

**CITY OF PUNTA GORDA  
GENERAL FUND  
Revenue & Expenditures  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
SUMMARY**

	<b>FY 2012 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>								
Taxes	\$ 9,065,996	\$ 9,030,457	\$ (35,539)	-0.39%	\$ 7,455,583	82.6%	\$ 7,455,583	82.6%
Licenses & Permits	1,315,000	1,315,000	-	0.00%	491,317	37.4%	491,317	37.4%
Intergovernmental	1,667,020	1,620,556	(46,464)	-2.79%	883,046	54.5%	883,046	54.5%
Charges for Services	246,000	246,000	-	0.00%	281,642	114.5%	281,642	114.5%
Fines & Forefeitures	69,800	69,800	-	0.00%	52,372	75.0%	52,372	75.0%
Administrative Charges	2,573,155	2,573,155	-	0.00%	1,501,007	58.3%	1,501,007	58.3%
Miscellaneous	225,859	234,609	8,750	3.87%	203,588	86.8%	203,588	86.8%
Operating Transfers	383,000	407,800	24,800	6.48%	62,800	15.4%	62,800	15.4%
Subtotal	15,545,830	15,497,377	(48,453)	-0.31%	10,931,355	70.5%	10,931,355	70.5%
Infrastructure Sales Surtax	1,850,000	1,850,000	-	0.00%	992,488	53.6%	992,488	53.6%
Total Revenue	17,395,830	17,347,377	(48,453)	-0.28%	11,923,843	68.7%	11,923,843	68.7%
<b>EXPENDITURES</b>								
Departmental Operating Expenses	15,301,534	15,713,253	411,719	2.69%	8,765,136	55.8%	9,068,866	57.7%
Non-Departmental	112,100	135,882	23,782	21.21%	62,401	45.9%	67,341	49.6%
Lot Mowing	192,000	192,000	-	0.00%	60,175	31.3%	90,837	47.3%
Capital Outlay	115,000	394,779	279,779	243.29%	295,750	74.9%	295,750	74.9%
Transfers	2,552,785	2,526,745	(26,040)	-1.02%	1,554,734	61.5%	1,554,734	61.5%
Total Expenditures	18,273,419	18,962,659	689,240	3.77%	10,738,196	56.6%	11,077,528	58.4%
Revenues in Excess(Shortfall) of Expenditures	(877,589)	(1,615,282)	(737,693)		1,185,647		846,315	
Prior Year Purchase Order Encumbrances		267,973						
Re-Appropriations		178,220						
Appropriations		291,500						
FY 2012 Operating Reserves (Beg)	1,792,589	1,938,348						
FY 2012 Operating Reserves (End):								
Projected additional op.reserve from FY 2011		145,759						
5% Budgeted Operating Reserve	\$ 915,000	\$ 915,000						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

1. General Fund Revenues are meeting the year to date projected revenues, on a cumulative basis. April 2012.

Taxes- Major revenues, within this category, are Ad Valorem Taxes, Utility Taxes, Communications Service Taxes, and Occupational Taxes.

The year to date actual tax revenues are exceeding the year to date projected tax revenues by 3.6%. The FPL Utility Tax revenue is running 8.5% under the current year to date budget. This projects out to a \$91,785 revenue shortfall for the FPL Utility Tax. The kilowatt hours billed shows a decrease of 8.3% when compared to the same time period in the previous year. The majority of this shortfall should be offset by higher collection rate in Ad Valorem Tax, Water Utility Tax and the One Half Cent Sales Tax. The majority of Ad Valorem revenues are collected during the first six month of the year due to the discounts that are offered for early payment

Licenses & Permits- This group includes FPL Franchise Fees, Bottled Gas Franchise Fees & Permit Fees. The year to date actual revenues are 9.6% under the year to date projected revenues. The major variance is in the FPL Franchise Fees which are running 10.5% under projected revenues. This is due to a 12.0% decrease in the amount billed to customers. The current projection is for a \$ 135,000 shortfall in the FPL Franchise Fee revenue. There will be increases in some other miscellaneous revenues that will mitigate most of this shortfall

