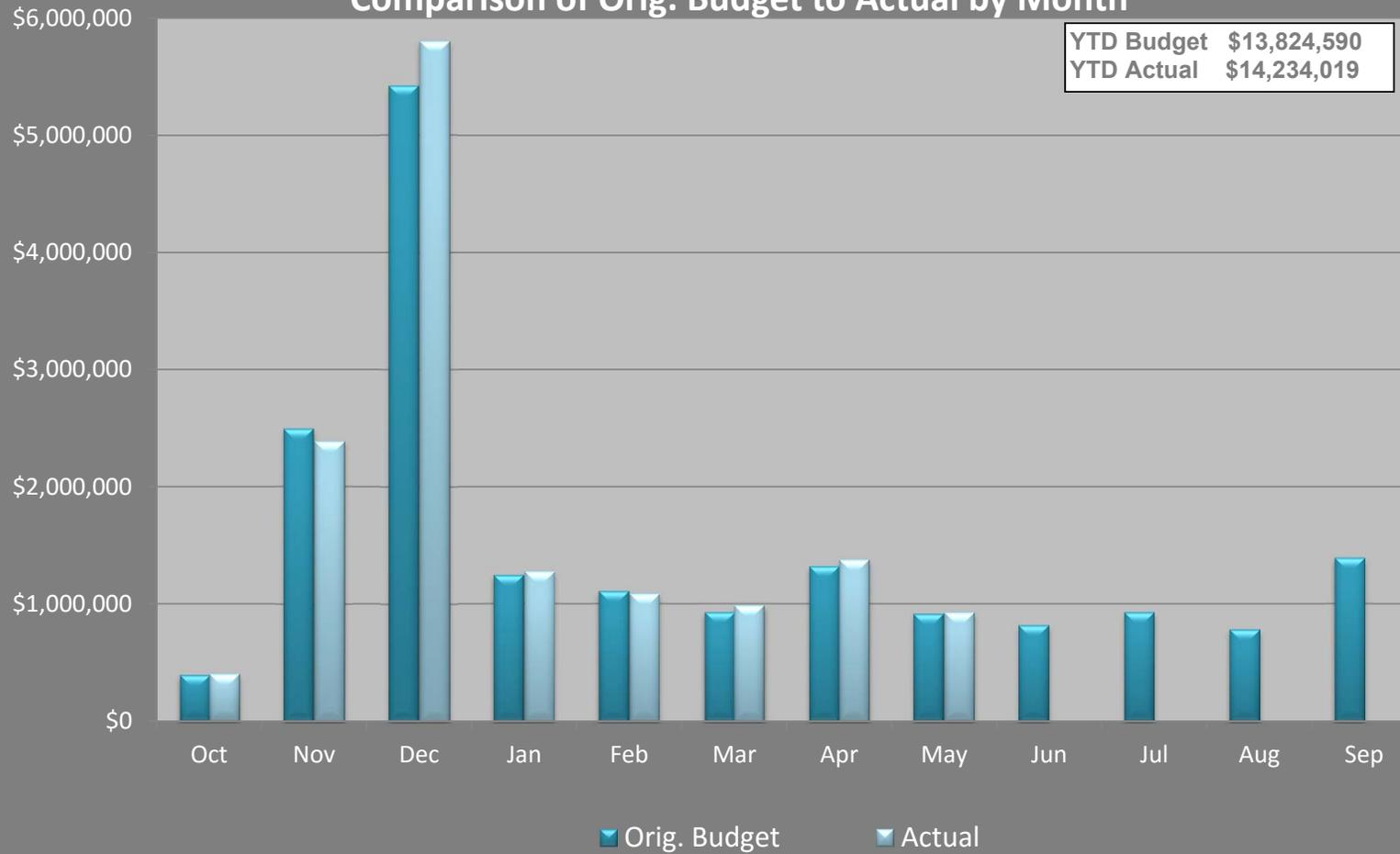
- Taxes - 97% of ad valorem revenues are collected during the first half of the fiscal year. April, 2016  
Licenses & Permits -Franchise Fees are collected 60 days after activity. Year-To-Date revenues are running 11.7% higher than projected. April 2016  
Intergovernmental Revenues - State Shared Revenues are collected 30 days after activity. Year-To-Date revenues are 4.3% higher than projected. April 2016  
Charges for Services - 97% of lot mowing assessments are collected during the first half of the fiscal year. April 2016  
Fines & Forfeitures - Fines from the Code Board vary greatly in timing and amounts. April 2016
- Actual YTD operating expenditures compared to current YTD projections are 96.5%. April 2016
- New revenue & expenditures of \$36,818 in grants, contributions and administration for Arbor Day, PD equipment and ADA transition plan. December 2015  
New revenue & expenditures of \$22,147 in insurance recovery, grant and local government sales tax for repairs, PD equipment and bridge speed cushions. March 2016  
New revenue & expenditures of \$1,508 in Utilities transfer for legal services. April 2016  
New revenue & expenditures of \$40,563 in grant and local government sales tax for PD equipment and relocation of trees. May 2016  
Revenue projection for electric utility tax was increased \$42,000. May 2016
- The Year to Date column above includes \$558,525 of encumbrances. May 2016
- Prior year purchase orders for incomplete deliveries of \$248,623 were rolled over to FY 2016. October 2015  
Re-Appropriations from FY 2015 are \$191,962 and appropriations are \$122,994. December 2015
- FY 2016 Operating Reserves (Beg) has been adjusted to FY 2015 actual ending reserves. March 2016  
Formal adjustments to revenue projections are not planned until June. March 2016
- Capital Outlay - Police & fire vehicles, public works vehicles & equip., modernization of public safety training room & communications center, and add'l funding of reserve. Oct 2015  
Additional funding of reserve has been moved from expenditures to reserves (End). March 2016

