

**CITY OF PUNTA GORDA
GENERAL FUND
Revenue & Expenditures
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%
SUMMARY**

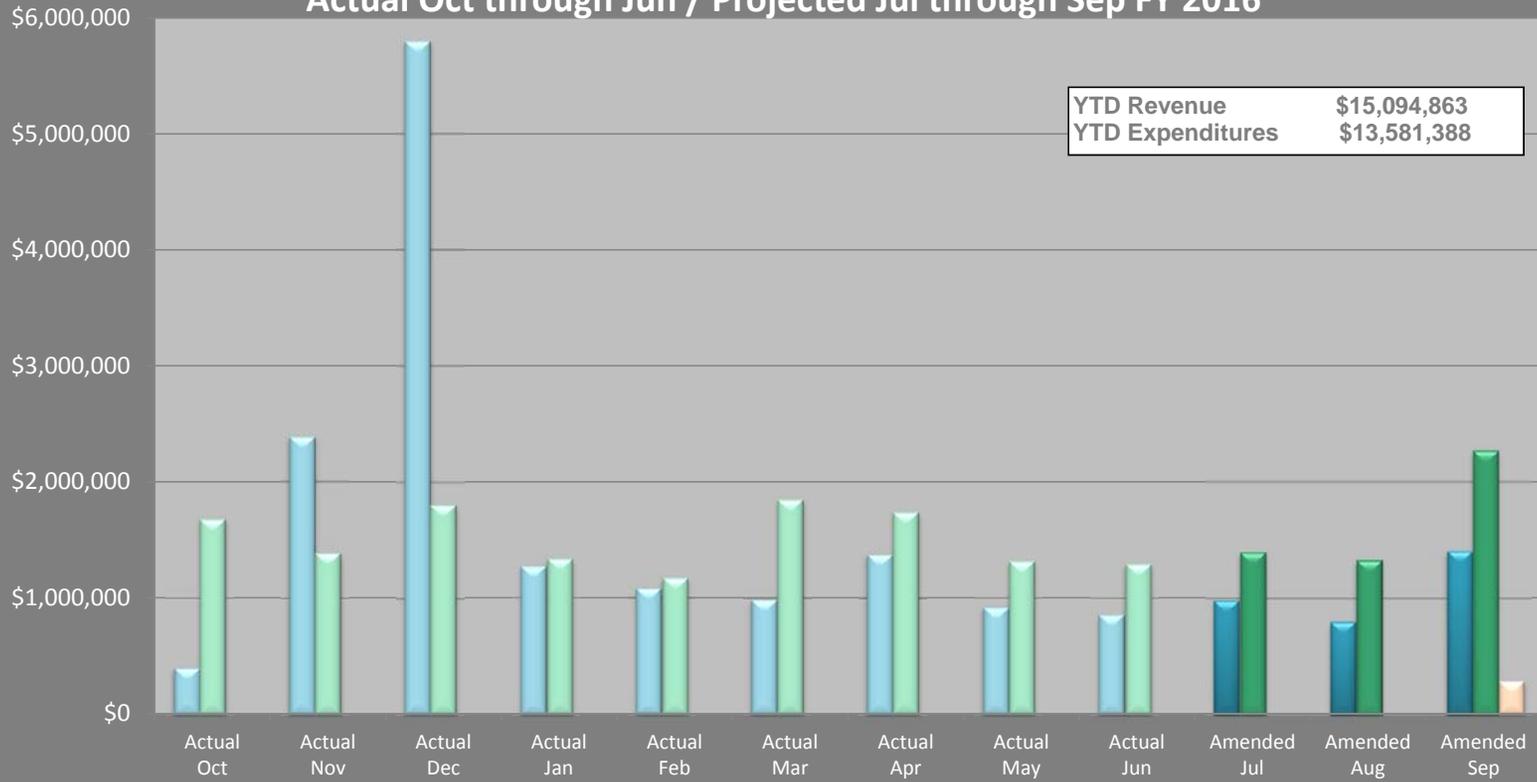
	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Taxes	\$ 10,845,620	\$ 10,887,620	\$ 42,000	0.39%	\$ 9,818,212	90.2%	\$ 9,818,212	90.2%
Licenses & Permits	1,335,500	1,335,500	-	0.00%	810,850	60.7%	810,850	60.7%
Intergovernmental	1,919,520	1,999,748	80,228	4.18%	1,467,161	73.4%	1,467,161	73.4%
Charges for Services	384,740	384,740	-	0.00%	372,188	96.7%	372,188	96.7%
Fines & Forfeitures	34,500	34,500	-	0.00%	62,613	181.5%	62,613	181.5%
Administrative Charges	2,819,310	2,819,310	-	0.00%	2,114,483	75.0%	2,114,483	75.0%
Miscellaneous	297,360	331,463	34,103	11.47%	347,848	104.9%	347,848	104.9%
Operating Transfers	100,000	101,508	1,508	1.51%	101,508	100.0%	101,508	100.0%
Total Revenue	<u>17,736,550</u>	<u>17,894,389</u>	<u>157,839</u>	<u>0.89%</u>	<u>15,094,863</u>	<u>84.4%</u>	<u>15,094,863</u>	<u>84.4%</u>
EXPENDITURES								
Departmental Operating Expenses	16,165,052	16,434,830	269,778	1.67%	11,898,926	72.4%	12,233,562	74.4%
Non-Departmental	137,000	149,028	12,028	8.78%	69,801	46.8%	77,451	52.0%
Lot Mowing	299,520	309,720	10,200	3.41%	163,796	52.9%	190,487	61.5%
Capital Outlay	379,100	583,512	204,412	53.92%	409,137	70.1%	506,545	86.8%
Transfers	1,022,678	1,097,678	75,000	7.33%	1,039,728	94.7%	1,039,728	94.7%
Total Expenditures	<u>18,003,350</u>	<u>18,574,768</u>	<u>571,418</u>	<u>3.17%</u>	<u>13,581,388</u>	<u>73.1%</u>	<u>14,047,773</u>	<u>75.6%</u>
Revenues in Excess(Shortfall) of Expenditures	<u>\$ (266,800)</u>	<u>\$ (680,379)</u>	<u>\$ (413,579)</u>		<u>\$ 1,513,475</u>		<u>\$ 1,047,090</u>	
Prior Year Purchase Order Encumbrances		\$ 248,623						
Re-Appropriations/Appropriations		314,956						
FY 2016 Operating Reserves (Beg)	<u>2,466,722</u>	<u>3,065,839</u>						
FY 2016 Operating Reserves (End):								
Reserve for future years' budget	464,000	464,000						
Reserve for Fleet/Equipment	312,000	420,000						
6.5% Budgeted Operating Reserve	<u>\$ 1,423,922</u>	<u>\$ 2,065,039</u>						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION

- Taxes - 97% of ad valorem revenues are collected during the first half of the fiscal year. June, 2016
Licenses & Permits -Franchise Fees are collected 60 days after activity. Year-To-Date revenues are running 10.6% higher than projected. June 2016
Intergovernmental Revenues - State Shared Revenues are collected 30 days after activity. Year-To-Date revenues are 2.8% higher than projected. June 2016
Charges for Services - 97% of lot mowing assessments are collected during the first half of the fiscal year. June 2016
Fines & Forfeitures - Fines from the Code Board vary greatly in timing and amounts. June 2016
- Actual YTD operating expenditures compared to current YTD projections are 96.0%. June 2016
- New revenue & expenditures of \$36,818 in grants, contributions and administration for Arbor Day, PD equipment and ADA transition plan. December 2015
New revenue & expenditures of \$22,147 in insurance recovery, grant and local government sales tax for repairs, PD equipment and bridge speed cushions. March 2016
New revenue & expenditures of \$1,508 in Utilities transfer for legal services. April 2016
New revenue & expenditures of \$40,563 in grant and local government sales tax for PD equipment and relocation of trees. May 2016
Revenue projection for electric utility tax was increased \$42,000. May 2016
New revenue & expenditures of \$14,803 from Charlotte Co. E911 contribution for PD communications center. June 2016
- The Year to Date column above includes \$466,385 of encumbrances. June 2016
- Prior year purchase orders for incomplete deliveries of \$248,623 were rolled over to FY 2016. October 2015
Re-Appropriations from FY 2015 are \$191,962 and appropriations are \$122,994. December 2015
- FY 2016 Operating Reserves (Beg) has been adjusted to FY 2015 actual ending reserves. March 2016
Formal adjustments to revenue projections are not planned until June. March 2016
- Capital Outlay - Police & fire vehicles, public works vehicles & equip., modernization of public safety training room & communications center, and add'l funding of reserve. Oct 2015
Additional funding of reserve has been moved from expenditures to reserves (End). March 2016