Intergovernmental Revenues- The revenues within this category are Sales Tax Revenue, Revenue Sharing and various state licenses. The year to date actual revenues are running 2.0% higher than the year to date projected revenues. The Punta Gorda Housing Authority Payment in Lieu of Taxes revenue budget was reduced by \$ 70,000 as a result of a change in the property classifications

Charges for Services- This grouping includes Lot Mowing, Zoning & Engineering Fees, Distressed Property Reimbursements, and Event Application Fees. These revenues are running 25.3% higher than the year to date projected revenues. There are no major variances. The Lot Mowing is 100% billed for and included in revenue at the beginning of the fiscal year.

Fines & Forefeitures- Included in this category are Court Cases, Police Education, Code Enforcement fines and false alarms for Police & Fire. These revenues are running 41.4% higher than the year to date projected revenues. Court Cases and Police Education are running under our projections, but code enforcement fines and false alarms, for police, have exceeded the year to date projections. We will continue to monitor these very closely and will adjust our projections as warranted

Miscellaneous Revenues- This category consists of Rental Revenues, Charlotte County School Board for the SRO program, and various other minor revenues. These revenues are running 2.4% higher than the year to date projected revenues. There are no major variances

Infrastructure Sales Surtax- The year to date actual ISS revenue is running 2.6% higher than the year to date projected revenue.

2. Actual YTD expenditures compared to current YTD projections are 96.4%. There are no major variances. April 2012.

3. The Year to Date column above includes \$339,332 of encumbrances. Many of the encumbrances are for P.O.s authorizing 12 months of expenditures. April 2012

4. Prior Year Purchase Order Encumbrances are commitments from FY 2011 that were not fulfilled by 9/30/11 and are carried over into FY 2012. Prior year reappropriations and appropriations total \$469,720 which will be carried forward to FY 2012. March 2012.

5. FY 2012 designated and unreserved fund balance have been updated to reflect projections. The projected additional operating reserve is based on tentative excess revenues over expenditures less carryover and reappropriations for FY 2012. March 2012.