## General Fund Revenue and Expenditures Actual / Projected by Month FY 2016



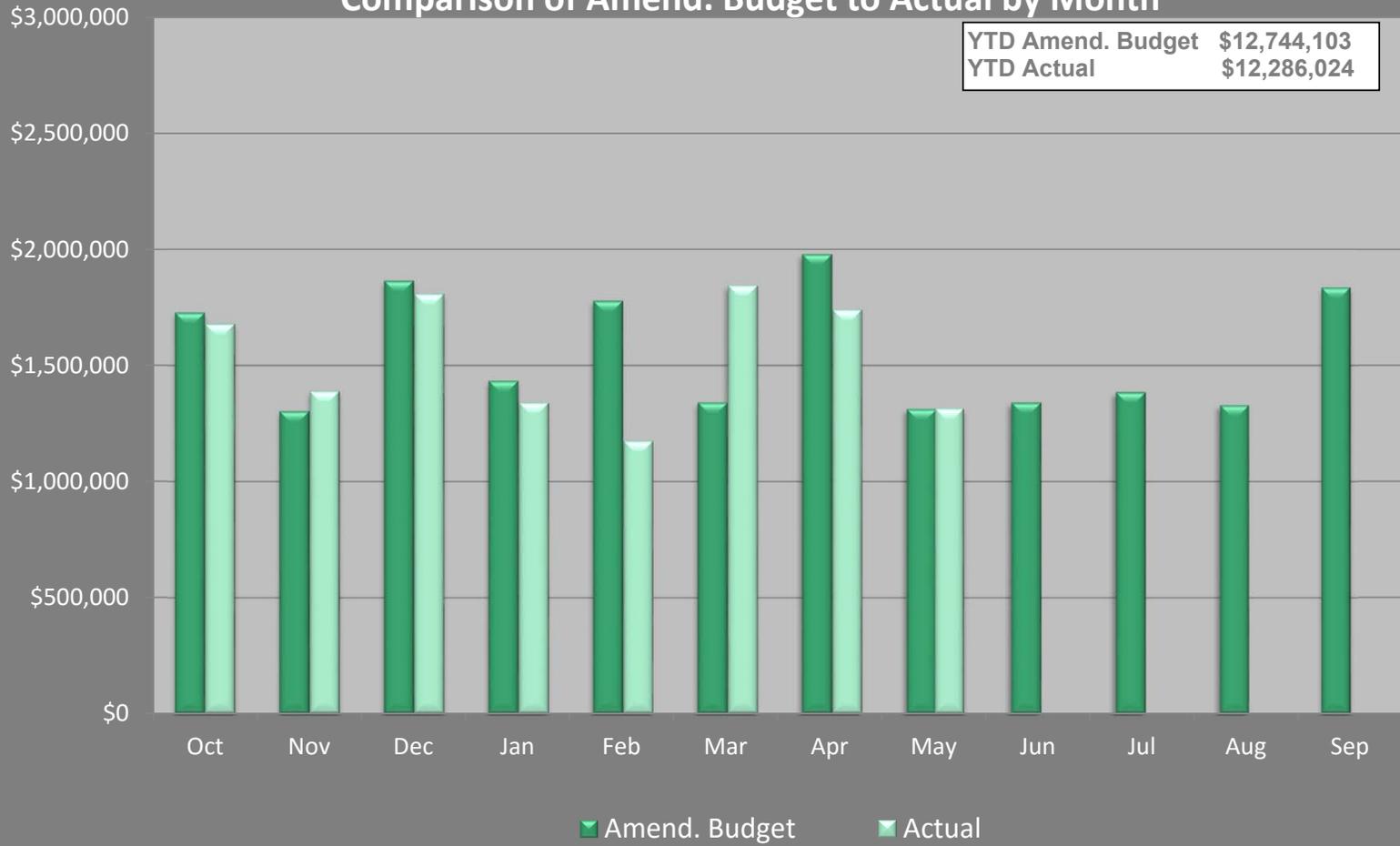
# General Fund FY 2016 Revenues

## Comparison of Orig. Budget to Actual by Month



# General Fund FY 2016 Expenditures Comparison of Amend. Budget to Actual by Month

YTD Amend. Budget	\$12,744,103
YTD Actual	\$12,286,024



**CITY OF PUNTA GORDA  
GENERAL FUND  
Expenditures by Division  
As of May 31, 2016  
Percentage of Fiscal Year Elapsed 66.7%**

	<b>FY 2016 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b><u>Expenditures</u></b>								
City Council	\$ 106,367	\$ 106,367	-	0.00%	\$ 60,801	57.2%	\$ 60,801	57.2%
City Manager	257,720	260,046	2,326	0.90%	177,676	68.3%	177,676	68.3%
Human Resources	355,492	356,903	1,411	0.40%	220,937	61.9%	251,779	70.5%
City Clerk	457,948	459,398	1,450	0.32%	293,204	63.8%	310,343	67.6%
Finance	832,091	847,021	14,930	1.79%	554,920	65.5%	555,902	65.6%
Procurement	504,762	505,467	705	0.14%	339,280	67.1%	339,534	67.2%
Legal Counsel	205,753	207,261	1,508	0.73%	96,968	46.8%	154,743	74.7%
Public Works Admin	305,521	307,350	1,829	0.60%	207,894	67.6%	209,218	68.1%
Engineering	437,618	438,201	583	0.13%	298,514	68.1%	299,049	68.2%
Right of Way Maint.	1,031,783	1,034,725	2,942	0.29%	704,758	68.1%	713,271	68.9%
Parks & Grounds Maint.	1,400,403	1,475,951	75,548	5.39%	878,754	59.5%	1,067,292	72.3%
Police Department	5,266,144	5,312,599	46,455	0.88%	3,483,335	65.6%	3,513,143	66.1%
Fire Department	3,213,140	3,312,509	99,369	3.09%	2,194,832	66.3%	2,224,549	67.2%
Urban Design	551,318	559,004	7,686	1.39%	372,233	66.6%	376,221	67.3%
Zoning & Code Compliance	481,509	488,097	6,588	1.37%	326,580	66.9%	335,060	68.6%
Facilities Maintenance	757,483	783,786	26,303	3.47%	464,100	59.2%	508,840	64.9%
Capital Outlay	379,100	548,854	169,754	44.78%	368,975	67.2%	444,285	80.9%
Lot Mowing	299,520	309,720	10,200	3.41%	139,382	45.0%	190,438	61.5%
Transfers	1,022,678	1,097,678	75,000	7.33%	1,039,728	94.7%	1,039,728	94.7%
Non-Departmental	137,000	149,028	12,028	8.78%	63,153	42.4%	72,677	48.8%
<b>Total Expenditures</b>	<b>\$ 18,003,350</b>	<b>\$ 18,559,965</b>	<b>\$ 556,615</b>	<b>3.09%</b>	<b>\$ 12,286,024</b>	<b>66.2%</b>	<b>\$ 12,844,549</b>	<b>69.2%</b>

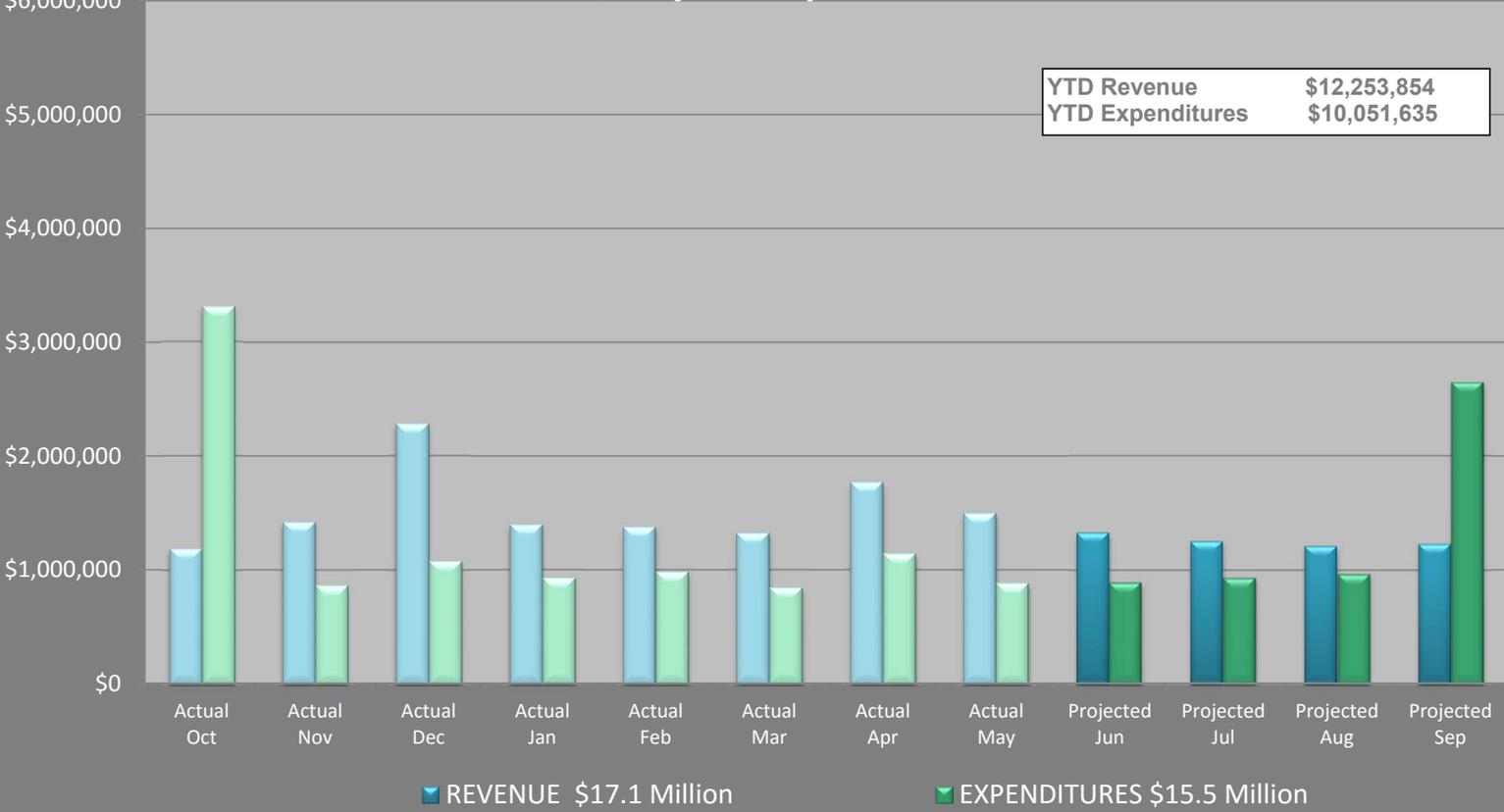
**CITY OF PUNTA GORDA  
UTILITIES OM&R FUND  
Revenue & Expenses  
As of May 31, 2016  
Percentage of Fiscal Year Elapsed 66.7%  
SUMMARY**