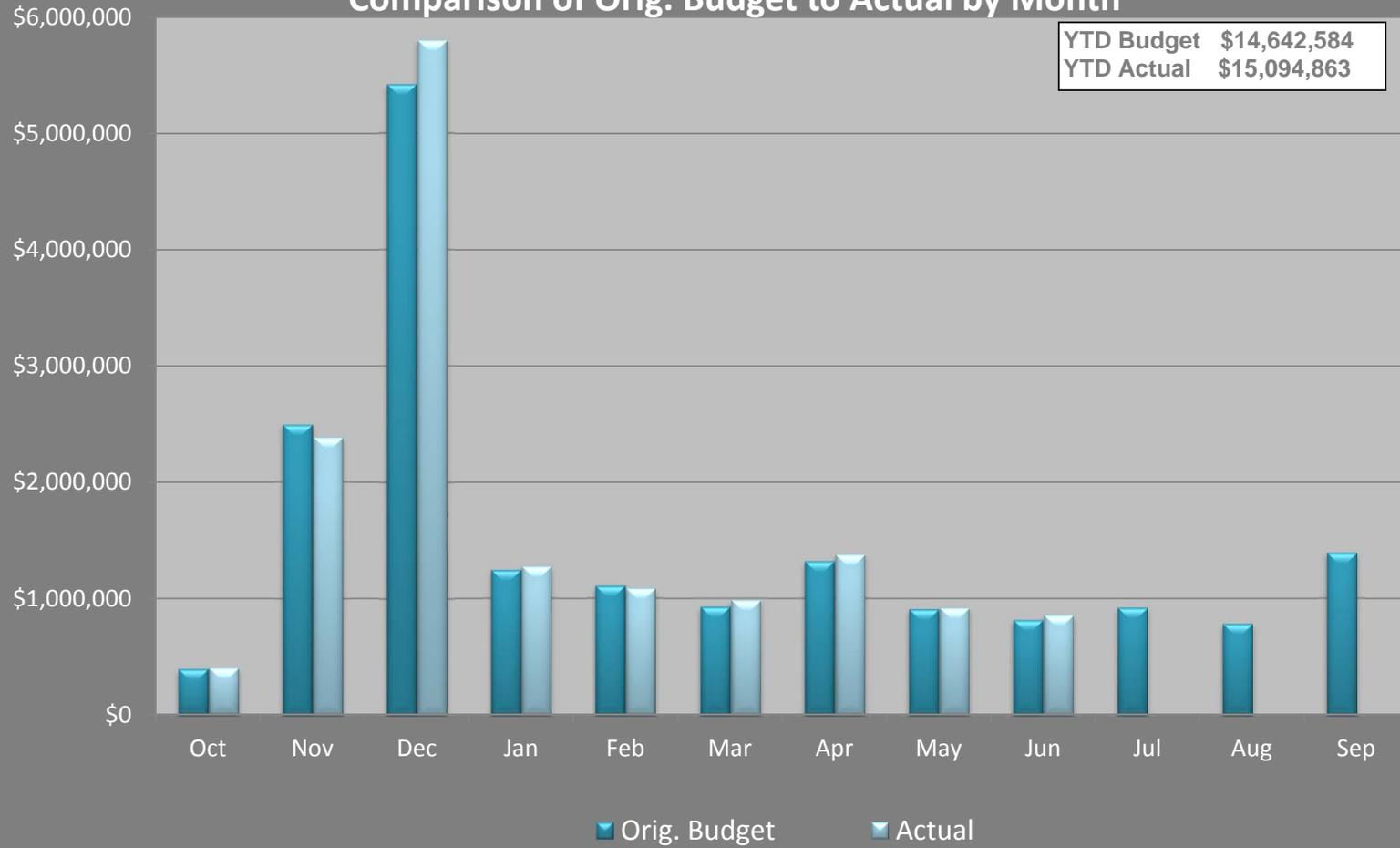
General Fund Revenue and Expenditures

Actual Oct through Jun / Projected Jul through Sep FY 2016



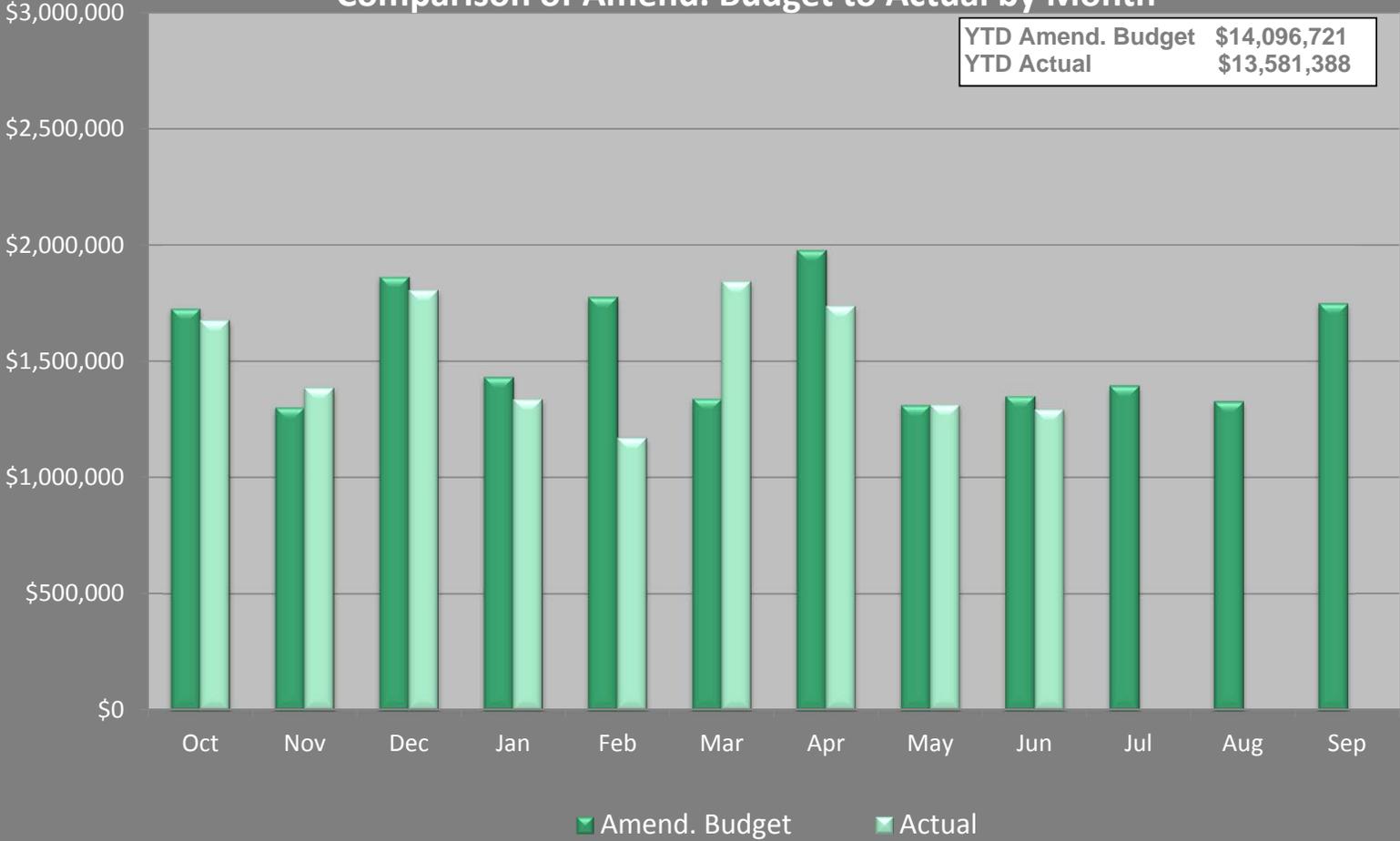
General Fund FY 2016 Revenues

Comparison of Orig. Budget to Actual by Month



General Fund FY 2016 Expenditures Comparison of Amend. Budget to Actual by Month

YTD Amend. Budget	\$14,096,721
YTD Actual	\$13,581,388



**CITY OF PUNTA GORDA
GENERAL FUND
Expenditures by Division
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
<u>Expenditures</u>								
City Council	\$ 106,367	\$ 106,367	-	0.00%	\$ 68,734	64.6%	\$ 68,734	64.6%
City Manager	257,720	260,046	2,326	0.90%	197,122	75.8%	197,122	75.8%
Human Resources	355,492	356,903	1,411	0.40%	243,916	68.3%	274,759	77.0%
City Clerk	457,948	459,398	1,450	0.32%	326,154	71.0%	341,198	74.3%
Finance	832,091	847,021	14,930	1.79%	618,782	73.1%	619,763	73.2%
Procurement	504,762	505,467	705	0.14%	377,676	74.7%	378,168	74.8%
Legal Counsel	205,753	207,261	1,508	0.73%	132,595	64.0%	158,893	76.7%
Public Works Admin	305,521	307,350	1,829	0.60%	230,924	75.1%	231,996	75.5%
Engineering	437,618	438,201	583	0.13%	324,704	74.1%	325,361	74.2%
Right of Way Maint.	1,031,783	1,034,725	2,942	0.29%	782,317	75.6%	788,178	76.2%
Parks & Grounds Maint.	1,400,403	1,475,951	75,548	5.39%	995,931	67.5%	1,151,326	78.0%
Police Department	5,266,144	5,301,599	35,455	0.67%	3,888,359	73.3%	3,912,194	73.8%
Fire Department	3,213,140	3,303,654	90,514	2.82%	2,423,005	73.3%	2,451,004	74.2%
Urban Design	551,318	559,004	7,686	1.39%	412,585	73.8%	416,549	74.5%
Zoning & Code Compliance	481,509	488,097	6,588	1.37%	366,744	75.1%	372,874	76.4%
Facilities Maintenance	757,483	783,786	26,303	3.47%	509,378	65.0%	545,443	69.6%
Capital Outlay	379,100	583,512	204,412	53.92%	409,137	70.1%	506,545	86.8%
Lot Mowing	299,520	309,720	10,200	3.41%	163,796	52.9%	190,487	61.5%
