

**CITY OF PUNTA GORDA
GENERAL FUND
Revenue & Expenditures
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%
SUMMARY**

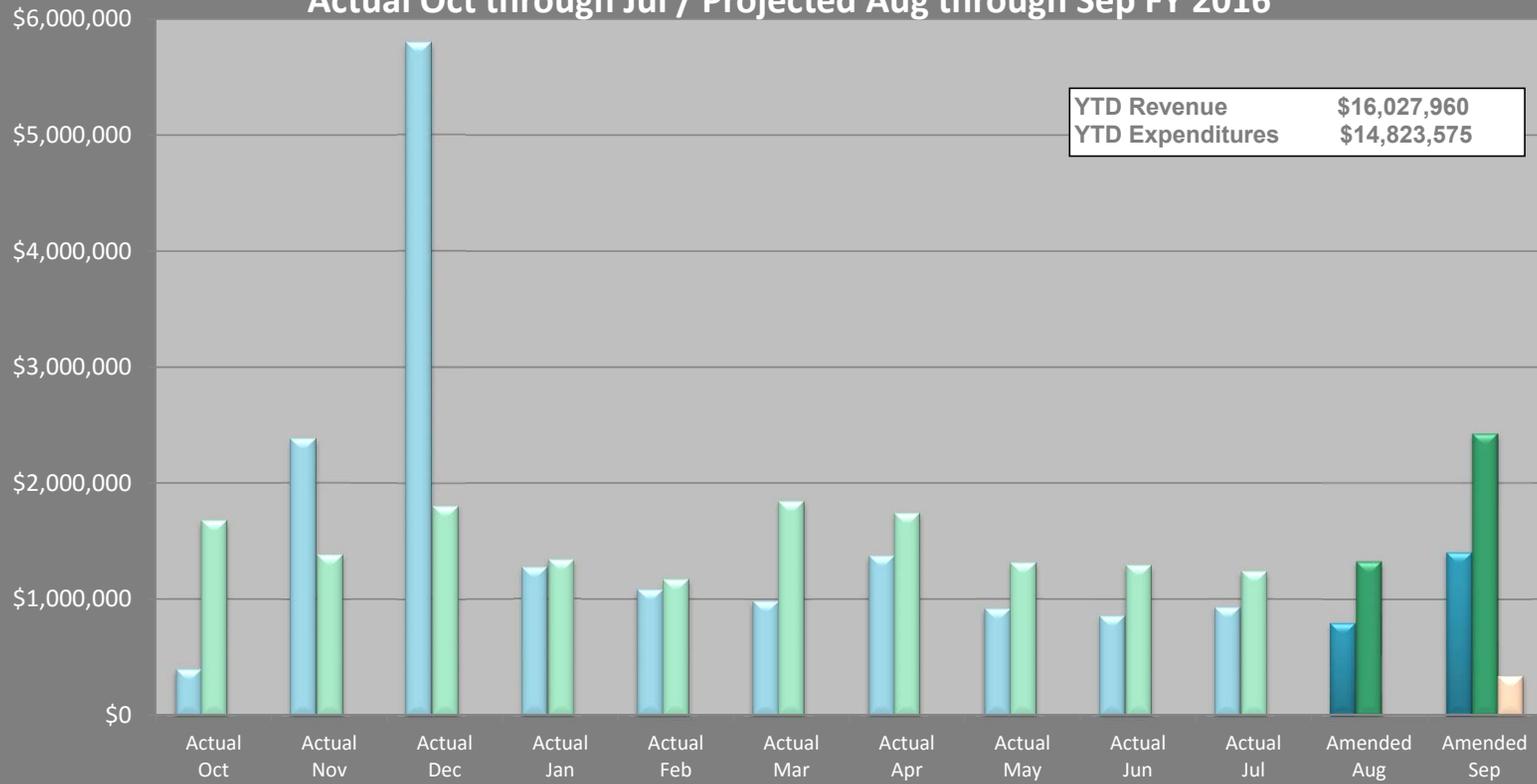
	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Taxes	\$ 10,845,620	\$ 10,887,620	\$ 42,000	0.39%	\$ 10,183,077	93.5%	\$ 10,183,077	93.5%
Licenses & Permits	1,335,500	1,335,500	-	0.00%	914,606	68.5%	914,606	68.5%
Intergovernmental	1,919,520	1,999,748	80,228	4.18%	1,641,457	82.1%	1,641,457	82.1%
Charges for Services	384,740	384,740	-	0.00%	396,693	103.1%	396,693	103.1%
Fines & Forfeitures	34,500	34,500	-	0.00%	67,441	195.5%	67,441	195.5%
Administrative Charges	2,819,310	2,819,310	-	0.00%	2,349,425	83.3%	2,349,425	83.3%
Miscellaneous	297,360	331,463	34,103	11.47%	373,753	112.8%	373,753	112.8%
Operating Transfers	100,000	101,508	1,508	1.51%	101,508	100.0%	101,508	100.0%
Total Revenue	<u>17,736,550</u>	<u>17,894,389</u>	<u>157,839</u>	<u>0.89%</u>	<u>16,027,960</u>	<u>89.6%</u>	<u>16,027,960</u>	<u>89.6%</u>
EXPENDITURES								
Departmental Operating Expenses	16,165,052	16,428,028	262,976	1.63%	13,103,282	79.8%	13,405,355	81.6%
Non-Departmental	137,000	149,028	12,028	8.78%	72,534	48.7%	80,871	54.3%
Lot Mowing	299,520	309,720	10,200	3.41%	187,178	60.4%	190,778	61.6%
Capital Outlay	379,100	590,314	211,214	55.71%	420,853	71.3%	561,011	95.0%
Transfers	1,022,678	1,097,678	75,000	7.33%	1,039,728	94.7%	1,039,728	94.7%
Total Expenditures	<u>18,003,350</u>	<u>18,574,768</u>	<u>571,418</u>	<u>3.17%</u>	<u>14,823,575</u>	<u>79.8%</u>	<u>15,277,743</u>	<u>82.2%</u>
Revenues in Excess(Shortfall) of Expenditures	<u>\$ (266,800)</u>	<u>\$ (680,379)</u>	<u>\$ (413,579)</u>		<u>\$ 1,204,385</u>		<u>\$ 750,217</u>	
Prior Year Purchase Order Encumbrances		\$ 248,623						
Re-Appropriations/Appropriations		314,956						
FY 2016 Operating Reserves (Beg)	<u>2,466,722</u>	<u>3,065,839</u>						
FY 2016 Operating Reserves (End):								
Reserve for future years' budget	464,000	464,000						
Reserve for Fleet/Equipment	312,000	420,000						
6.5% Budgeted Operating Reserve	<u>\$ 1,423,922</u>	<u>\$ 2,065,039</u>						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION

- Taxes - 97% of ad valorem revenues are collected during the first half of the fiscal year. July, 2016
Licenses & Permits -Franchise Fees are collected 60 days after activity. Year-To-Date revenues are running 8.2% higher than projected. July 2016
Intergovernmental Revenues - State Shared Revenues are collected 30 days after activity. Year-To-Date revenues are 3.1% higher than projected. July 2016
Charges for Services - 97% of lot mowing assessments are collected during the first half of the fiscal year. July 2016
Fines & Forfeitures - Fines from the Code Board vary greatly in timing and amounts. July 2016
- Actual YTD operating expenditures compared to current YTD projections are 95.7%. July 2016
- New revenue & expenditures of \$36,818 in grants, contributions and administration for Arbor Day, PD equipment and ADA transition plan. December 2015
New revenue & expenditures of \$22,147 in insurance recovery, grant and local government sales tax for repairs, PD equipment and bridge speed cushions. March 2016
New revenue & expenditures of \$1,508 in Utilities transfer for legal services. April 2016
New revenue & expenditures of \$40,563 in grant and local government sales tax for PD equipment and relocation of trees. May 2016
Revenue projection for electric utility tax was increased \$42,000. May 2016
New revenue & expenditures of \$14,803 from Charlotte Co. E911 contribution for PD communications center. June 2016
- The Year to Date column above includes \$454,168 of encumbrances. July 2016
- Prior year purchase orders for incomplete deliveries of \$248,623 were rolled over to FY 2016. October 2015
Re-Appropriations from FY 2015 are \$191,962 and appropriations are \$122,994. December 2015
- FY 2016 Operating Reserves (Beg) has been adjusted to FY 2015 actual ending reserves. March 2016
Formal adjustments to revenue projections are not planned until June. March 2016
- Capital Outlay - Police & fire vehicles, public works vehicles & equip., modernization of public safety training room & communications center, and add'l funding of reserve. Oct 2015
Additional funding of reserve has been moved from expenditures to reserves (End). March 2016