	<b>FY 2016 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>								
Water Billings	\$ 8,855,494	\$ 8,855,494	\$ -	0.0%	\$ 6,218,266	70.2%	\$ 6,218,266	70.2%
Sewer Billings	6,692,333	6,692,333	-	0.0%	4,509,566	67.4%	4,509,566	67.4%
Other Revenues	194,805	298,540	103,735	53.3%	276,022	92.5%	276,022	92.5%
Transfer from Water and Sewer Impacts	1,250,000	1,250,000	-	0.0%	1,250,000	100.0%	1,250,000	100.0%
Total Revenues	<u>16,992,632</u>	<u>17,096,367</u>	<u>103,735</u>	<u>0.6%</u>	<u>12,253,854</u>	<u>71.7%</u>	<u>12,253,854</u>	<u>71.7%</u>
<b>EXPENSES</b>								
Departmental Operating Expenses	11,403,568	11,576,423	172,855	1.5%	7,362,631	63.6%	7,750,753	67.0%
Capital Outlay	600,000	610,329	10,329	1.7%	151,049	24.7%	193,243	31.7%
Debt Service	1,842,956	782,956	(1,060,000)	-57.5%	782,955	100.0%	782,955	100.0%
Transfer to Utilities Construction Fund	1,755,000	1,755,000	-	0.0%	1,755,000	100.0%	1,755,000	100.0%
Contribution-Utility Interconnect	-	500,000	500,000	0.0%	-	0.0%	-	0.0%
Total Expenses	<u>15,601,524</u>	<u>15,224,708</u>	<u>(376,816)</u>	<u>-2.4%</u>	<u>10,051,635</u>	<u>66.0%</u>	<u>10,481,951</u>	<u>68.8%</u>
Revenues in Excess(Shortfall) of Expenses	<u>1,391,108</u>	<u>1,871,659</u>	<u>\$480,551</u>		<u>\$ 2,202,219</u>		<u>\$ 1,771,903</u>	
Prior Year Reappropriation/Appropriation		154,500						
Prior Year Purchase Order Encumbrances		25,710						
FY 2016 Operating Reserves (Beg)	3,665,140	4,343,009						
FY 2016 Operating Reserves (End)	<u>\$ 5,056,248</u>	<u>\$ 6,394,878</u>						

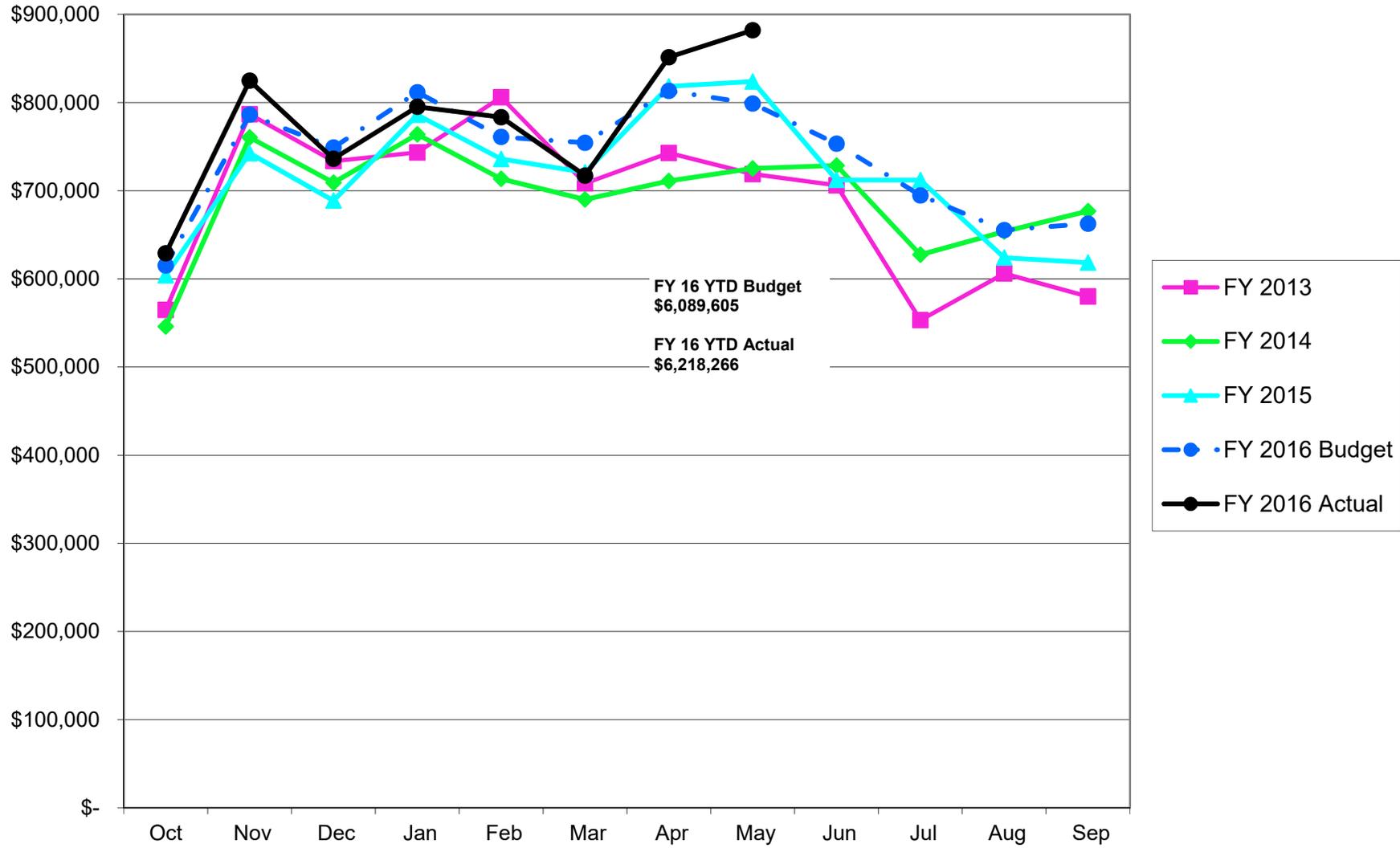
**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