Transfers	1,022,678	1,097,678	75,000	7.33%	1,039,728	94.7%	1,039,728	94.7%
Non-Departmental	137,000	149,028	12,028	8.78%	69,801	46.8%	77,451	52.0%
Total Expenditures	\$ 18,003,350	\$ 18,574,768	\$ 571,418	3.17%	\$ 13,581,388	73.1%	\$ 14,047,773	75.6%

**CITY OF PUNTA GORDA
UTILITIES OM&R FUND
Revenue & Expenses
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%
SUMMARY**

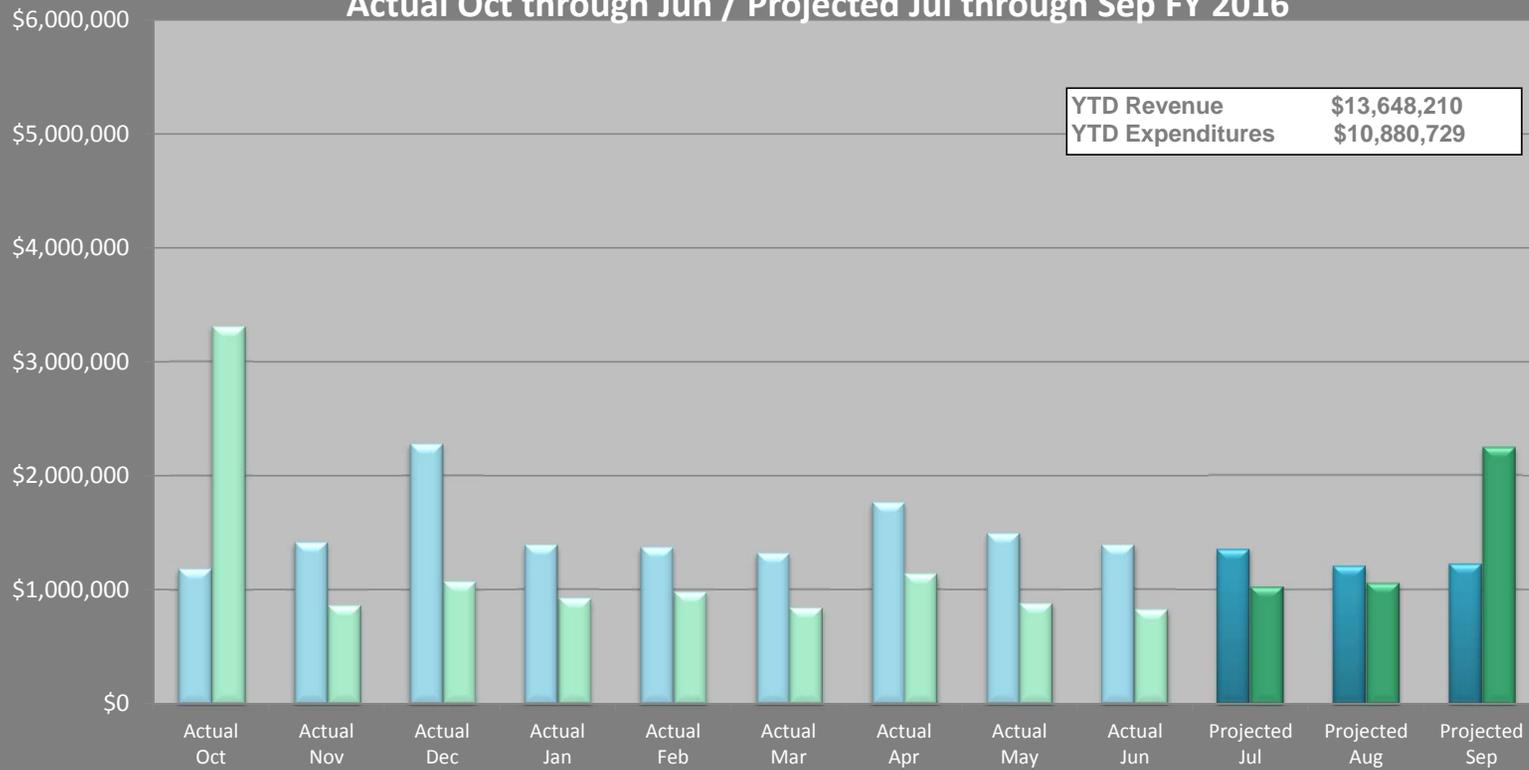
	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
REVENUES								
Water Billings	\$ 8,855,494	\$ 8,855,494	\$ -	0.0%	\$ 7,010,723	79.2%	\$ 7,010,723	79.2%
Sewer Billings	6,692,333	6,692,333	-	0.0%	5,079,580	75.9%	5,079,580	75.9%
Other Revenues	194,805	298,540	103,735	53.3%	307,907	103.1%	307,907	103.1%
Transfer from Water and Sewer Impacts	1,250,000	1,250,000	-	0.0%	1,250,000	100.0%	1,250,000	100.0%
Total Revenues	<u>16,992,632</u>	<u>17,096,367</u>	<u>103,735</u>	0.6%	<u>13,648,210</u>	79.8%	<u>13,648,210</u>	79.8%
EXPENSES								
Departmental Operating Expenses	11,403,568	11,545,477	141,909	1.2%	8,184,089	70.9%	8,557,794	74.1%
Capital Outlay	600,000	641,275	41,275	6.9%	158,685	24.7%	521,166	81.3%
Debt Service	1,842,956	782,956	(1,060,000)	-57.5%	782,955	100.0%	782,955	100.0%
Transfer to Utilities Construction Fund	1,755,000	1,755,000	-	0.0%	1,755,000	100.0%	1,755,000	100.0%
Contribution-Utility Interconnect	-	500,000	500,000	0.0%	-	0.0%	-	0.0%
Total Expenses	<u>15,601,524</u>	<u>15,224,708</u>	<u>(376,816)</u>	-2.4%	<u>10,880,729</u>	71.5%	<u>11,616,915</u>	76.3%
Revenues in Excess(Shortfall) of Expenses	<u>1,391,108</u>	<u>1,871,659</u>	<u>\$480,551</u>		<u>\$ 2,767,481</u>		<u>\$ 2,031,295</u>	
Prior Year Reappropriation/Appropriation		154,500						
Prior Year Purchase Order Encumbrances		25,710						
FY 2016 Operating Reserves (Beg)	3,665,140	4,343,009						
FY 2016 Operating Reserves (End)	<u>\$ 5,056,248</u>	<u>\$ 6,394,878</u>						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