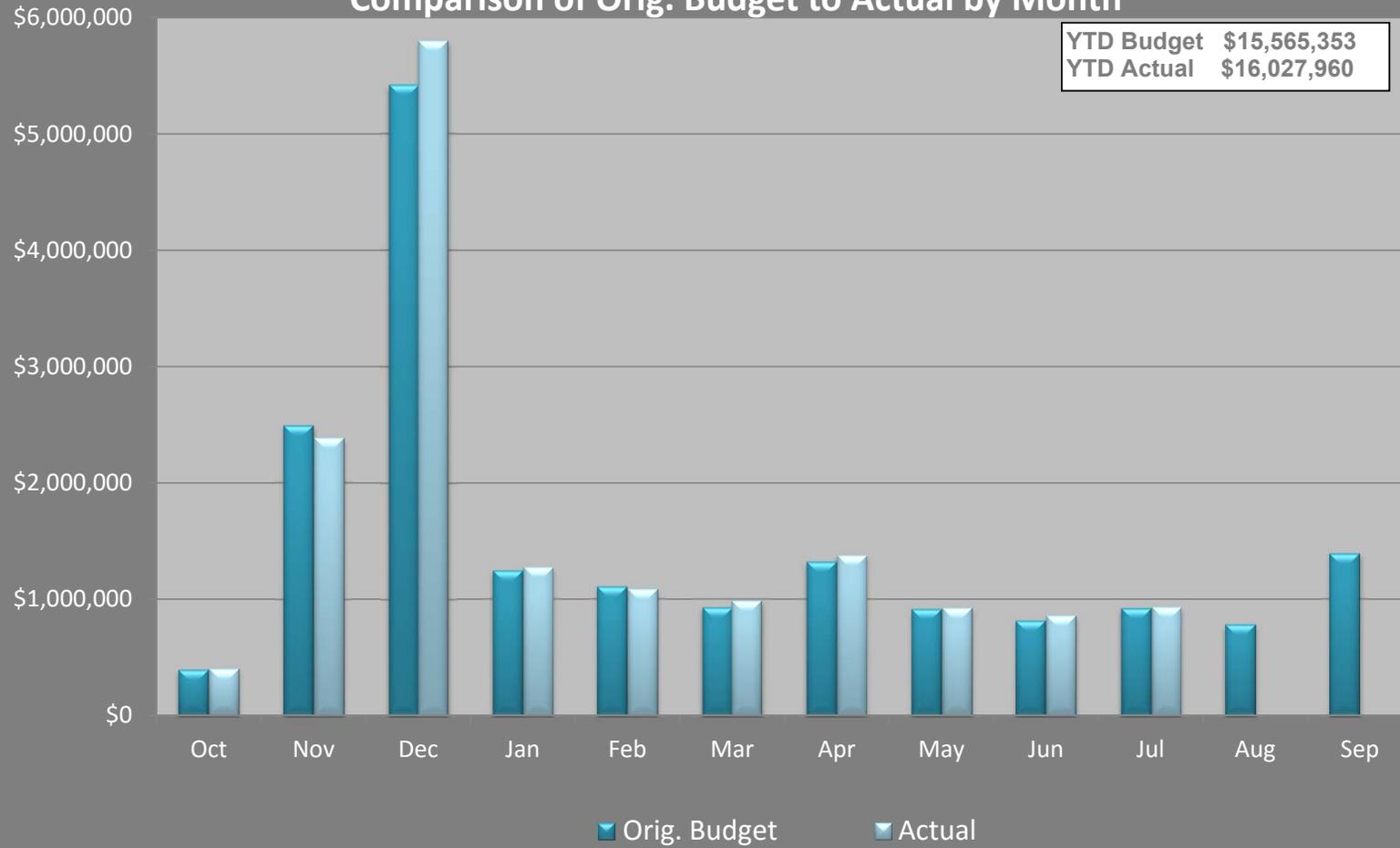
General Fund Revenue and Expenditures

Actual Oct through Jul / Projected Aug through Sep FY 2016



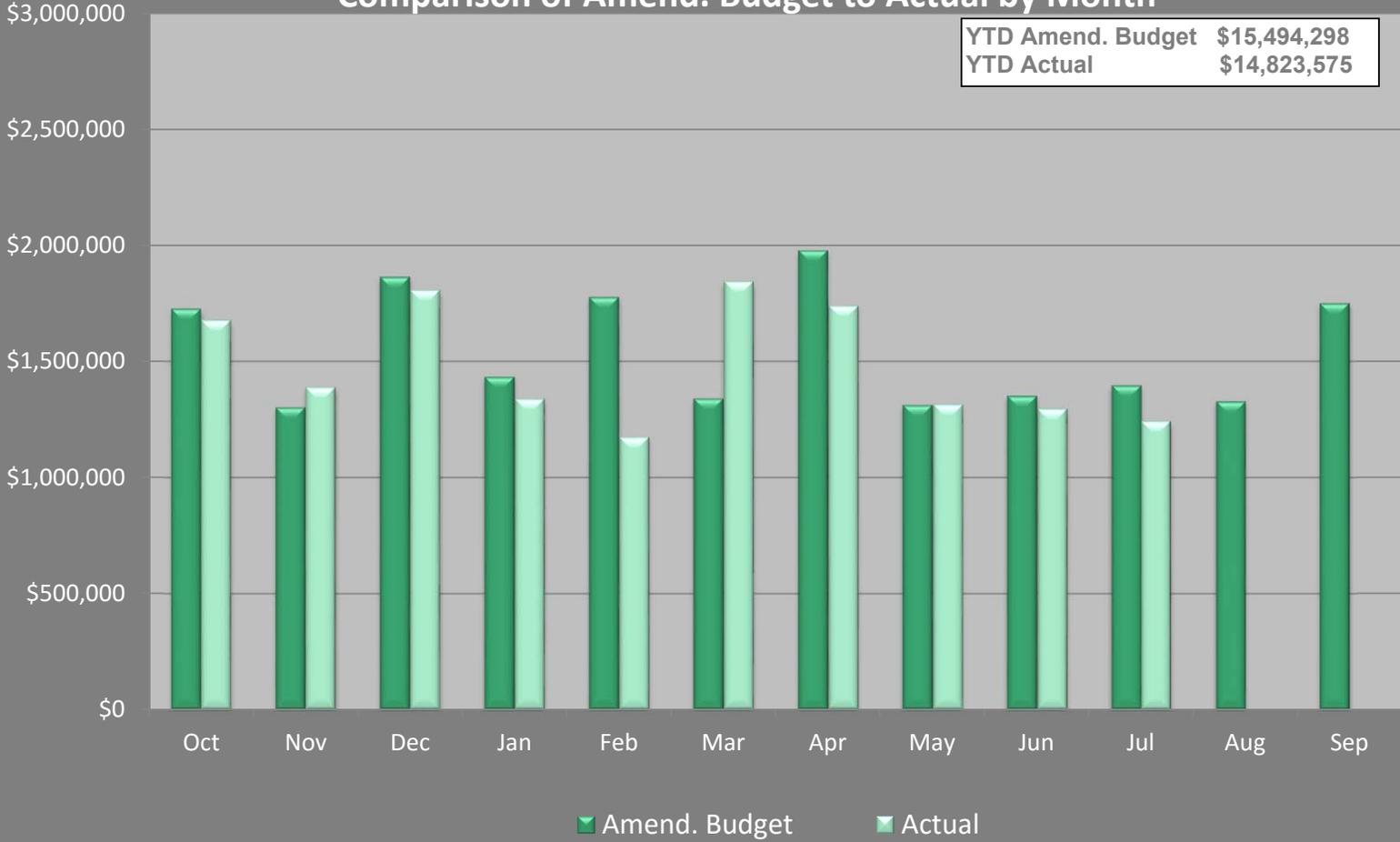
General Fund FY 2016 Revenues

Comparison of Orig. Budget to Actual by Month



General Fund FY 2016 Expenditures Comparison of Amend. Budget to Actual by Month

YTD Amend. Budget	\$15,494,298
YTD Actual	\$14,823,575



**CITY OF PUNTA GORDA
GENERAL FUND
Expenditures by Division
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
Expenditures								
City Council	\$ 106,367	\$ 106,367	-	0.00%	\$ 75,185	70.7%	\$ 75,185	70.7%
City Manager	257,720	260,046	2,326	0.90%	216,608	83.3%	216,608	83.3%
Human Resources	355,492	356,903	1,411	0.40%	266,395	74.6%	297,172	83.3%
City Clerk	457,948	459,398	1,450	0.32%	361,270	78.6%	372,439	81.1%
Finance	832,091	847,021	14,930	1.79%	680,978	80.4%	681,696	80.5%
Procurement	504,762	505,467	705	0.14%	416,407	82.4%	416,811	82.5%
Legal Counsel	205,753	207,261	1,508	0.73%	136,755	66.0%	163,052	78.7%
Public Works Admin	305,521	307,350	1,829	0.60%	254,482	82.8%	255,382	83.1%
Engineering	437,618	438,201	583	0.13%	355,497	81.1%	355,937	81.2%
Right of Way Maint.	1,031,783	1,034,725	2,942	0.29%	866,627	83.8%	871,152	84.2%
Parks & Grounds Maint.	1,400,403	1,475,951	75,548	5.39%	1,089,207	73.8%	1,231,094	83.4%
Police Department	5,266,144	5,298,651	32,507	0.62%	4,287,442	80.9%	4,307,185	81.3%
Fire Department	3,213,140	3,303,654	90,514	2.82%	2,676,651	81.0%	2,704,980	81.9%
Urban Design	551,318	559,004	7,686	1.39%	455,123	81.4%	457,623	81.9%
Zoning & Code Compliance	481,509	488,097	6,588	1.37%	406,351	83.3%	413,307	84.7%
Facilities Maintenance	757,483	779,932	22,449	2.96%	558,304	71.6%	585,732	75.1%
Capital Outlay	379,100	590,314	211,214	55.71%	420,853	71.3%	561,011	95.0%
Lot Mowing	299,520	309,720	10,200	3.41%	187,178	60.4%	190,778	61.6%
Transfers	1,022,678	1,097,678	75,000	7.33%	1,039,728	94.7%	1,039,728	94.7%