- Actual YTD revenues compared to original YTD budget projection are 102% for Water billings and 100% for Sewer billings. May 2016
- Actual YTD departmental operating expenses compared to original YTD budget projection are 98%. May 2016
- New revenue & expenditures of \$2,974 in insurance recovery for repairs. March 2016  
Current annual projections for revenues were increased \$100,761 to reflect mid-year projections. Current annual debt service was decreased \$1,060,000 due to delayed financing and the contribution for the interconnect was increased \$500,000. May 2016
- Prior year purchase orders of \$25,710 were rolled over to FY 2016. October 2015  
Prior year reappropriation to FY 2016 for bond counsel/financial advisor of \$29,500 & appropriation for sludge handling of \$100,000 and legislative lobbyist of \$25,000. December 2015
- FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
- The current encumbrance balance is \$430,316. May 2016

**Utilities OM&R Fund  
Revenue and Expenditures  
Actual / Projected by Month FY 2016**



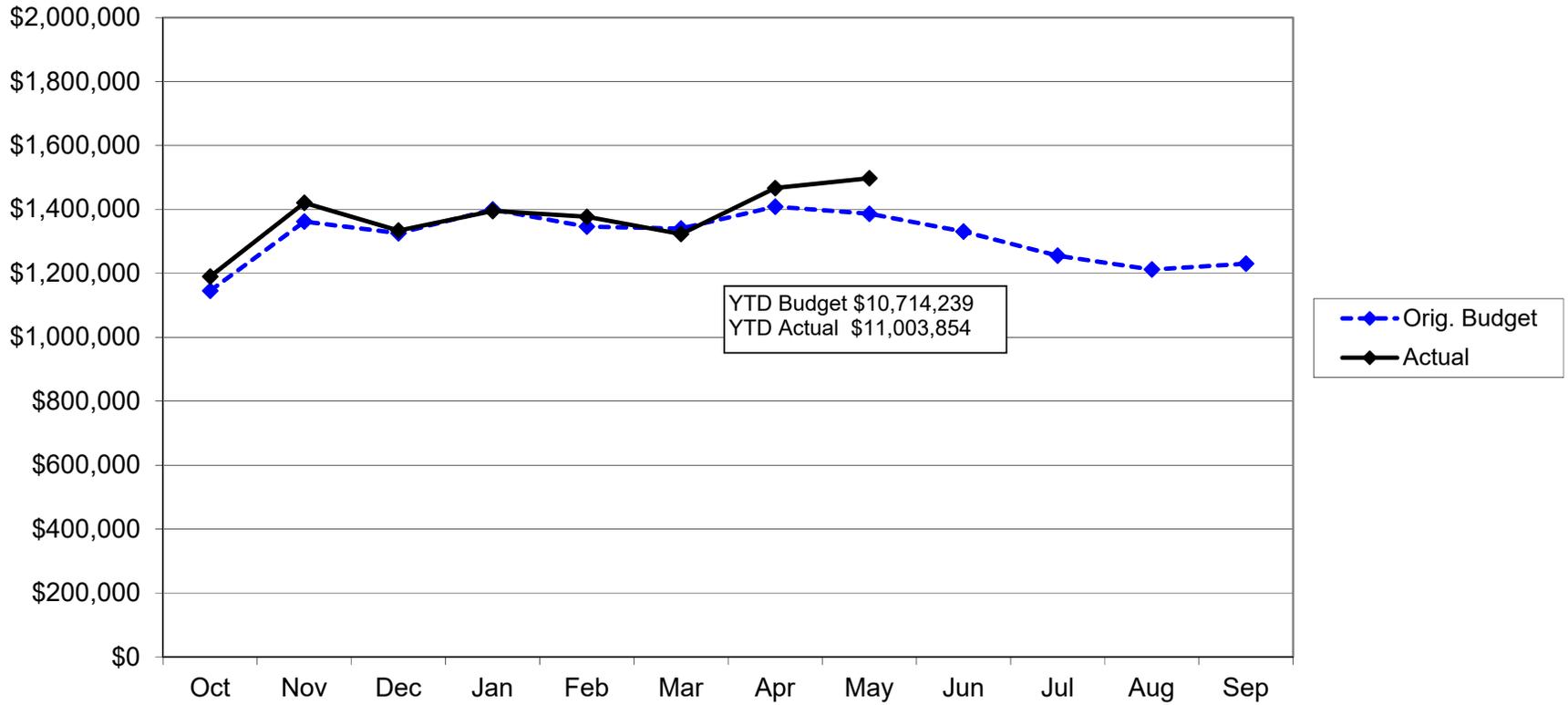
### Monthly Comparison of Water Revenues FY13 to FY16



**CITY OF PUNTA GORDA**  
**UTILITIES OM&R FUND**  
**Major Water and Sewer User Fee Revenues**  
**FY 2016 Year-to-Date through May 2016**