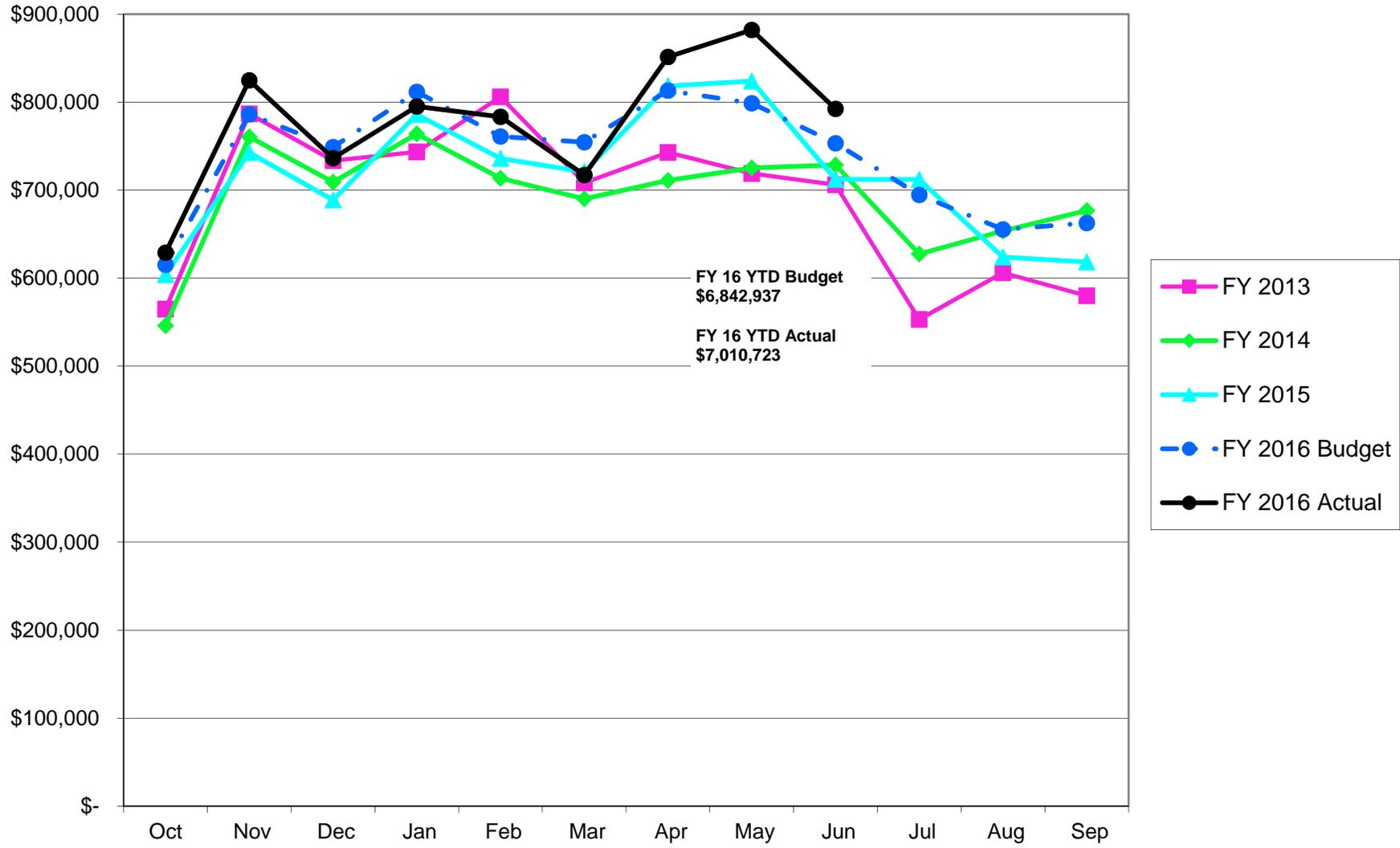
- Actual YTD revenues compared to original YTD budget projection are 102% for Water billings and 100% for Sewer billings. June 2016
- Actual YTD departmental operating expenses compared to original YTD budget projection are 98%. June 2016
- New revenue & expenditures of \$2,974 in insurance recovery for repairs. March 2016
Current annual projections for revenues were increased \$100,761 to reflect mid-year projections. Current annual debt service was decreased \$1,060,000 due to delayed financing and the contribution for the interconnect was increased \$500,000. May 2016
- Prior year purchase orders of \$25,710 were rolled over to FY 2016. October 2015
Prior year reappropriation to FY 2016 for bond counsel/financial advisor of \$29,500 & appropriation for sludge handling of \$100,000 and legislative lobbyist of \$25,000. December 2015
- FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
- The current encumbrance balance is \$736,186. June 2016

Utilities OM&R Fund Revenue and Expenditures

Actual Oct through Jun / Projected Jul through Sep FY 2016



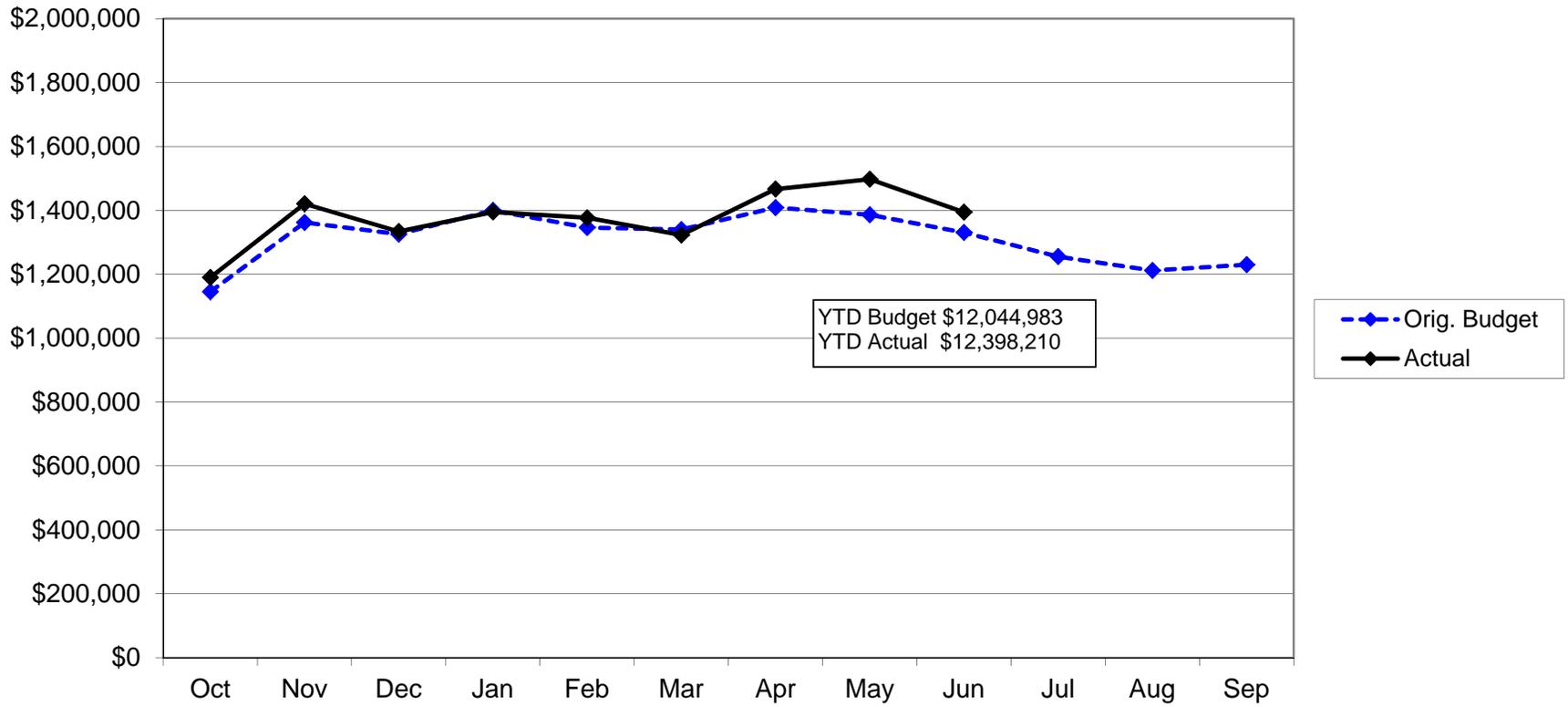
Monthly Comparison of Water Revenues FY13 to FY16