Non-Departmental	137,000	149,028	12,028	8.78%	72,534	48.7%	80,871	54.3%
Total Expenditures	\$ 18,003,350	\$ 18,574,768	\$ 571,418	3.17%	\$ 14,823,575	79.8%	\$ 15,277,743	82.2%

**CITY OF PUNTA GORDA
UTILITIES OM&R FUND
Revenue & Expenses
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%
SUMMARY**

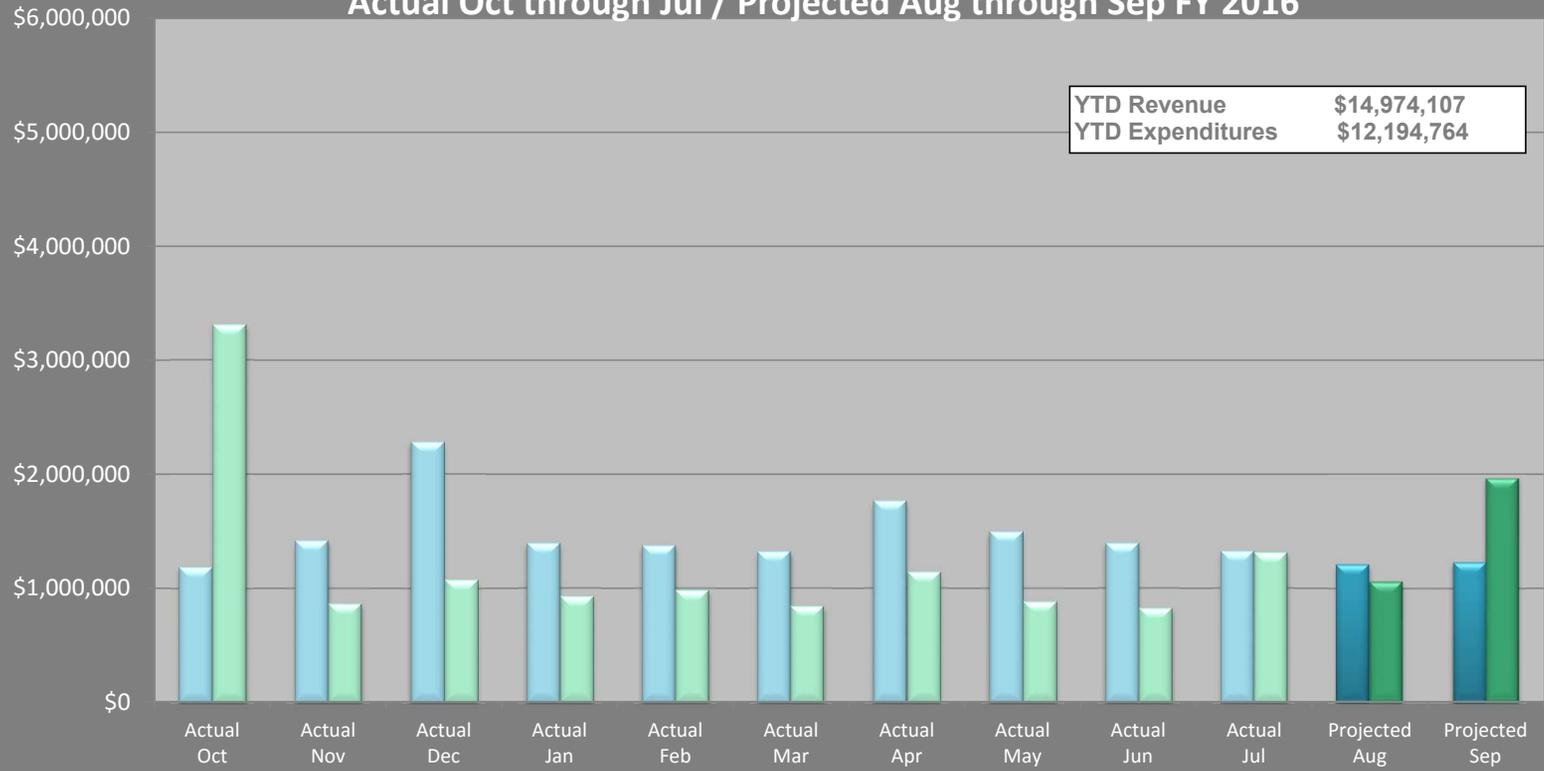
	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Water Billings	\$ 8,855,494	\$ 8,855,494	\$ -	0.0%	\$ 7,737,577	87.4%	\$ 7,737,577	87.4%
Sewer Billings	6,692,333	6,692,333	-	0.0%	5,639,634	84.3%	5,639,634	84.3%
Other Revenues	194,805	298,540	103,735	53.3%	346,895	116.2%	346,895	116.2%
Transfer from Water and Sewer Impacts	1,250,000	1,250,000	-	0.0%	1,250,000	100.0%	1,250,000	100.0%
Total Revenues	<u>16,992,632</u>	<u>17,096,367</u>	<u>103,735</u>	<u>0.6%</u>	<u>14,974,107</u>	<u>87.6%</u>	<u>14,974,107</u>	<u>87.6%</u>
EXPENSES								
Departmental Operating Expenses	11,403,568	11,545,477	141,909	1.2%	8,998,124	77.9%	9,311,393	80.6%
Capital Outlay	600,000	641,275	41,275	6.9%	158,685	24.7%	531,810	82.9%
Debt Service	1,842,956	782,956	(1,060,000)	-57.5%	782,955	100.0%	782,955	100.0%
Transfer to Utilities Construction Fund	1,755,000	1,755,000	-	0.0%	1,755,000	100.0%	1,755,000	100.0%
Contribution-Utility Interconnect	-	500,000	500,000	0.0%	500,000	100.0%	500,000	100.0%
Total Expenses	<u>15,601,524</u>	<u>15,224,708</u>	<u>(376,816)</u>	<u>-2.4%</u>	<u>12,194,764</u>	<u>80.1%</u>	<u>12,881,158</u>	<u>84.6%</u>
Revenues in Excess(Shortfall) of Expenses	<u>1,391,108</u>	<u>1,871,659</u>	<u>\$480,551</u>		<u>\$ 2,779,343</u>		<u>\$ 2,092,949</u>	
Prior Year Reappropriation/Appropriation		154,500						
Prior Year Purchase Order Encumbrances		25,710						
FY 2016 Operating Reserves (Beg)	3,665,140	4,343,009						
FY 2016 Operating Reserves (End)	<u>\$ 5,056,248</u>	<u>\$ 6,394,878</u>						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