Account Number	Description	Original Projection YTD FY 2016	Revised Projection YTD FY 2016	Actual YTD FY 2016	Over/(Under) Original Projection YTD FY 2016	Actual as % of Original Projection YTD FY 2016	Over/(Under) Revised Projection YTD FY 2016	Actual as % of Revised Projection YTD FY 2016
Summary	WATER - BASE CHARGES INSIDE	1,550,291.00	1,508,000.00	1,510,131.47	-40,159.53	97.41%	2,131.47	100.14%
Summary	WATER - BASE CHARGES OUTSIDE	786,834.00	811,000.00	812,056.07	25,222.07	103.21%	1,056.07	100.13%
Summary	WATER USAGE INSIDE	2,922,633.00	2,959,523.00	3,032,930.41	110,297.41	103.77%	73,407.41	102.48%
Summary	WATER USAGE OUTSIDE	829,847.00	847,688.00	864,216.35	34,369.35	104.14%	16,528.35	101.95%
402-0000-343.51-62	SEWER USAGE INSIDE	867,040.00	861,032.00	867,650.46	610.46	100.07%	6,618.46	100.77%
402-0000-343.51-63	SEWER USAGE OUTSIDE	163,841.00	168,465.00	169,405.39	5,564.39	103.40%	940.39	100.56%
402-0000-343.51-64	WASTEWATER ERU INSIDE	2,789,550.00	2,778,000.00	2,778,978.38	-10,571.62	99.62%	978.38	100.04%
402-0000-343.51-65	WASTEWATER ERU OUTSIDE	681,300.00	694,133.00	693,531.63	12,231.63	101.80%	-601.37	99.91%
		<u>10,591,336.00</u>	<u>10,627,841.00</u>	<u>10,728,900.16</u>	<u>137,564.16</u>	<u>101.30%</u>	<u>101,059.16</u>	<u>100.95%</u>
<b>Subtotals by Category</b>								
	Water - Inside	4,472,924.00	4,467,523.00	4,543,061.88	70,137.88	101.57%	75,538.88	101.69%
	Water - Outside	1,616,681.00	1,658,688.00	1,676,272.42	59,591.42	103.69%	17,584.42	101.06%
	Sewer - Inside	3,656,590.00	3,639,032.00	3,646,628.84	-9,961.16	99.73%	7,596.84	100.21%
	Sewer - Outside	845,141.00	862,598.00	862,937.02	17,796.02	102.11%	339.02	100.04%
<b>Water Revenue Accounts</b>								
402-0000-343.31-36	WATER 1-5 RATE INSIDE			910,032.82				
402-0000-343.31-37	WATER 1-5 RATE OUTSIDE			348,775.27				
402-0000-343.31-38	FACILITY CHG/ERU WATER IN			1,138,718.70				
402-0000-343.31-39	FACILITY CHG/ERU WATR OUT			627,690.66				
402-0000-343.31-40	WATER 6-10 RATE INSIDE			690,954.56				
402-0000-343.31-41	WATER 6-10 RATE OUTSIDE			173,545.48				
402-0000-343.31-42	WATER 11-20 RATE INSIDE			541,518.60				
402-0000-343.31-43	WATER 11-20 RATE OUTSIDE			54,216.91				
402-0000-343.31-44	WATER 21-40 RATE INSIDE			264,287.98				
402-0000-343.31-45	WATER 21-40 RATE OUTSIDE			34,049.30				
402-0000-343.31-46	WATER >40 RATE INSIDE			73,020.37				
402-0000-343.31-47	WATER >40 RATE OUTSIDE			18,457.18				
402-0000-343.31-48	WATER >80 RATE INSIDE			1,782.43				
402-0000-343.31-49	WATER >80 RATE OUTSIDE			1,122.99				
402-0000-343.31-50	CUSTOMER BILLING CHG IN			371,412.77				
402-0000-343.31-51	CUSTOMER BILLING CHG OUT			184,365.41				
402-0000-343.31-62	IRRIGATION 1-10 INSIDE			85,550.51				
402-0000-343.31-63	IRRIGATION 1-10 OUTSIDE			562.99				
402-0000-343.31-64	IRRIGATION 11-30 INSIDE			88,793.87				
402-0000-343.31-65	IRRIGATION 11-30 OUTSIDE			250.80				
402-0000-343.31-68	IRRIGATION >30 INSIDE			106,407.10				
402-0000-343.31-69	IRRIGATION >30 OUTSIDE			564.00				
402-0000-343.31-74	COMMERCIAL USAGE INSIDE			270,582.17				
402-0000-343.31-75	COMMERCIAL USAGE OUTSIDE			<u>232,671.43</u>				
				<u>6,219,334.30</u>				

### Total Revenues by Month FY 2016 (excluding Transfers from Impact Fees)



**CITY OF PUNTA GORDA  
 UTILITIES OM&R FUND  
 Expenses by Division  
 As of May 31, 2016  
 Percentage of Fiscal Year Elapsed 66.7%**

<u>Expense</u>	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
Billing and Collections	\$ 690,363	\$ 694,403	\$ 4,040	0.6%	\$ 454,170	65.4%	\$ 509,247	73.3%
Utilities Administration	771,675	732,855	(38,820)	-5.0%	478,157	65.2%	484,360	66.1%
Water Treatment	2,846,320	2,851,408	5,088	0.2%	1,770,912	62.1%	1,952,582	68.5%
Wastewater Collection	1,766,715	1,769,689	2,974	0.2%	1,118,740	63.2%	1,152,603	65.1%
Wastewater Treatment	2,510,589	2,660,209	149,620	6.0%	1,701,924	64.0%	1,720,461	64.7%
Water Distribution	1,993,291	1,991,506	(1,785)	-0.1%	1,299,532	65.3%	1,345,002	67.5%
Fleet Maintenance	183,995	184,145	150	0.1%	119,350	64.8%	121,910	66.2%
Non-Departmental Operating	640,620	692,208	51,588	8.1%	419,846	60.7%	464,588	67.1%
Capital Outlay	600,000	610,329	10,329	1.7%	151,049	24.7%	193,243	31.7%
Transfer to Debt Services Funds	200,000	200,000	-	0.0%	200,000	100.0%	200,000	100.0%
Debt Service	1,642,956	582,956	(1,060,000)	-64.5%	582,955	100.0%	582,955	100.0%
Transfer to Utilities Construction Fund	1,755,000	1,755,000	-	0.0%	1,755,000	100.0%	1,755,000	100.0%
Contribution-Utility Interconnect	-	500,000	500,000	0.0%	-	0.0%	-	0.0%
<b>Total Expense</b>	<u>\$ 15,601,524</u>	<u>\$ 15,224,708</u>	<u>\$ (376,816)</u>	-2.4%	<u>\$ 10,051,635</u>	66.0%	<u>\$ 10,481,951</u>	68.8%

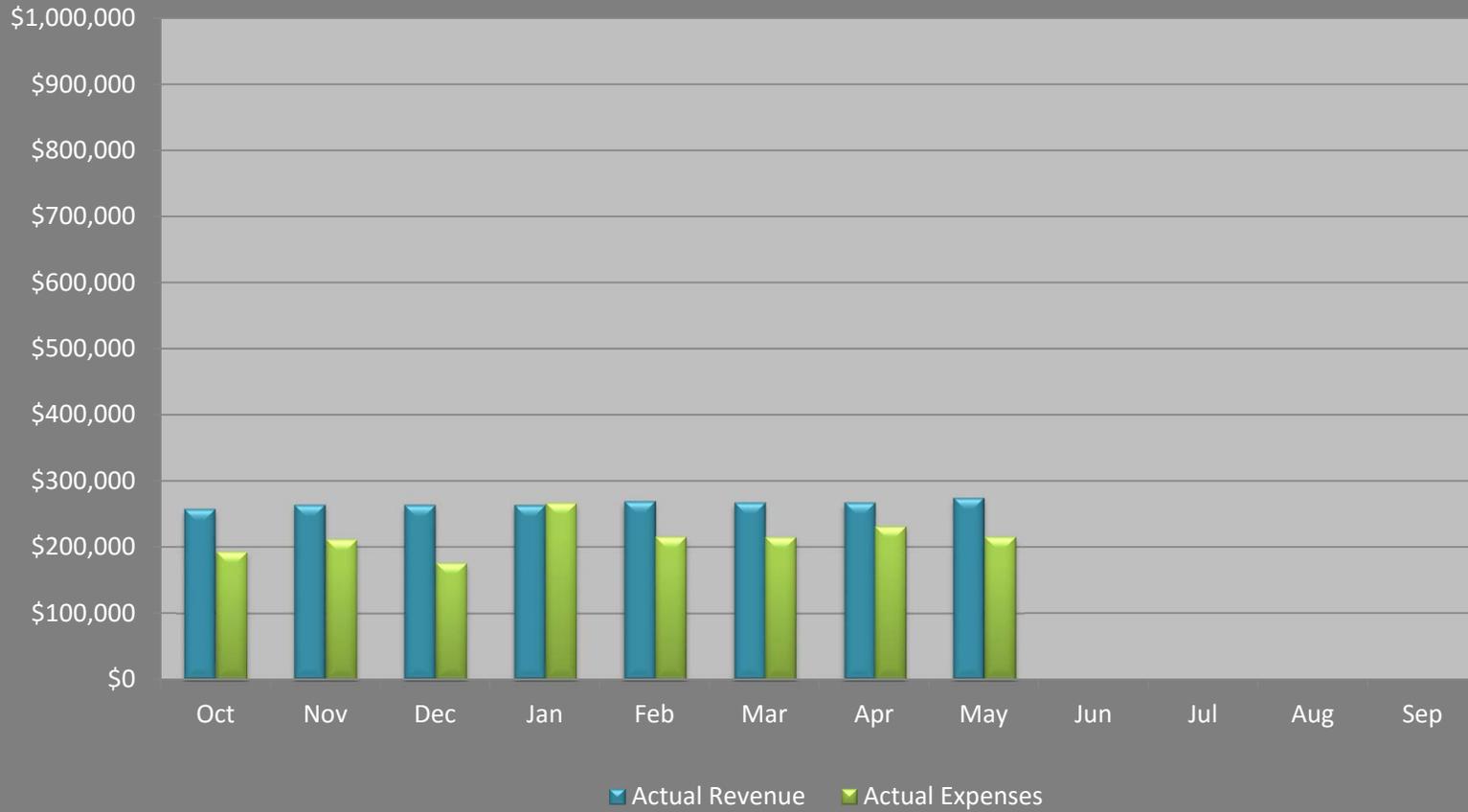
**CITY OF PUNTA GORDA  
SANITATION FUND  
Revenue & Expenses  
As of May 31, 2016  
Percentage of Fiscal Year Elapsed 66.7%  
SUMMARY**