CITY OF PUNTA GORDA
UTILITIES OM&R FUND
Major Water and Sewer User Fee Revenues
FY 2016 Year-to-Date through June 2016

Account Number	Description	Original	Revised	Actual	Over/(Under)	Actual as % of	Over/(Under)	Actual as % of
		Projection	Projection	YTD FY 2016	Original	Original	Revised	Revised
		YTD FY 2016	YTD FY 2016	YTD FY 2016	Projection	Projection	Projection	Projection
					YTD FY 2016	YTD FY 2016	YTD FY 2016	YTD FY 2016
Summary	WATER - BASE CHARGES INSIDE	1,744,221.00	1,696,500.00	1,700,122.94	-44,098.06	97.47%	3,622.94	100.21%
Summary	WATER - BASE CHARGES OUTSIDE	885,637.00	915,000.00	916,393.13	30,756.13	103.47%	1,393.13	100.15%
Summary	WATER USAGE INSIDE	3,283,130.00	3,314,820.00	3,426,622.55	143,492.55	104.37%	111,802.55	103.37%
Summary	WATER USAGE OUTSIDE	929,948.00	944,446.00	968,630.71	38,682.71	104.16%	24,184.71	102.56%
402-0000-343.51-62	SEWER USAGE INSIDE	972,053.00	966,045.00	977,456.42	5,403.42	100.56%	11,411.42	101.18%
402-0000-343.51-63	SEWER USAGE OUTSIDE	182,896.00	187,520.00	189,434.16	6,538.16	103.57%	1,914.16	101.02%
402-0000-343.51-64	WASTEWATER ERU INSIDE	3,141,800.00	3,128,500.00	3,130,161.63	-11,638.37	99.63%	1,661.63	100.05%
402-0000-343.51-65	WASTEWATER ERU OUTSIDE	767,000.00	782,133.00	782,527.86	15,527.86	102.02%	394.86	100.05%
		<u>11,906,685.00</u>	<u>11,934,964.00</u>	<u>12,091,349.40</u>	<u>184,664.40</u>	<u>101.55%</u>	<u>156,385.40</u>	<u>101.31%</u>
Subtotals by Category								
	Water - Inside	5,027,351.00	5,011,320.00	5,126,745.49	99,394.49	101.98%	115,425.49	102.30%
	Water - Outside	1,815,585.00	1,859,446.00	1,885,023.84	69,438.84	103.82%	25,577.84	101.38%
	Sewer - Inside	4,113,853.00	4,094,545.00	4,107,618.05	-6,234.95	99.85%	13,073.05	100.32%
	Sewer - Outside	949,896.00	969,653.00	971,962.02	22,066.02	102.32%	2,309.02	100.24%
Water Revenue Accounts								
402-0000-343.31-36	WATER 1-5 RATE INSIDE			1,037,161.26				
402-0000-343.31-37	WATER 1-5 RATE OUTSIDE			396,482.45				
402-0000-343.31-38	FACILITY CHG/ERU WATER IN			1,289,325.86				
402-0000-343.31-39	FACILITY CHG/ERU WATR OUT			712,174.68				
402-0000-343.31-40	WATER 6-10 RATE INSIDE			761,763.40				
402-0000-343.31-41	WATER 6-10 RATE OUTSIDE			183,366.74				
402-0000-343.31-42	WATER 11-20 RATE INSIDE			615,278.41				
402-0000-343.31-43	WATER 11-20 RATE OUTSIDE			59,964.75				
402-0000-343.31-44	WATER 21-40 RATE INSIDE			295,194.46				
402-0000-343.31-45	WATER 21-40 RATE OUTSIDE			36,479.24				
402-0000-343.31-46	WATER >40 RATE INSIDE			81,936.78				
402-0000-343.31-47	WATER >40 RATE OUTSIDE			20,210.69				
402-0000-343.31-48	WATER >80 RATE INSIDE			1,782.43				
402-0000-343.31-49	WATER >80 RATE OUTSIDE			1,122.99				
402-0000-343.31-50	CUSTOMER BILLING CHG IN			410,797.08				
402-0000-343.31-51	CUSTOMER BILLING CHG OUT			204,218.45				
402-0000-343.31-62	IRRIGATION 1-10 INSIDE			98,403.79				
402-0000-343.31-63	IRRIGATION 1-10 OUTSIDE			661.09				
402-0000-343.31-64	IRRIGATION 11-30 INSIDE			102,581.75				
402-0000-343.31-65	IRRIGATION 11-30 OUTSIDE			250.80				
402-0000-343.31-68	IRRIGATION >30 INSIDE			120,616.10				
402-0000-343.31-69	IRRIGATION >30 OUTSIDE			564.00				
402-0000-343.31-74	COMMERCIAL USAGE INSIDE			311,904.17				
402-0000-343.31-75	COMMERCIAL USAGE OUTSIDE			<u>269,527.96</u>				
				<u>7,011,769.33</u>				

Total Revenues by Month FY 2016 (excluding Transfers from Impact Fees)



**CITY OF PUNTA GORDA
UTILITIES OM&R FUND
Expenses by Division
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%**

<u>Expense</u>	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
Billing and Collections	\$ 690,363	\$ 694,403	\$ 4,040	0.6%	\$ 505,021	72.7%	\$ 551,585	79.4%
Utilities Administration	771,675	732,855	(38,820)	-5.0%	534,265	72.9%	538,509	73.5%
Water Treatment	2,846,320	2,852,462	6,142	0.2%	1,957,817	68.6%	2,137,589	74.9%
Wastewater Collection	1,766,715	1,749,689	(17,026)	-1.0%	1,242,393	71.0%	1,275,910	72.9%
Wastewater Treatment	2,510,589	2,648,209	137,620	5.5%	1,897,653	71.7%	1,917,610	72.4%
Water Distribution	1,993,291	1,991,506	(1,785)	-0.1%	1,442,764	72.4%	1,487,623	74.7%
Fleet Maintenance	183,995	184,145	150	0.1%	132,945	72.2%	134,870	73.2%
Non-Departmental Operating	640,620	692,208	51,588	8.1%	471,231	68.1%	514,098	74.3%
Capital Outlay	600,000	641,275	41,275	6.9%	158,685	24.7%	521,166	81.3%
Transfer to Debt Services Funds	200,000	200,000	-	0.0%	200,000	100.0%	200,000	100.0%
Debt Service	1,642,956	582,956	(1,060,000)	-64.5%	582,955	100.0%	582,955	100.0%
Transfer to Utilities Construction Fund	1,755,000	1,755,000	-	0.0%	1,755,000	100.0%	1,755,000	100.0%
Contribution-Utility Interconnect	-	500,000	500,000	0.0%	-	0.0%	-	0.0%
Total Expense	<u>\$ 15,601,524</u>	<u>\$ 15,224,708</u>	<u>\$ (376,816)</u>	<u>-2.4%</u>	<u>\$ 10,880,729</u>	<u>71.5%</u>	<u>\$ 11,616,915</u>	<u>76.3%</u>