- Actual YTD revenues compared to original YTD budget projection are 103% for Water billings and 101% for Sewer billings. July 2016
- Actual YTD departmental operating expenses compared to original YTD budget projection are 97%. July 2016
- New revenue & expenses of \$2,974 in insurance recovery for repairs. March 2016
Current annual projections for revenues were increased \$100,761 to reflect mid-year projections. Current annual debt service was decreased \$1,060,000 due to delayed financing and the contribution for the interconnect was increased \$500,000. May 2016
- Prior year purchase orders of \$25,710 were rolled over to FY 2016. October 2015
Prior year reappropriation to FY 2016 for bond counsel/financial advisor of \$29,500 & appropriation for sludge handling of \$100,000 and legislative lobbyist of \$25,000. December 2015
- FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
- The current encumbrance balance is \$686,394. July 2016

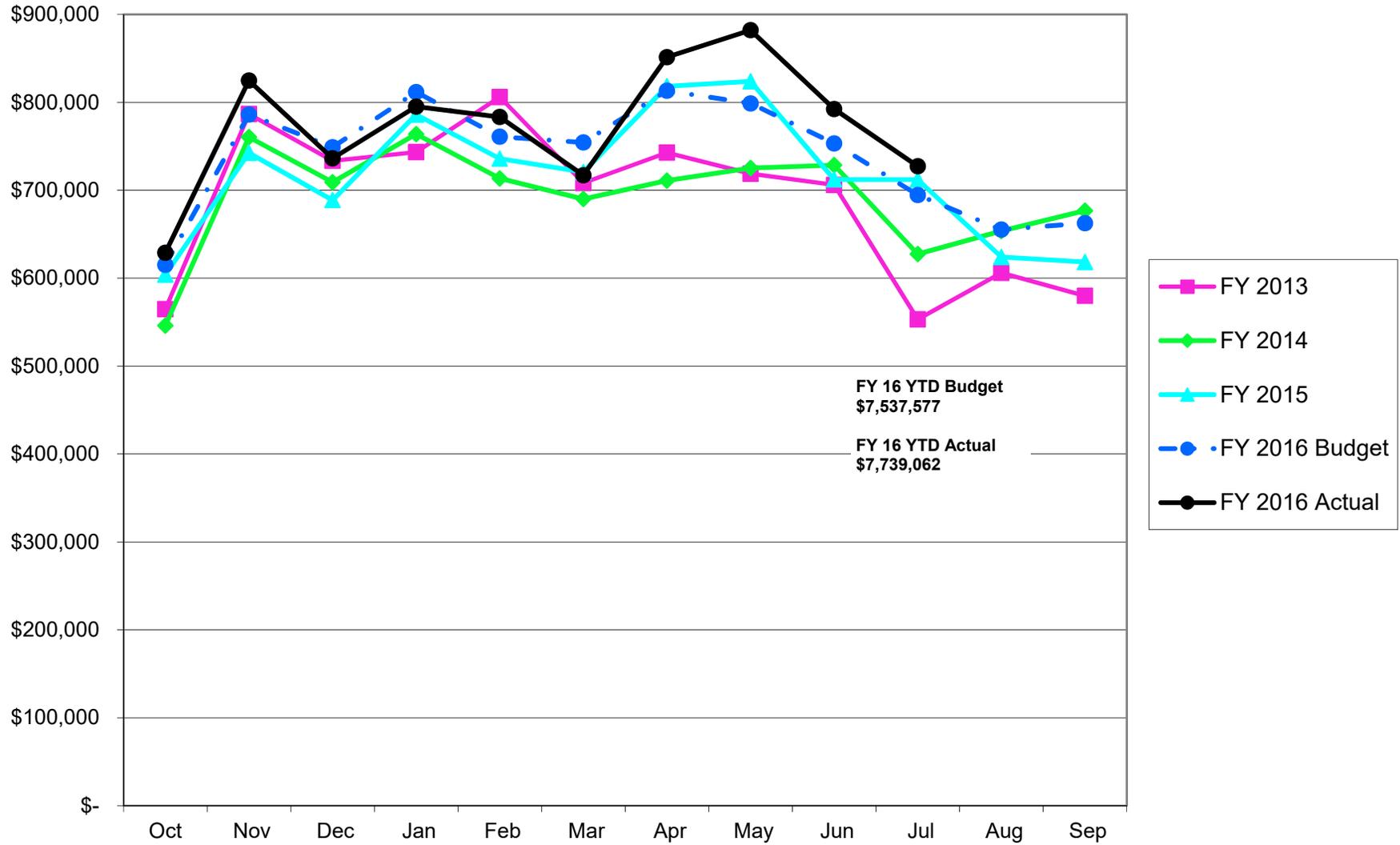
Utilities OM&R Fund Revenue and Expenditures

Actual Oct through Jul / Projected Aug through Sep FY 2016



YTD Revenue	\$14,974,107
YTD Expenditures	\$12,194,764

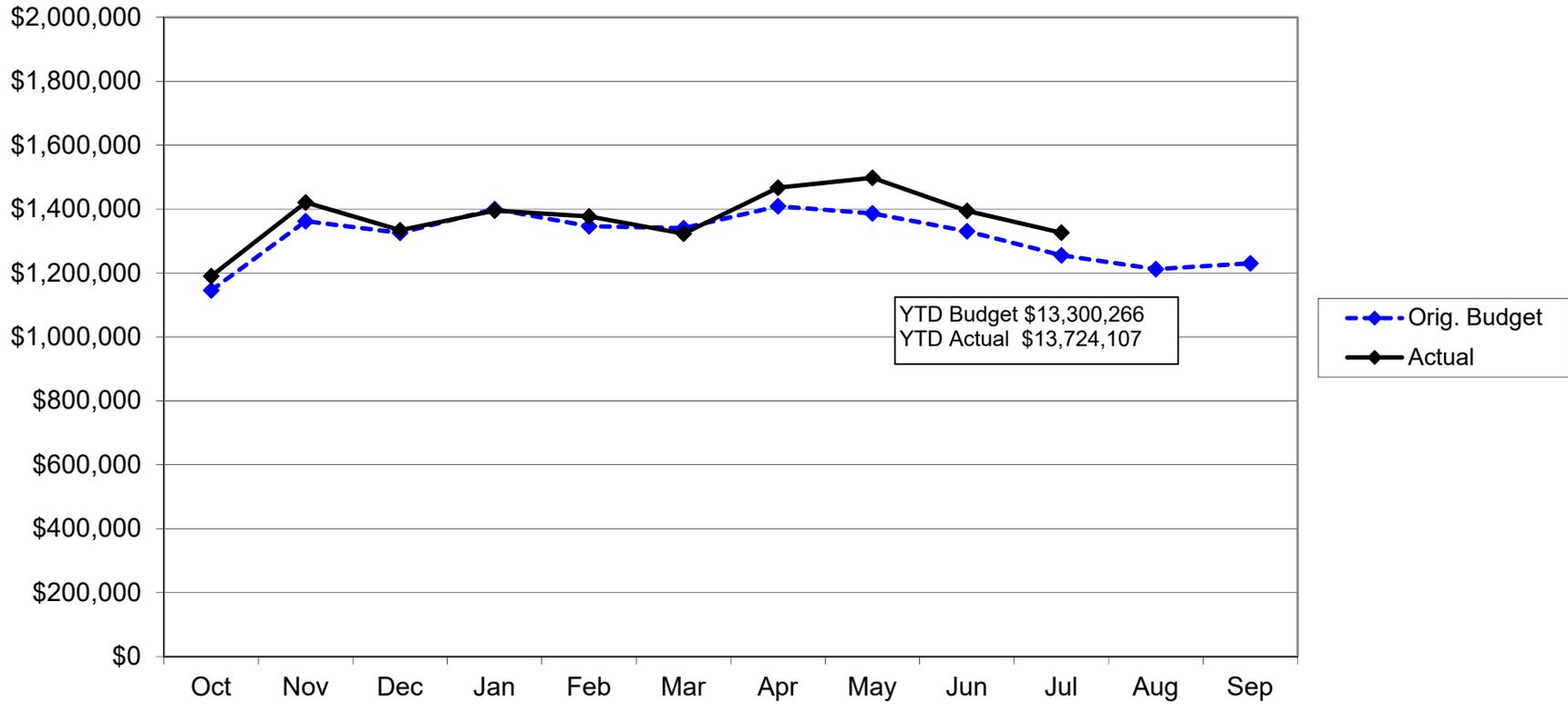
Monthly Comparison of Water Revenues FY13 to FY16