	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
<b>REVENUES</b>								
Refuse Billings	\$ 3,136,830	\$ 3,136,830	\$ -	0.0%	\$ 2,102,450	67.0%	\$ 2,102,450	67.0%
Other Revenue	25,710	25,710	-	0.0%	19,477	75.8%	19,477	75.8%
Total Revenues	<u>3,162,540</u>	<u>3,162,540</u>	<u>-</u>	0.0%	<u>2,121,927</u>	67.1%	<u>2,121,927</u>	67.1%
<b>EXPENSES</b>								
Departmental Operating Expenses	2,855,352	2,855,352	-	0.0%	1,724,726	60.4%	2,198,985	77.0%
Capital Outlay	<u>1,091,400</u>	<u>1,099,555</u>	<u>8,155</u>	0.0%	<u>0</u>	0.0%	<u>8,155</u>	0.7%
Total Expenses	<u>3,946,752</u>	<u>3,954,907</u>	<u>8,155</u>	0.2%	<u>1,724,726</u>	43.6%	<u>2,207,140</u>	55.8%
Revenues in Excess(Shortfall) of Expenses	<u>(784,212)</u>	<u>(792,367)</u>	<u>\$ (8,155)</u>		<u>\$ 397,201</u>		<u>\$ (85,213)</u>	
Prior Year Encumbrances		8,155						
FY 2016 Operating Reserves (Beg)	<u>1,296,058</u>	<u>1,542,130</u>						
FY 2016 Operating Reserves (End):								
Reserve-Fleet/Equipment	100,000	100,000						
Operating Reserves	\$ 411,846	\$ 657,918						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

1. Actual YTD revenues compared to original YTD budget projections for refuse, yardwaste, and recycling billings is 101%. May 2016
2. Actual YTD departmental operating expenses compared to original YTD budget projection are 93%. May 2016
3. Prior year purchase orders of \$8,155 were rolled over to FY 2016. October 2015
4. The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
5. The current encumbrance balance is \$482,414. Many of the encumbrances are for P.O.s authorizing 12 months of expenditures. May 2016
6. Capital Outlay - (4) Packers and route management system. October 2015

# Sanitation Fund Actual Revenues and Actual Expenses by Month FY 2016



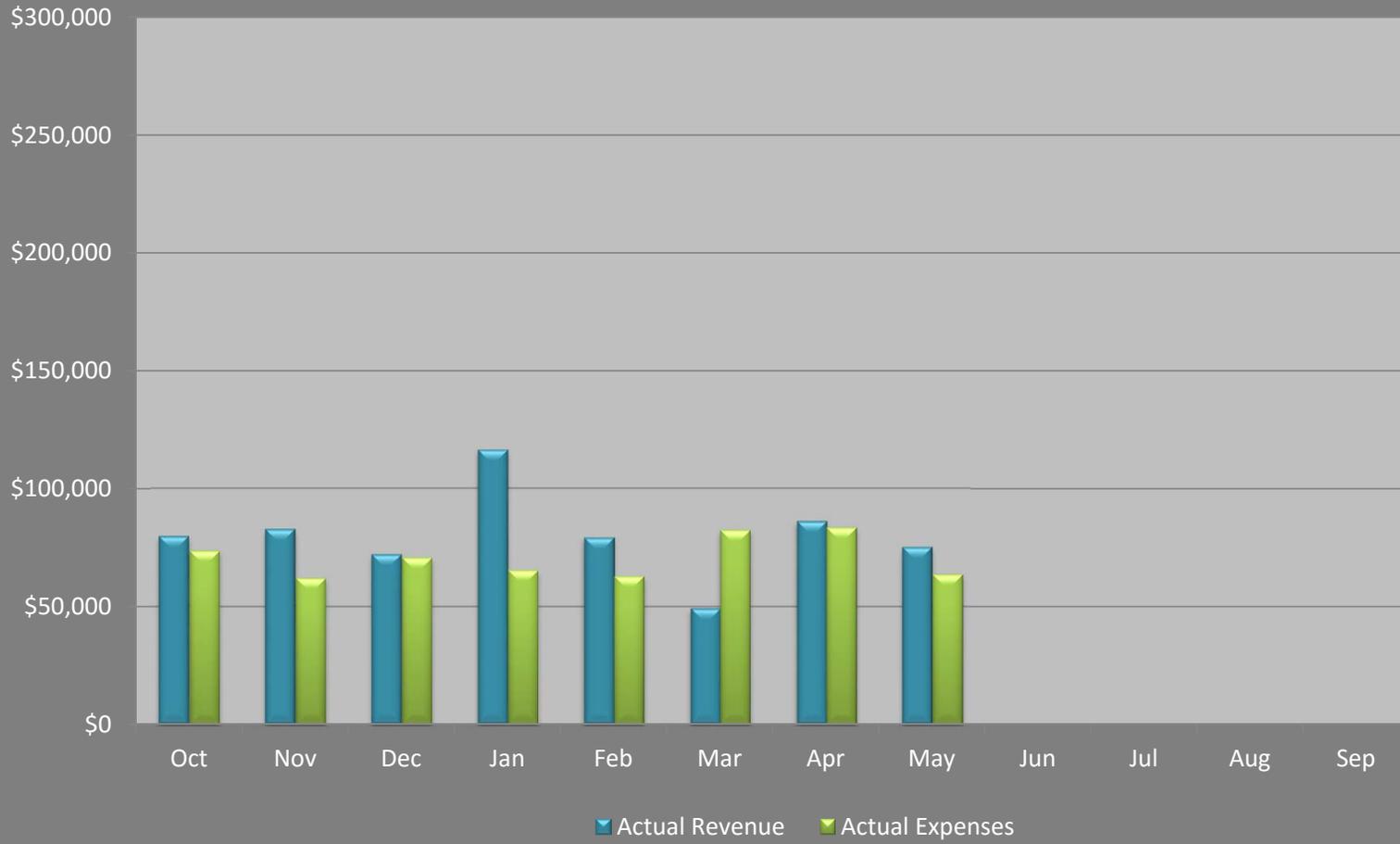
**CITY OF PUNTA GORDA  
BUILDING FUND  
Revenue & Expenses  
As of May 31, 2016  
Percentage of Fiscal Year Elapsed 66.67%  
SUMMARY**