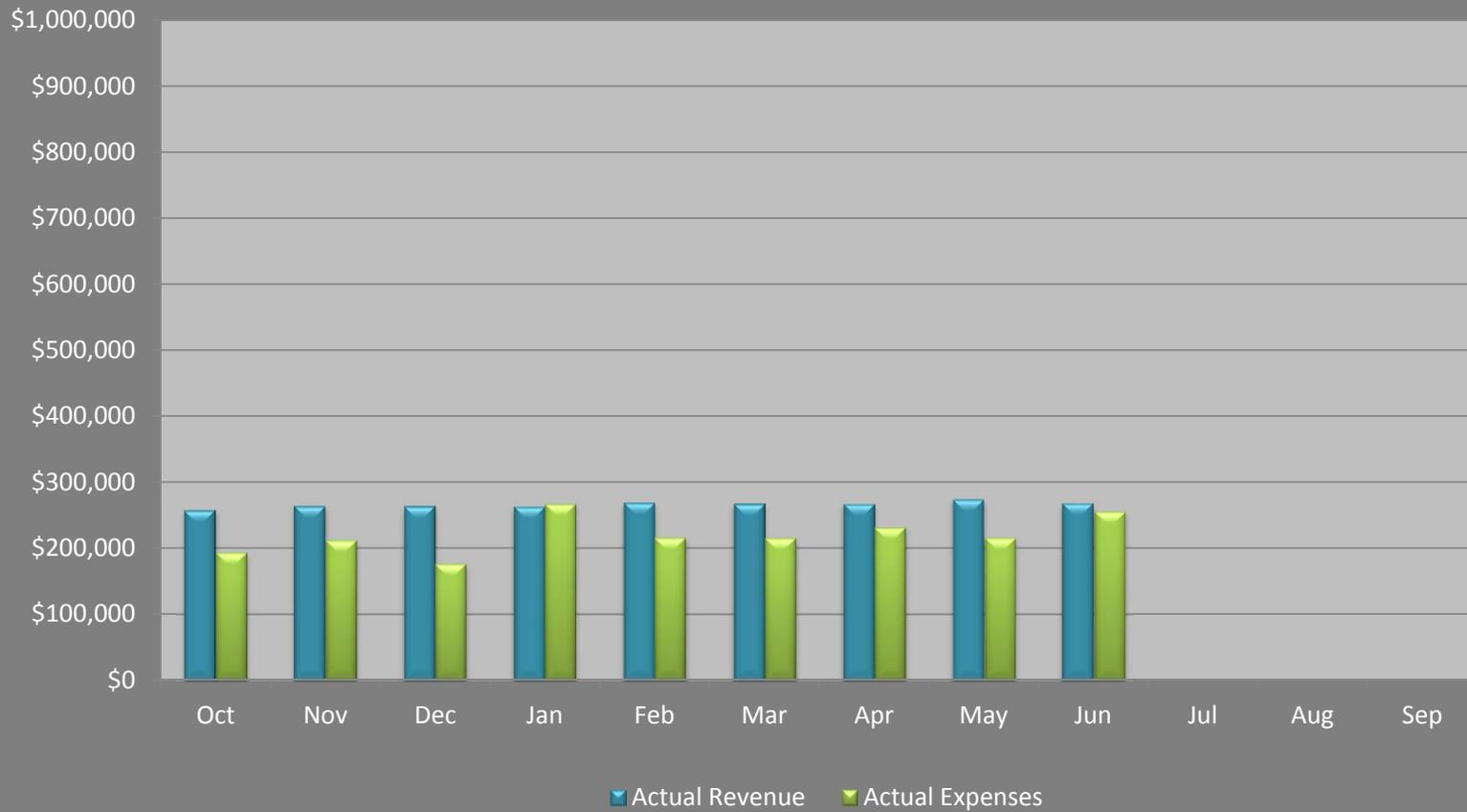
**CITY OF PUNTA GORDA
SANITATION FUND
Revenue & Expenses
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%
SUMMARY**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Refuse Billings	\$ 3,136,830	\$ 3,136,830	\$ -	0.0%	\$ 2,369,165	75.5%	\$ 2,369,165	75.5%
Other Revenue	25,710	25,710	-	0.0%	20,364	79.2%	20,364	79.2%
Total Revenues	<u>3,162,540</u>	<u>3,162,540</u>	<u>-</u>	0.0%	<u>2,389,529</u>	75.6%	<u>2,389,529</u>	75.6%
EXPENSES								
Departmental Operating Expenses	2,855,352	2,855,352	-	0.0%	1,979,721	69.3%	2,334,130	81.7%
Capital Outlay	1,091,400	1,099,555	8,155	0.0%	0	0.0%	8,155	0.7%
Total Expenses	<u>3,946,752</u>	<u>3,954,907</u>	<u>8,155</u>	0.2%	<u>1,979,721</u>	50.1%	<u>2,342,285</u>	59.2%
Revenues in Excess(Shortfall) of Expenses	<u>(784,212)</u>	<u>(792,367)</u>	<u>\$ (8,155)</u>		<u>\$ 409,808</u>		<u>\$ 47,243</u>	
Prior Year Encumbrances		8,155						
FY 2016 Operating Reserves (Beg)	<u>1,296,058</u>	<u>1,542,130</u>						
FY 2016 Operating Reserves (End):								
Reserve-Fleet/Equipment	100,000	100,000						
Operating Reserves	\$ 411,846	\$ 657,918						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

1. Actual YTD revenues compared to original YTD budget projections for refuse, yardwaste, and recycling billings is 101%. June 2016
2. Actual YTD departmental operating expenses compared to original YTD budget projection are 95%. June 2016
3. Prior year purchase orders of \$8,155 were rolled over to FY 2016. October 2015
4. The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
5. The current encumbrance balance is \$362,564. Many of the encumbrances are for P.O.s authorizing 12 months of expenditures. June 2016
6. Capital Outlay - (4) Packers and route management system. Purchase of packers delayed pending determination of new method of collection. June 2016