**CITY OF PUNTA GORDA
UTILITIES OM&R FUND
Major Water and Sewer User Fee Revenues
FY 2016 Year-to-Date through July 2016**

<u>Account Number</u>	<u>Description</u>	<u>Original Projection YTD FY 2016</u>	<u>Revised Projection YTD FY 2016</u>	<u>Actual YTD FY 2016</u>	<u>Over/(Under) Original Projection YTD FY 2016</u>	<u>Actual as % of Original Projection YTD FY 2016</u>	<u>Over/(Under) Revised Projection YTD FY 2016</u>	<u>Actual as % of Revised Projection YTD FY 2016</u>
Summary	WATER - BASE CHARGES INSIDE	1,938,923.00	1,885,000.00	1,890,419.04	-48,503.96	97.50%	5,419.04	100.29%
Summary	WATER - BASE CHARGES OUTSIDE	983,355.00	1,019,000.00	1,021,171.28	37,816.28	103.85%	2,171.28	100.21%
Summary	WATER USAGE INSIDE	3,595,785.00	3,622,275.00	3,755,251.70	159,466.70	104.43%	132,976.70	103.67%
Summary	WATER USAGE OUTSIDE	1,019,515.00	1,030,668.00	1,072,219.77	52,704.77	105.17%	41,551.77	104.03%
402-0000-343.51-62	SEWER USAGE INSIDE	1,063,787.00	1,057,779.00	1,075,610.03	11,823.03	101.11%	17,831.03	101.69%
402-0000-343.51-63	SEWER USAGE OUTSIDE	197,700.00	203,185.00	209,858.21	12,158.21	106.15%	6,673.21	103.28%
402-0000-343.51-64	WASTEWATER ERU INSIDE	3,494,637.00	3,479,000.00	3,481,738.71	-12,898.29	99.63%	2,738.71	100.08%
402-0000-343.51-65	WASTEWATER ERU OUTSIDE	852,873.00	870,133.00	872,427.42	19,554.42	102.29%	2,294.42	100.26%
		<u>13,146,575.00</u>	<u>13,167,040.00</u>	<u>13,378,696.16</u>	<u>232,121.16</u>	<u>101.77%</u>	<u>211,656.16</u>	<u>101.61%</u>
Subtotals by Category								
	Water - Inside	5,534,708.00	5,507,275.00	5,645,670.74	110,962.74	102.00%	138,395.74	102.51%
	Water - Outside	2,002,870.00	2,049,668.00	2,093,391.05	90,521.05	104.52%	43,723.05	102.13%
	Sewer - Inside	4,558,424.00	4,536,779.00	4,557,348.74	-1,075.26	99.98%	20,569.74	100.45%
	Sewer - Outside	1,050,573.00	1,073,318.00	1,082,285.63	31,712.63	103.02%	8,967.63	100.84%
Water Revenue Accounts								
402-0000-343.31-36	WATER 1-5 RATE INSIDE			1,153,925.44				
402-0000-343.31-37	WATER 1-5 RATE OUTSIDE			440,064.03				
402-0000-343.31-38	FACILITY CHG/ERU WATER IN			1,440,142.71				
402-0000-343.31-39	FACILITY CHG/ERU WATR OUT			796,967.52				
402-0000-343.31-40	WATER 6-10 RATE INSIDE			817,641.06				
402-0000-343.31-41	WATER 6-10 RATE OUTSIDE			191,884.96				
402-0000-343.31-42	WATER 11-20 RATE INSIDE			668,800.30				
402-0000-343.31-43	WATER 11-20 RATE OUTSIDE			65,200.35				
402-0000-343.31-44	WATER 21-40 RATE INSIDE			317,400.86				
402-0000-343.31-45	WATER 21-40 RATE OUTSIDE			39,527.99				
402-0000-343.31-46	WATER >40 RATE INSIDE			86,912.00				
402-0000-343.31-47	WATER >40 RATE OUTSIDE			22,632.56				
402-0000-343.31-48	WATER >80 RATE INSIDE			1,782.43				
402-0000-343.31-49	WATER >80 RATE OUTSIDE			1,122.99				
402-0000-343.31-50	CUSTOMER BILLING CHG IN			450,276.33				
402-0000-343.31-51	CUSTOMER BILLING CHG OUT			224,203.76				
402-0000-343.31-62	IRRIGATION 1-10 INSIDE			110,197.59				
402-0000-343.31-63	IRRIGATION 1-10 OUTSIDE			693.79				
402-0000-343.31-64	IRRIGATION 11-30 INSIDE			114,788.99				
402-0000-343.31-65	IRRIGATION 11-30 OUTSIDE			250.80				
402-0000-343.31-68	IRRIGATION >30 INSIDE			130,860.10				
402-0000-343.31-69	IRRIGATION >30 OUTSIDE			564.00				
402-0000-343.31-74	COMMERCIAL USAGE INSIDE			352,942.93				
402-0000-343.31-75	COMMERCIAL USAGE OUTSIDE			310,278.30				
				<u>7,739,061.79</u>				

Total Revenues by Month FY 2016 (excluding Transfers from Impact Fees)



**CITY OF PUNTA GORDA
UTILITIES OM&R FUND
Expenses by Division
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%**

<u>Expense</u>	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
Billing and Collections	\$ 690,363	\$ 694,403	\$ 4,040	0.6%	\$ 548,941	79.1%	\$ 594,930	85.7%
Utilities Administration	771,675	732,855	(38,820)	-5.0%	590,717	80.6%	594,430	81.1%
Water Treatment	2,846,320	2,852,462	6,142	0.2%	2,177,151	76.3%	2,313,306	81.1%
Wastewater Collection	1,766,715	1,749,689	(17,026)	-1.0%	1,364,728	78.0%	1,392,599	79.6%
Wastewater Treatment	2,510,589	2,648,209	137,620	5.5%	2,072,334	78.3%	2,087,053	78.8%
Water Distribution	1,993,291	1,991,506	(1,785)	-0.1%	1,574,940	79.1%	1,616,861	81.2%
Fleet Maintenance	183,995	184,145	150	0.1%	146,697	79.7%	148,606	80.7%
Non-Departmental Operating	640,620	692,208	51,588	8.1%	522,616	75.5%	563,608	81.4%
Capital Outlay	600,000	641,275	41,275	6.9%	158,685	24.7%	531,810	82.9%
Transfer to Debt Services Funds	200,000	200,000	-	0.0%	200,000	100.0%	200,000	100.0%
Debt Service	1,642,956	582,956	(1,060,000)	-64.5%	582,955	100.0%	582,955	100.0%
Transfer to Utilities Construction Fund	1,755,000	1,755,000	-	0.0%	1,755,000	100.0%	1,755,000	100.0%
Contribution-Utility Interconnect	-	500,000	500,000	0.0%	500,000	100.0%	500,000	100.0%
Total Expense	<u>\$ 15,601,524</u>	<u>\$ 15,224,708</u>	<u>\$ (376,816)</u>	-2.4%	<u>\$ 12,194,764</u>	80.1%	<u>\$ 12,881,158</u>	84.6%