	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
<b>REVENUES</b>								
Building Permits	\$ 694,000	\$ 725,000	\$ 31,000	4.5%	\$ 552,812	76.2%	\$ 552,812	76.2%
Other Revenues	118,500	128,200	9,700	8.2%	87,350	68.1%	87,350	68.1%
Total Revenues	812,500	853,200	40,700	5.0%	640,162	75.0%	640,162	75.0%
<b>EXPENSES</b>								
Departmental Operating Expenses	749,431	848,701	99,270	13.2%	546,749	64.4%	548,193	64.6%
Capital Outlay	20,000	20,000	-	0.0%	17,238	86.2%	17,238	86.2%
Total Expenses	769,431	868,701	99,270	12.9%	563,987	64.9%	565,431	65.1%
Revenues in Excess(Shortfall) of Expenses	43,069	(15,501)	\$ (58,570)		\$ 76,175		\$ 74,731	
Prior Year Encumbrances		8,770						
FY 2016 Operating Reserves (Beg)	707,478	903,688						
FY 2016 Operating Reserves (End)	<u>\$ 750,547</u>	<u>\$ 896,957</u>						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

- Actual YTD revenues compared to original YTD budget projections is 132%. May 2016
- Revenue projections were increased for mid-year projections: increased permit activity \$31,000 and miscellaneous revenues \$9,700. May 2016
- Actual YTD departmental operating expenses compared to current YTD budget projection are 96%. May 2016
- Expenditure increase of \$90,500 for additional positions. December 2015
- Prior year purchase orders of \$8,770 were rolled over to FY 2016. October 2015
- The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
- The current encumbrance balance is \$1,444. May 2016
- Capital Outlay - Replacement pickup truck. October 2015

**Building Fund**  
**Actual Revenues and Actual Expenses**  
**by Month FY 2016**



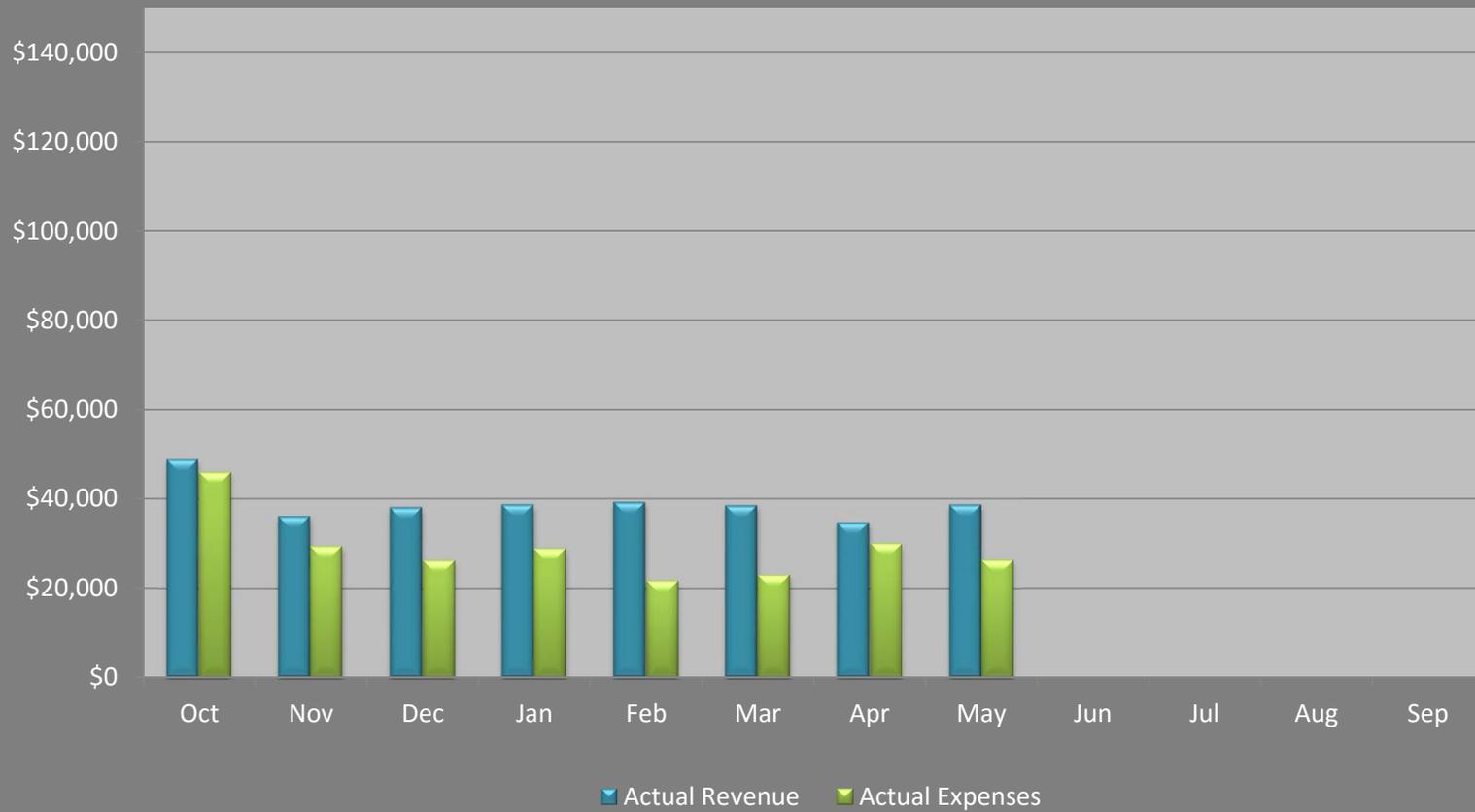
**CITY OF PUNTA GORDA  
LAISHLEY PARK MARINA  
Revenue & Expenses  
As of May 31, 2016  
Percentage of Fiscal Year Elapsed 66.7%  
SUMMARY**

	<b>FY 2016 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>								
Slip and Mooring Field Rentals	\$ 330,300	\$ 395,200	\$ 64,900	19.6%	\$ 282,219	71.4%	\$ 282,219	71.4%
Building Lease & Rentals	27,885	28,698	813	2.9%	23,551	82.1%	23,551	82.1%
Pump Out Boat Grant Revenues	18,100	12,937	(5,163)	-28.5%	5,790	44.8%	5,790	44.8%
Miscellaneous Revenue	1,500	1,800	300	20.0%	1,286	71.5%	1,286	71.5%
Total Revenues	<u>377,785</u>	<u>438,635</u>	<u>60,850</u>	16.1%	<u>312,846</u>	71.3%	<u>312,846</u>	71.3%
<b>EXPENSES</b>								
Marina Operations	350,665	355,505	4,840	1.4%	222,082	62.5%	226,007	63.6%
Pump Out Boat Operations	18,100	18,100	-	0.0%	7,968	44.0%	7,968	44.0%
Capital Outlay	-	-	-	0.0%	1,687	0.0%	1,687	0.0%
Total Expenses	<u>368,765</u>	<u>373,605</u>	<u>-</u>	0.0%	<u>231,737</u>	62.0%	<u>235,662</u>	63.1%
Revenues in Excess(Shortfall) of Expenses	<u>9,020</u>	<u>65,030</u>	<u>\$ 60,850</u>		<u>\$ 81,109</u>		<u>\$ 77,184</u>	
Prior Year Purchase Order Encumbrances		4,840						
FY 2016 Operating Reserves (Beg)	<u>140,326</u>	<u>187,936</u>						
FY 2016 Operating Reserves (End)	<u>\$ 149,346</u>	<u>\$ 257,806</u>						