Sanitation Fund Actual Revenues and Actual Expenses by Month FY 2016



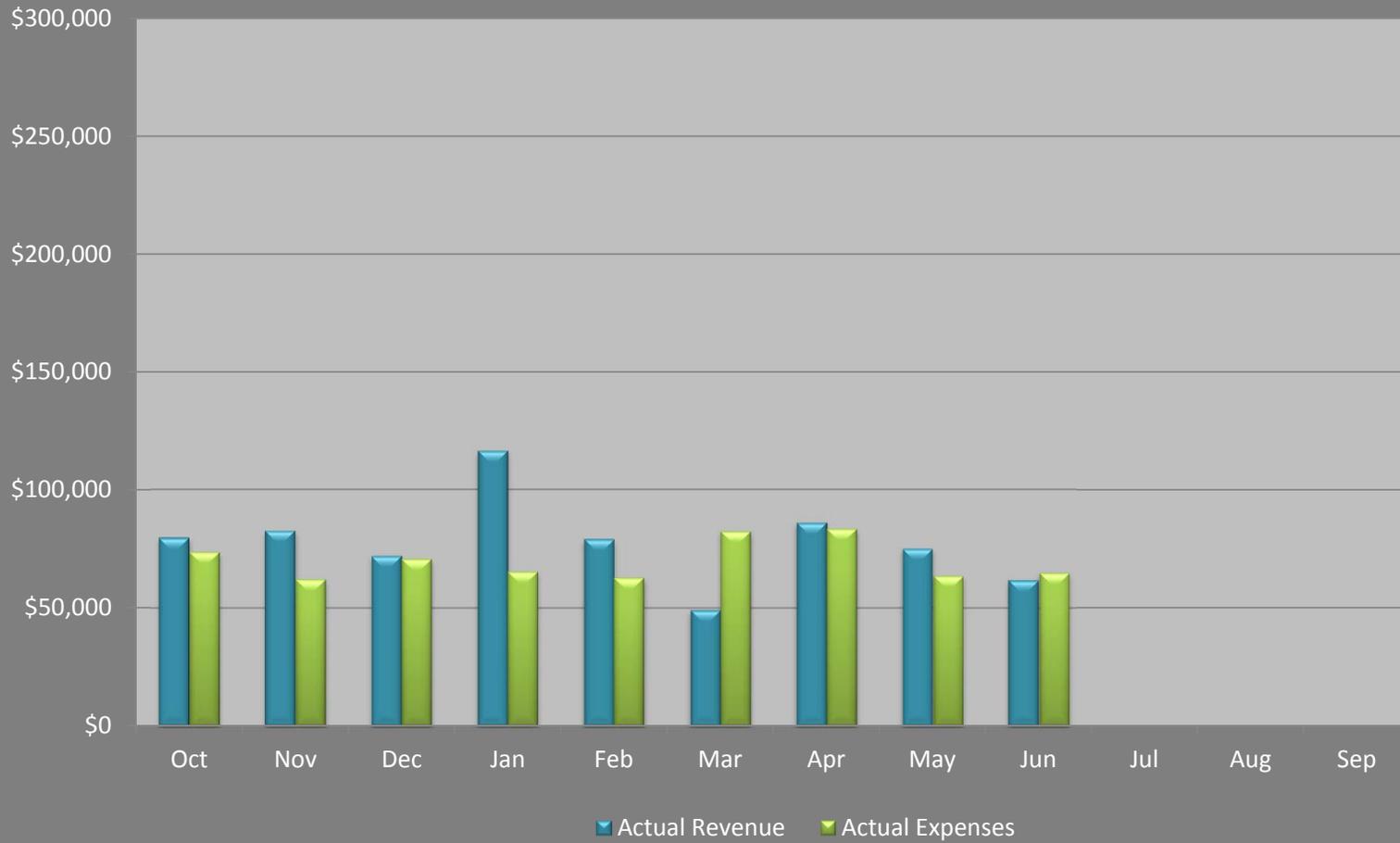
**CITY OF PUNTA GORDA
BUILDING FUND
Revenue & Expenses
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%
SUMMARY**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Building Permits	\$ 694,000	\$ 725,000	\$ 31,000	4.5%	\$ 609,383	84.1%	\$ 609,383	84.1%
Other Revenues	118,500	128,200	9,700	8.2%	92,499	72.2%	92,499	72.2%
Total Revenues	<u>812,500</u>	<u>853,200</u>	<u>40,700</u>	5.0%	<u>701,882</u>	82.3%	<u>701,882</u>	82.3%
EXPENSES								
Departmental Operating Expenses	749,431	820,701	71,270	9.5%	611,545	74.5%	612,989	74.7%
Capital Outlay	20,000	20,000	-	0.0%	17,238	86.2%	17,238	86.2%
Total Expenses	<u>769,431</u>	<u>840,701</u>	<u>71,270</u>	9.3%	<u>628,783</u>	74.8%	<u>630,227</u>	75.0%
Revenues in Excess(Shortfall) of Expenses	<u>43,069</u>	<u>12,499</u>	<u>\$ (30,570)</u>		<u>\$ 73,099</u>		<u>\$ 71,655</u>	
Prior Year Encumbrances		8,770						
FY 2016 Operating Reserves (Beg)	<u>707,478</u>	<u>903,688</u>						
FY 2016 Operating Reserves (End)	<u>\$ 750,547</u>	<u>\$ 924,957</u>						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

- Actual YTD revenues compared to original YTD budget projections is 126%. June 2016
- Revenue projections were increased for mid-year projections: increased permit activity \$31,000 and miscellaneous revenues \$9,700. May 2016
- Actual YTD departmental operating expenses compared to current YTD budget projection are 96%. June 2016
- Expenditure increase of \$90,500 for additional positions. December 2015
Expenditure decrease of \$28,000 for savings in personnel. June 2016
- Prior year purchase orders of \$8,770 were rolled over to FY 2016. October 2015
- The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
- The current encumbrance balance is \$1,444. June 2016
- Capital Outlay - Replacement pickup truck. October 2015

Building Fund
Actual Revenues and Actual Expenses
by Month FY 2016



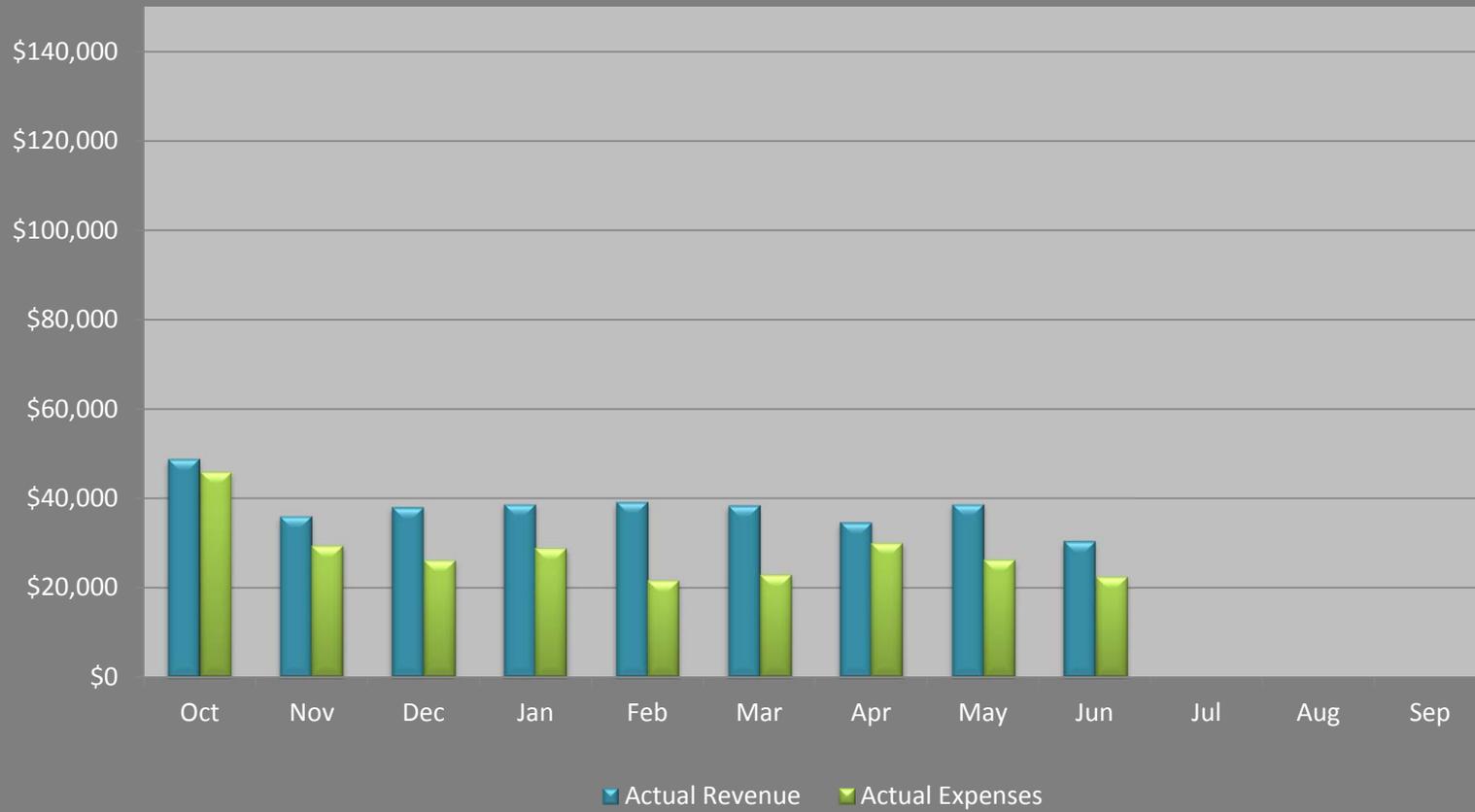
**CITY OF PUNTA GORDA
LAISHLEY PARK MARINA
Revenue & Expenses
As of June 30, 2016
Percentage of Fiscal Year Elapsed 75.0%
SUMMARY**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Slip and Mooring Field Rentals	\$ 330,300	\$ 395,200	\$ 64,900	19.6%	\$ 311,375	78.8%	\$ 311,375	78.8%
Building Lease & Rentals	27,885	28,698	813	2.9%	24,857	86.6%	24,857	86.6%
Pump Out Boat Grant Revenues	18,100	12,937	(5,163)	-28.5%	5,790	44.8%	5,790	44.8%
Miscellaneous Revenue	1,500	1,800	300	20.0%	1,286	71.5%	1,286	71.5%
Total Revenues	<u>377,785</u>	<u>438,635</u>	<u>60,850</u>	<u>16.1%</u>	<u>343,308</u>	<u>78.3%</u>	<u>343,308</u>	<u>78.3%</u>
EXPENSES								
Marina Operations	350,665	355,505	4,840	1.4%	243,466	68.5%	246,787	69.4%
Pump Out Boat Operations	18,100	18,100	-	0.0%	9,120	50.4%	9,120	50.4%
Capital Outlay	-	-	-	0.0%	1,687	0.0%	1,687	0.0%
Total Expenses	<u>368,765</u>	<u>373,605</u>	<u>-</u>	<u>0.0%</u>	<u>254,273</u>	<u>68.1%</u>	<u>257,594</u>	<u>68.9%</u>
Revenues in Excess(Shortfall) of Expenses	<u>9,020</u>	<u>65,030</u>	<u>\$ 60,850</u>		<u>\$ 89,035</u>		<u>\$ 85,714</u>	
Prior Year Purchase Order Encumbrances		4,840						
FY 2016 Operating Reserves (Beg)	140,326	187,936						
FY 2016 Operating Reserves (End)	<u>\$ 149,346</u>	<u>\$ 257,806</u>						