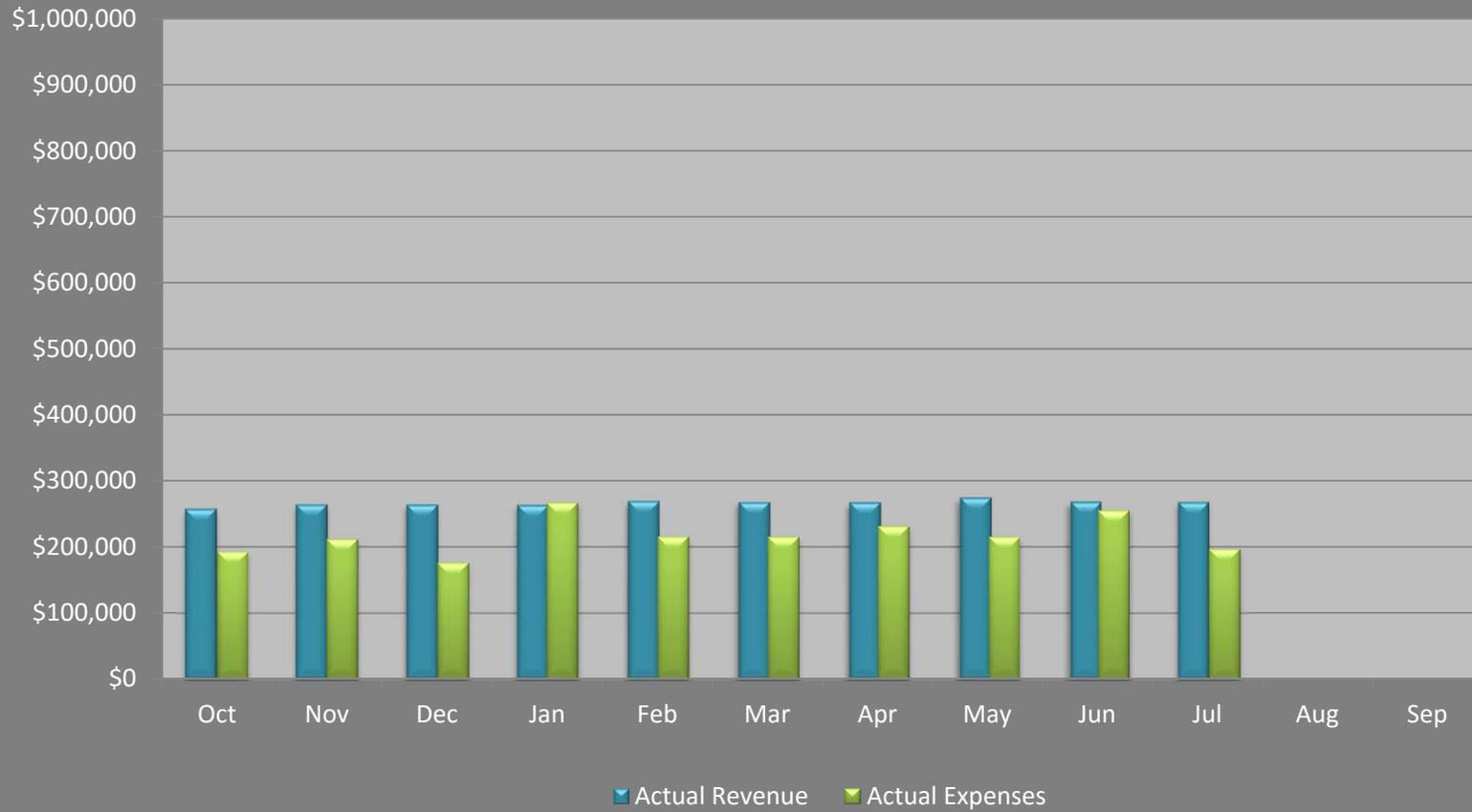
**CITY OF PUNTA GORDA
SANITATION FUND
Revenue & Expenses
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%
SUMMARY**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Refuse Billings	\$ 3,136,830	\$ 3,136,830	\$ -	0.0%	\$ 2,635,347	84.0%	\$ 2,635,347	84.0%
Other Revenue	25,710	25,710	-	0.0%	21,240	82.6%	21,240	82.6%
Total Revenues	<u>3,162,540</u>	<u>3,162,540</u>	<u>-</u>	0.0%	<u>2,656,587</u>	84.0%	<u>2,656,587</u>	84.0%
EXPENSES								
Departmental Operating Expenses	2,855,352	2,855,352	-	0.0%	2,176,587	76.2%	2,475,651	86.7%
Capital Outlay	<u>1,091,400</u>	<u>1,099,555</u>	<u>8,155</u>	0.0%	<u>0</u>	0.0%	<u>8,155</u>	0.7%
Total Expenses	<u>3,946,752</u>	<u>3,954,907</u>	<u>8,155</u>	0.2%	<u>2,176,587</u>	55.0%	<u>2,483,806</u>	62.8%
Revenues in Excess(Shortfall) of Expenses	<u>(784,212)</u>	<u>(792,367)</u>	<u>\$ (8,155)</u>		<u>\$ 480,000</u>		<u>\$ 172,781</u>	
Prior Year Encumbrances		8,155						
FY 2016 Operating Reserves (Beg)	<u>1,296,058</u>	<u>1,542,130</u>						
FY 2016 Operating Reserves (End):								
Reserve-Fleet/Equipment	100,000	100,000						
Operating Reserves	\$ 411,846	\$ 657,918						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

1. Actual YTD revenues compared to original YTD budget projections for refuse, yardwaste, and recycling billings is 101%. July 2016
2. Actual YTD departmental operating expenses compared to original YTD budget projection are 94%. July 2016
3. Prior year purchase orders of \$8,155 were rolled over to FY 2016. October 2015
4. The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
5. The current encumbrance balance is \$342,832. July 2016
6. Capital Outlay - (4) Packers and route management system. Purchase of packers delayed pending determination of new method of collection. June 2016

Sanitation Fund Actual Revenues and Actual Expenses by Month FY 2016



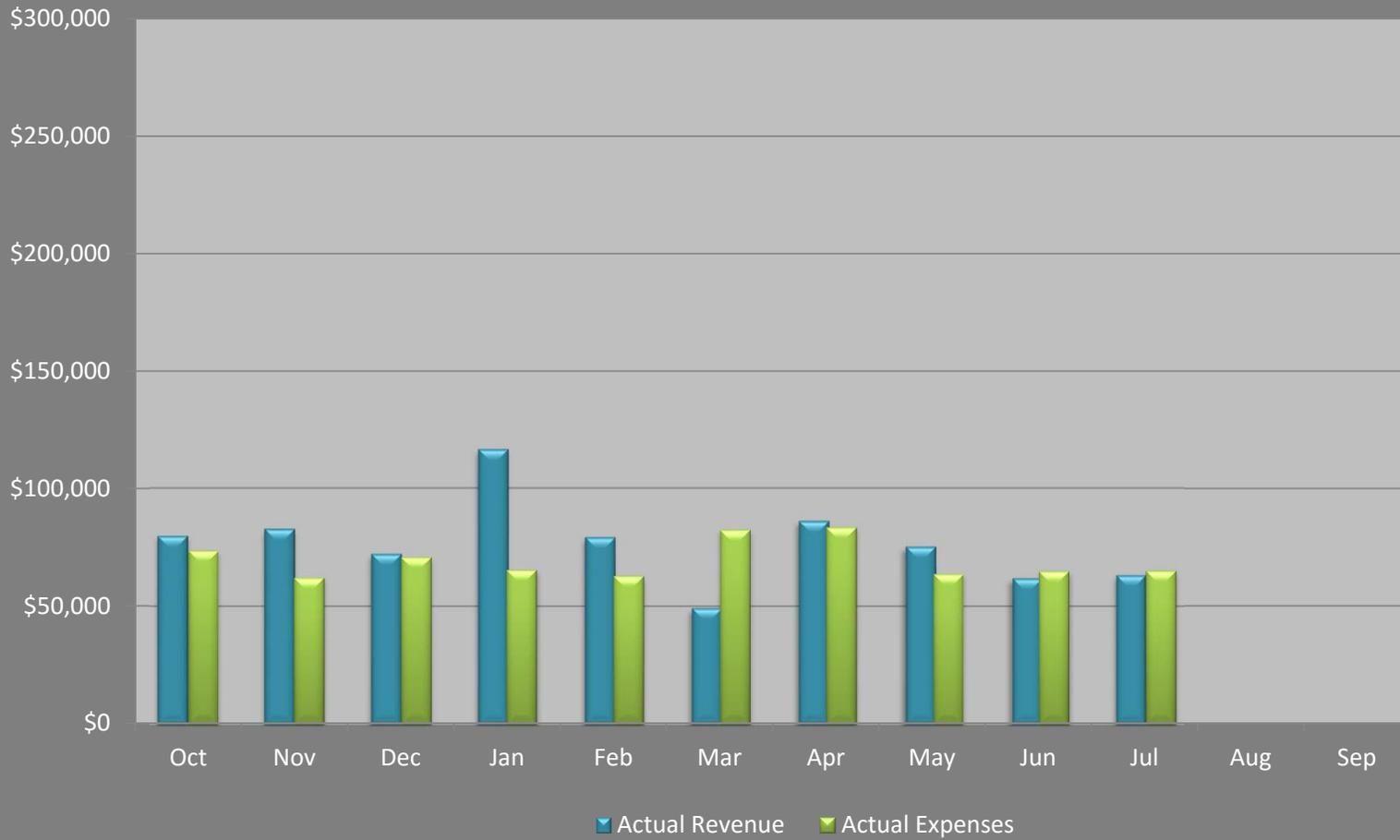
**CITY OF PUNTA GORDA
BUILDING FUND
Revenue & Expenses
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%
SUMMARY**