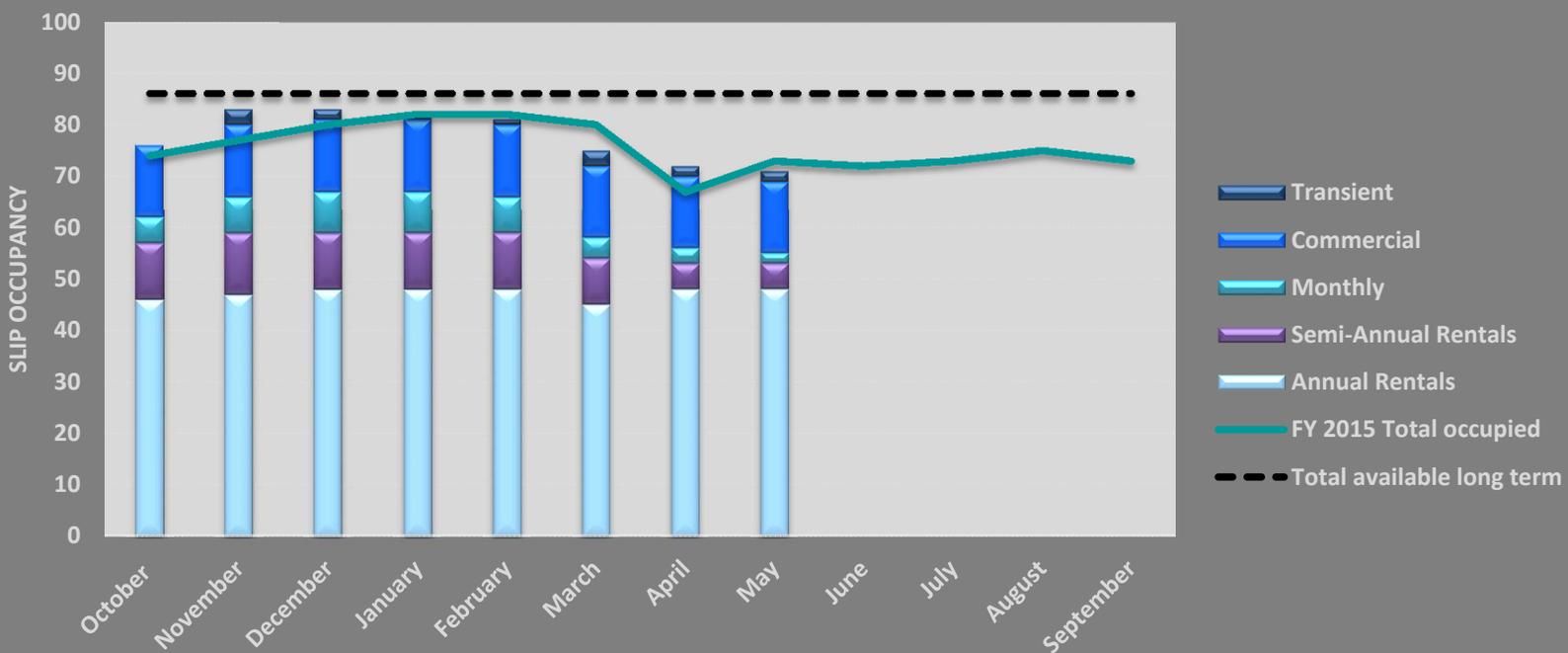
**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

- Actual YTD revenues compared to current YTD projections, are 118%. Slip rental actual YTD revenues compared to current YTD projections are 121%. Ship Store lease prepaid for full fiscal year. May 2016
- Revenue projections were increased for mid-year projections: Slip and mooring field rentals increased \$64,900, grant revenues adjusted to actual awards. May 2016
- Actual YTD departmental operating expenses compared to current YTD projections are 93.8%. May 2016
- The Year to Date column, with encumbrances, includes \$3,925 of encumbrances. May 2016
- Prior year purchase orders of \$ 4,840 were rolled over to FY 2016. October 2015
- The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016

### Lashley Park Marina Fund Actual Revenues and Actual Expenses by Month FY 2016

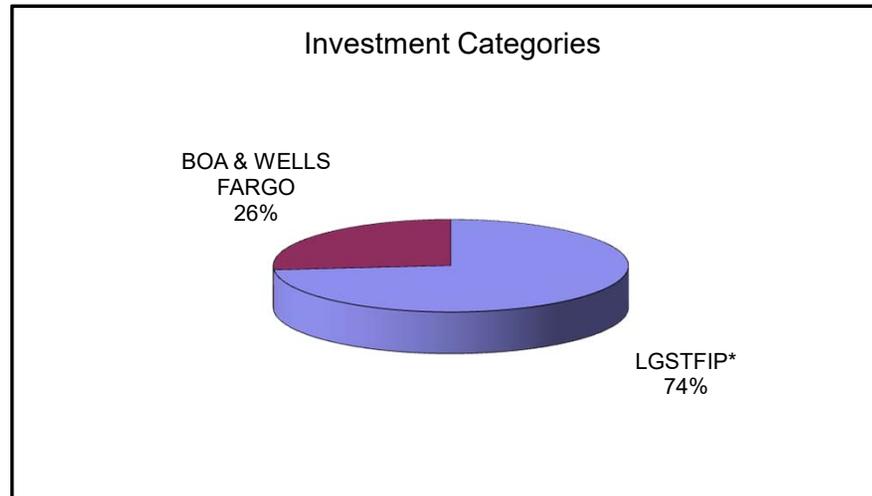


## FY 2016 Monthly Slip Occupancy by Category Compared to FY 2015 Monthly Total Occupancy



**CITY OF PUNTA GORDA**  
**Schedule of Investments**  
**May 2016**

<u>Type</u>	<u>Principal Balance</u>	<u>Interest Rate</u>	<u>Market Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>
U.S. Government Securities:					
GNMA	1,224.92	10.00%	1,231.09	05/23/1988	05/15/2018
GNMA 2	212.92	10.00%	216.70	08/18/1988	07/20/2018
GNMA	2,821.83	10.00%	2,835.59	12/21/1988	12/15/2018
GNMA 2	214.17	10.00%	217.97	08/18/1988	07/20/2018
GNMA 2	311.30	10.00%	340.96	10/18/1990	10/20/2020
U.S. Gov't Securities	<u>4,785.14</u>		<u>4,842.31</u>		
LGSTFIP*	20,276,978.34	0.57%	20,276,978.34		
B of A and Wells Fargo	<u>7,303,558.13</u>	0.25%	<u>7,303,558.13</u>		
Total Investments	<u>\$27,585,321.61</u>		<u>\$27,585,378.78</u>		



\*Local Government Surplus Trust Funds Investment Pool