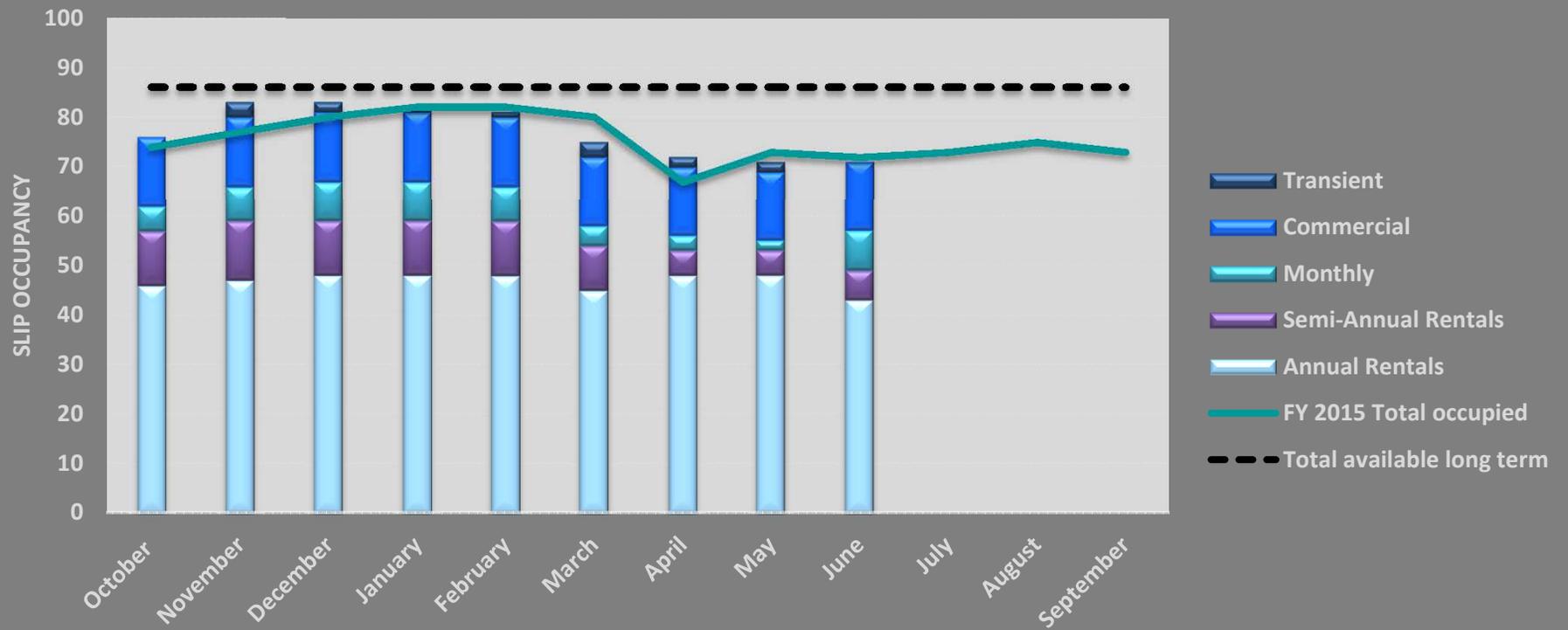
SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

- Actual YTD revenues compared to original YTD projections are 118.5%. Slip rental actual YTD revenues compared to original YTD projections are 121.7%.
Ship Store lease prepaid for full fiscal year. June 2016
- Revenue projections were increased for mid-year projections: Slip and mooring field rentals increased \$64,900, grant revenues adjusted to actual awards. May 2016
- Actual YTD departmental operating expenses compared to current YTD projections are 92.0%. June 2016
- The Year to Date column, with encumbrances, includes \$3,321 of encumbrances. June 2016
- Prior year purchase orders of \$ 4,840 were rolled over to FY 2016. October 2015
- The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016

Lashley Park Marina Fund Actual Revenues and Actual Expenses by Month FY 2016

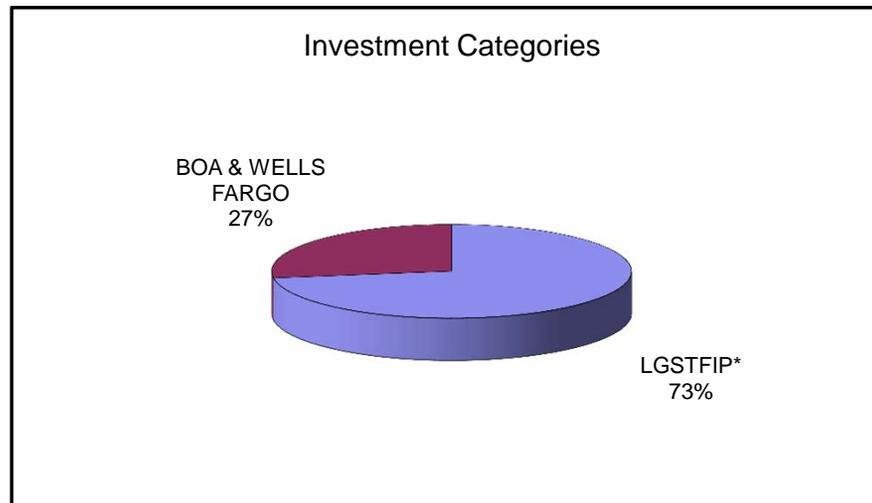


FY 2016 Monthly Slip Occupancy by Category Compared to FY 2015 Monthly Total Occupancy



**CITY OF PUNTA GORDA
Schedule of Investments
June 2016**

<u>Type</u>	<u>Principal Balance</u>	<u>Interest Rate</u>	<u>Market Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>
U.S. Government Securities:					
GNMA	1,176.59	10.00%	1,182.82	05/23/1988	05/15/2018
GNMA 2	205.11	10.00%	208.75	08/18/1988	07/20/2018
GNMA	2,659.07	10.00%	2,672.67	12/21/1988	12/15/2018
GNMA 2	206.32	10.00%	209.98	08/18/1988	07/20/2018
GNMA 2	305.20	10.00%	334.93	10/18/1990	10/20/2020
U.S. Gov't Securities	<u>4,552.29</u>		<u>4,609.15</u>		
LGSTFIP*	20,287,302.38	0.67%	20,287,302.38		
B of A and Wells Fargo	<u>7,630,138.75</u>	0.25%	<u>7,630,138.75</u>		
Total Investments	<u>\$27,921,993.42</u>		<u>\$27,922,050.28</u>		



*Local Government Surplus Trust Funds Investment Pool