	<u>FY 2016 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
REVENUES								
Building Permits	\$ 694,000	\$ 725,000	\$ 31,000	4.5%	\$ 664,306	91.6%	\$ 664,306	91.6%
Other Revenues	118,500	128,200	9,700	8.2%	100,595	78.5%	100,595	78.5%
Total Revenues	<u>812,500</u>	<u>853,200</u>	<u>40,700</u>	5.0%	<u>764,901</u>	89.7%	<u>764,901</u>	89.7%
EXPENSES								
Departmental Operating Expenses	749,431	820,701	71,270	9.5%	676,515	82.4%	677,813	82.6%
Capital Outlay	20,000	20,000	-	0.0%	17,238	86.2%	17,238	86.2%
Total Expenses	<u>769,431</u>	<u>840,701</u>	<u>71,270</u>	9.3%	<u>693,753</u>	82.5%	<u>695,051</u>	82.7%
Revenues in Excess(Shortfall) of Expenses	<u>43,069</u>	<u>12,499</u>	<u>\$ (30,570)</u>		<u>\$ 71,148</u>		<u>\$ 69,850</u>	
Prior Year Encumbrances		8,770						
FY 2016 Operating Reserves (Beg)	<u>707,478</u>	<u>903,688</u>						
FY 2016 Operating Reserves (End)	<u>\$ 750,547</u>	<u>\$ 924,957</u>						

SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

- Actual YTD revenues compared to original YTD budget projections is 120%. July 2016
- Revenue projections were increased for mid-year projections: increased permit activity \$31,000 and miscellaneous revenues \$9,700. May 2016
- Actual YTD departmental operating expenses compared to current YTD budget projection are 96%. July 2016
- Expense increase of \$90,500 for additional positions. December 2015
Expense decrease of \$28,000 for savings in personnel. June 2016
- Prior year purchase orders of \$8,770 were rolled over to FY 2016. October 2015
- The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016
- The current encumbrance balance is \$1,298. July 2016
- Capital Outlay - Replacement pickup truck. October 2015

Building Fund
Actual Revenues and Actual Expenses
by Month FY 2016



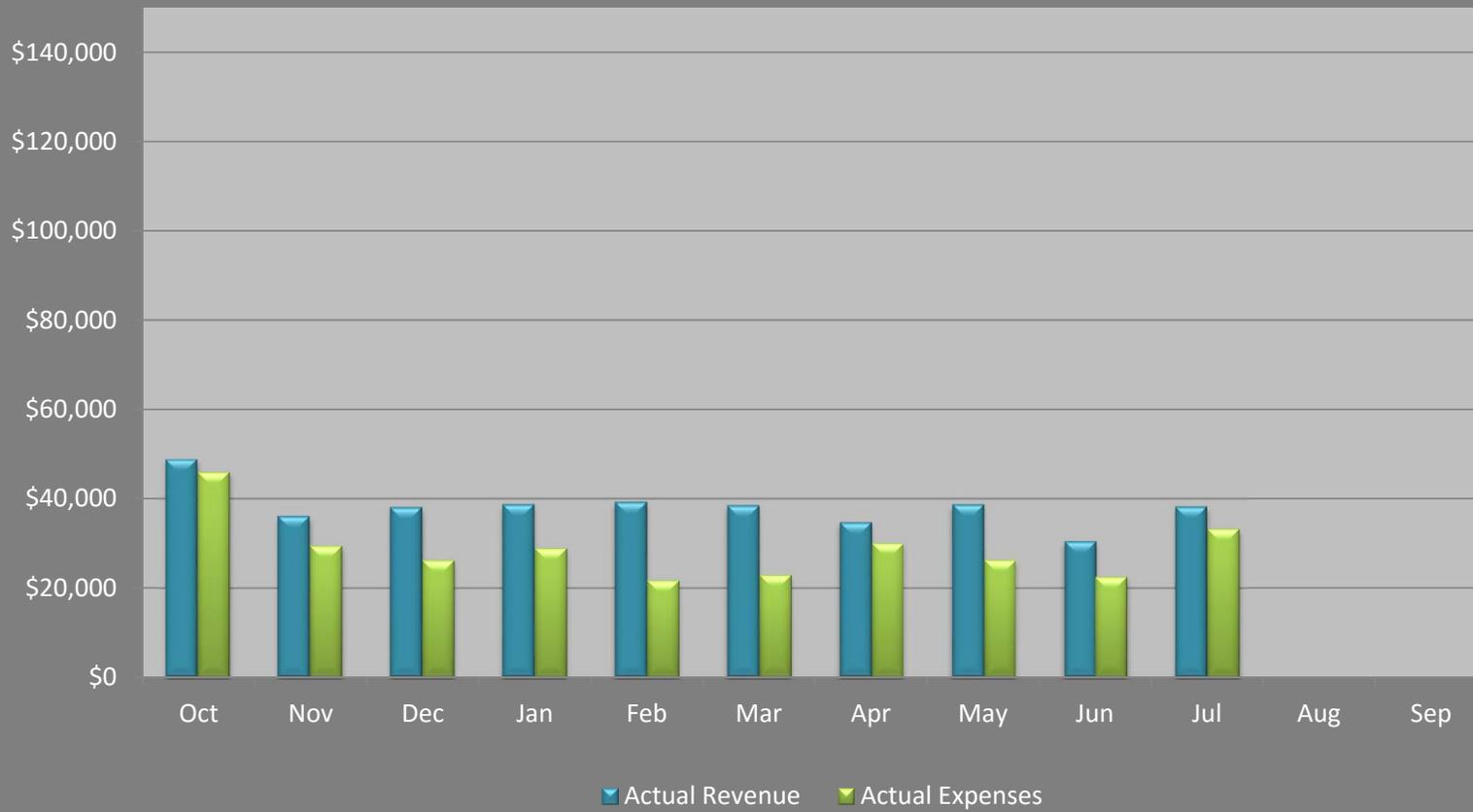
**CITY OF PUNTA GORDA
LAISHLEY PARK MARINA
Revenue & Expenses
As of July 31, 2016
Percentage of Fiscal Year Elapsed 83.3%
SUMMARY**

	FY 2016 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
REVENUES								
Slip and Mooring Field Rentals	\$ 330,300	\$ 395,200	\$ 64,900	19.6%	\$ 345,377	87.4%	\$ 345,377	87.4%
Building Lease & Rentals	27,885	28,698	813	2.9%	25,764	89.8%	25,764	89.8%
Pump Out Boat Grant Revenues	18,100	12,937	(5,163)	-28.5%	8,592	66.4%	8,592	66.4%
Miscellaneous Revenue	1,500	1,800	300	20.0%	1,786	99.2%	1,786	99.2%
Total Revenues	<u>377,785</u>	<u>438,635</u>	<u>60,850</u>	<u>16.1%</u>	<u>381,519</u>	<u>87.0%</u>	<u>381,519</u>	<u>87.0%</u>
EXPENSES								
Marina Operations	350,665	355,505	4,840	1.4%	275,704	77.6%	277,896	78.2%
Pump Out Boat Operations	18,100	18,100	-	0.0%	10,147	56.1%	10,147	56.1%
Capital Outlay	-	-	-	0.0%	1,687	0.0%	1,687	0.0%
Total Expenses	<u>368,765</u>	<u>373,605</u>	<u>-</u>	<u>0.0%</u>	<u>287,538</u>	<u>77.0%</u>	<u>289,730</u>	<u>77.5%</u>
Revenues in Excess(Shortfall) of Expenses	<u>9,020</u>	<u>65,030</u>	<u>\$ 60,850</u>		<u>\$ 93,981</u>		<u>\$ 91,789</u>	
Prior Year Purchase Order Encumbrances		4,840						
FY 2016 Operating Reserves (Beg)	<u>140,326</u>	<u>187,936</u>						
FY 2016 Operating Reserves (End)	<u>\$ 149,346</u>	<u>\$ 257,806</u>						

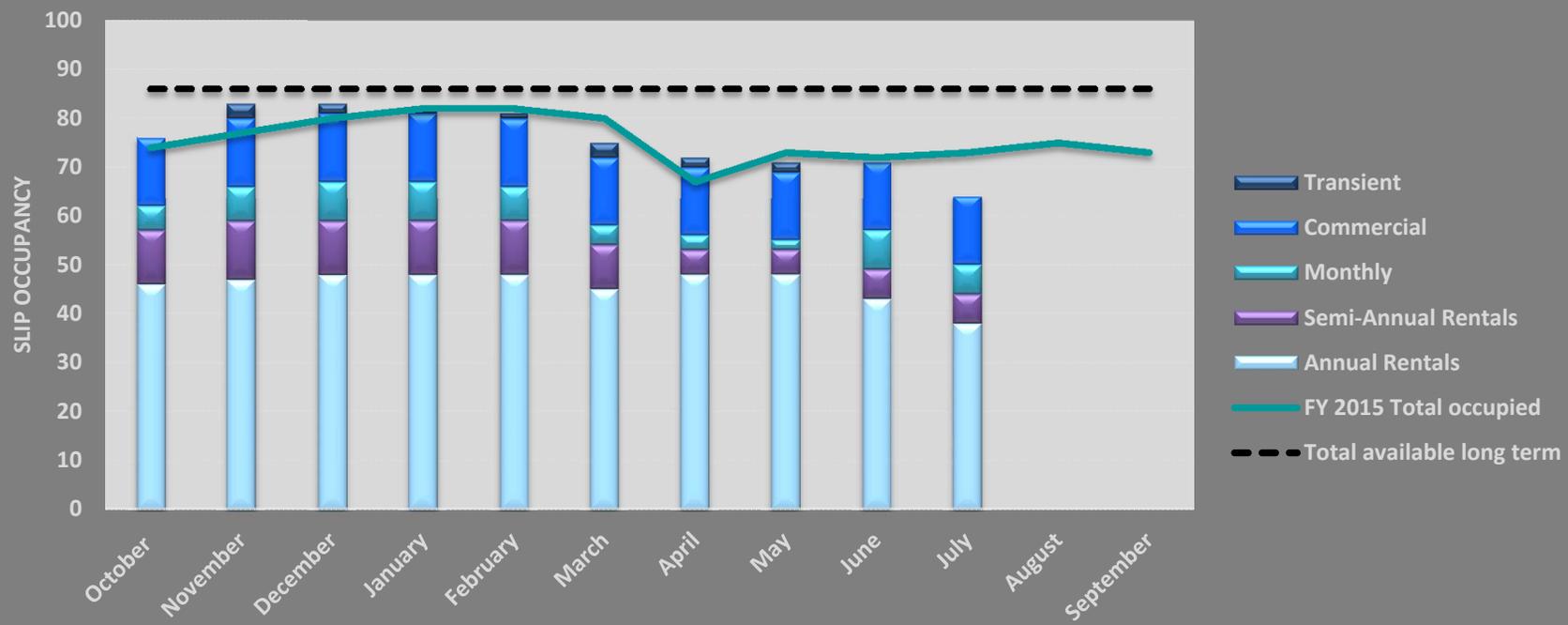
SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:

1. Actual YTD revenues compared to original YTD projections are 113.4%. Slip rental actual YTD revenues compared to original YTD projections are 114.17%. Ship Store lease prepaid for full fiscal year. July 2016
2. Revenue projections were increased for mid-year projections: Slip and mooring field rentals increased \$64,900, grant revenues adjusted to actual awards. May 2016
3. Actual YTD departmental operating expenses compared to current YTD projections are 95.6%. July 2016
4. The Year to Date column, with encumbrances, includes \$2,192 of encumbrances. July 2016
5. Prior year purchase orders of \$ 4,840 were rolled over to FY 2016. October 2015
6. The FY 2016 Operating Reserves (Beg) has been increased to reflect 9/30/15 audited year end operating reserves. May 2016

Lashley Park Marina Fund Actual Revenues and Actual Expenses by Month FY 2016

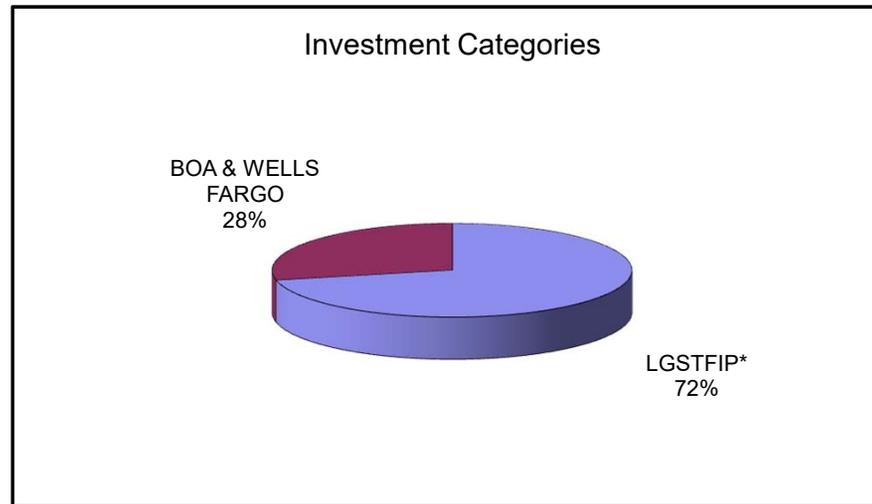


FY 2016 Monthly Slip Occupancy by Category Compared to FY 2015 Monthly Total Occupancy



**CITY OF PUNTA GORDA
Schedule of Investments
July 2016**

<u>Type</u>	<u>Principal Balance</u>	<u>Interest Rate</u>	<u>Market Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>
U.S. Government Securities:					
GNMA	1,127.84	10.00%	1,133.99	05/23/1988	05/15/2018
GNMA 2	197.23	10.00%	200.68	08/18/1988	07/20/2018
GNMA	2,500.99	10.00%	2,514.11	12/21/1988	12/15/2018
GNMA 2	198.39	10.00%	201.86	08/18/1988	07/20/2018
GNMA 2	298.88	10.00%	327.27	10/18/1990	10/20/2020
U.S. Gov't Securities	<u>4,323.33</u>		<u>4,377.91</u>		
LGSTFIP*	20,298,482.00	0.64%	20,298,482.00		
B of A and Wells Fargo	<u>8,083,076.36</u>	0.25%	<u>8,083,076.36</u>		
Total Investments	<u>\$28,385,881.69</u>		<u>\$28,385,936.27</u>		



*Local Government Surplus Trust Funds Investment Pool