**CITY OF PUNTA GORDA  
GENERAL FUND  
Revenue & Expenditures  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%**

	<b>FY 2012 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b><u>Revenue</u></b>								
Taxes	\$ 9,065,996	\$ 9,030,457	(35,539)	-0.39%	\$ 7,455,583	82.6%	\$ 7,455,583	82.6%
Licenses & Permits	1,315,000	1,315,000	-	0.00%	491,317	37.4%	491,317	37.4%
Intergovernmental	1,667,020	1,620,556	(46,464)	-2.79%	883,046	54.5%	883,046	54.5%
Charges for Services	246,000	246,000	-	0.00%	281,642	114.5%	281,642	114.5%
Fines & Forfeitures	69,800	69,800	-	0.00%	52,372	75.0%	52,372	75.0%
Administrative Charges	2,573,155	2,573,155	-	0.00%	1,501,007	58.3%	1,501,007	58.3%
Miscellaneous	225,859	234,609	8,750	3.87%	203,588	86.8%	203,588	86.8%
Operating Transfers	383,000	407,800	24,800	6.48%	62,800	15.4%	62,800	15.4%
Subtotal	15,545,830	15,497,377	(48,453)	-0.31%	10,931,355	70.5%	10,931,355	70.5%
Infrastructure Sales Surtax	1,850,000	1,850,000	-		992,488	53.6%	992,488	53.6%
Total Revenue	17,395,830	17,347,377	(48,453)	-0.28%	11,923,843	68.7%	11,923,843	68.7%
<b><u>Expenditures</u></b>								
City Council	\$ 111,758	\$ 111,758	-	0.00%	\$ 59,625	53.4%	\$ 59,625	53.4%
City Manager	223,716	224,391	675	0.30%	128,155	57.1%	129,550	57.7%
Human Resources	312,042	317,817	5,775	1.85%	155,467	48.9%	155,833	49.0%
City Clerk	472,920	500,658	27,738	5.87%	268,352	53.6%	295,017	58.9%
Finance	775,367	796,056	20,689	2.67%	467,925	58.8%	468,699	58.9%
Legal Counsel	219,287	219,832	545	0.25%	94,065	42.8%	140,266	63.8%
Public Works Admin	296,557	301,968	5,411	1.82%	175,203	58.0%	176,925	58.6%
Engineering	460,393	469,680	9,287	2.02%	303,178	64.5%	303,581	64.6%
Right of Way Maint.	1,044,734	1,069,476	24,742	2.37%	624,471	58.4%	630,581	59.0%
Parks & Grounds Maint.	1,147,248	1,160,820	13,572	1.18%	588,607	50.7%	678,600	58.5%
Urban Design	609,653	641,007	31,354	5.14%	352,964	55.1%	372,435	58.1%
Police Department	4,960,548	5,065,809	105,261	2.12%	2,877,615	56.8%	2,909,544	57.4%
Fire Department	3,027,750	3,108,814	81,064	2.68%	1,768,400	56.9%	1,798,347	57.8%
Growth Management	152,141	157,531	5,390	3.54%	88,446	56.1%	88,446	56.1%
Procurement	475,693	484,186	8,493	1.79%	274,928	56.8%	275,441	56.9%
Code Compliance	265,168	292,183	27,015	10.19%	156,207	53.5%	160,189	54.8%
Facilities Maintenance	746,559	791,267	44,708	5.99%	381,528	48.2%	425,787	53.8%
Capital Outlay	115,000	394,779	279,779	243.29%	295,750	74.9%	295,750	74.9%
Lot Mowing	192,000	192,000	-	0.00%	60,175	31.3%	90,837	47.3%
Transfers	2,552,785	2,526,745	(26,040)	-1.02%	1,554,734	61.5%	1,554,734	61.5%
Non-Departmental	112,100	135,882	23,782	21.21%	62,401	45.9%	67,341	49.6%
Total Expenditures	18,273,419	18,962,659	689,240		10,738,196		11,077,528	
Revenues in Excess(Shortfall) of Expenditures	\$ (877,589)	\$ (1,615,282)	\$ (737,693)		\$ 1,185,647		\$ 846,315	
Prior Year Purchase Order Encumbrances		267,973						
Re-Appropriations		178,220						
Appropriations		291,500						
FY 2012 Operating Reserves (Beg)	1,792,589	1,938,348						
FY 2012 Operating Reserves (End):								
Projected additional op.reserve from FY 2011		145,759						
5% Budgeted Operating Reserve	\$ 915,000	\$ 915,000						

**CITY OF PUNTA GORDA  
UTILITIES OM&R FUND  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
SUMMARY**

	<b>FY 2012 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>	\$ 14,324,248	\$ 14,614,158	\$ 289,910	2.0%	\$8,878,972	60.8%	\$8,878,972	60.8%
<b>EXPENSES</b>								
Departmental Operating Expenses	10,868,557	10,969,139	100,582	0.9%	5,913,743	53.9%	6,087,386	55.5%
Capital Outlay	285,500	284,500	(1,000)	-0.4%	159,409	56.0%	223,348	78.5%
Debt Service	2,405,151	2,095,151	(310,000)	-12.9%	2,095,240	100.0%	2,095,240	100.0%
Transfer to Utilities Construction Fund	4,120,000	5,120,000	1,000,000	24.3%	5,120,000	100.0%	5,120,000	100.0%
Total Expenses	17,679,208	18,468,790	789,582	4.5%	13,288,392	72.0%	13,525,974	73.2%
Revenues in Excess(Shortfall) of Expenses	(3,354,960)	(3,854,632)	(499,672)		(4,409,420)		(\$4,647,002)	
Prior Year Reappropriation		83,600						
Prior Year Purchase Order Encumbrances		15,982						
FY 2012 Operating Reserves (Beg)	5,322,605	6,397,890						
FY 2012 Operating Reserves (End)	\$ 1,967,645	\$ 2,642,840						

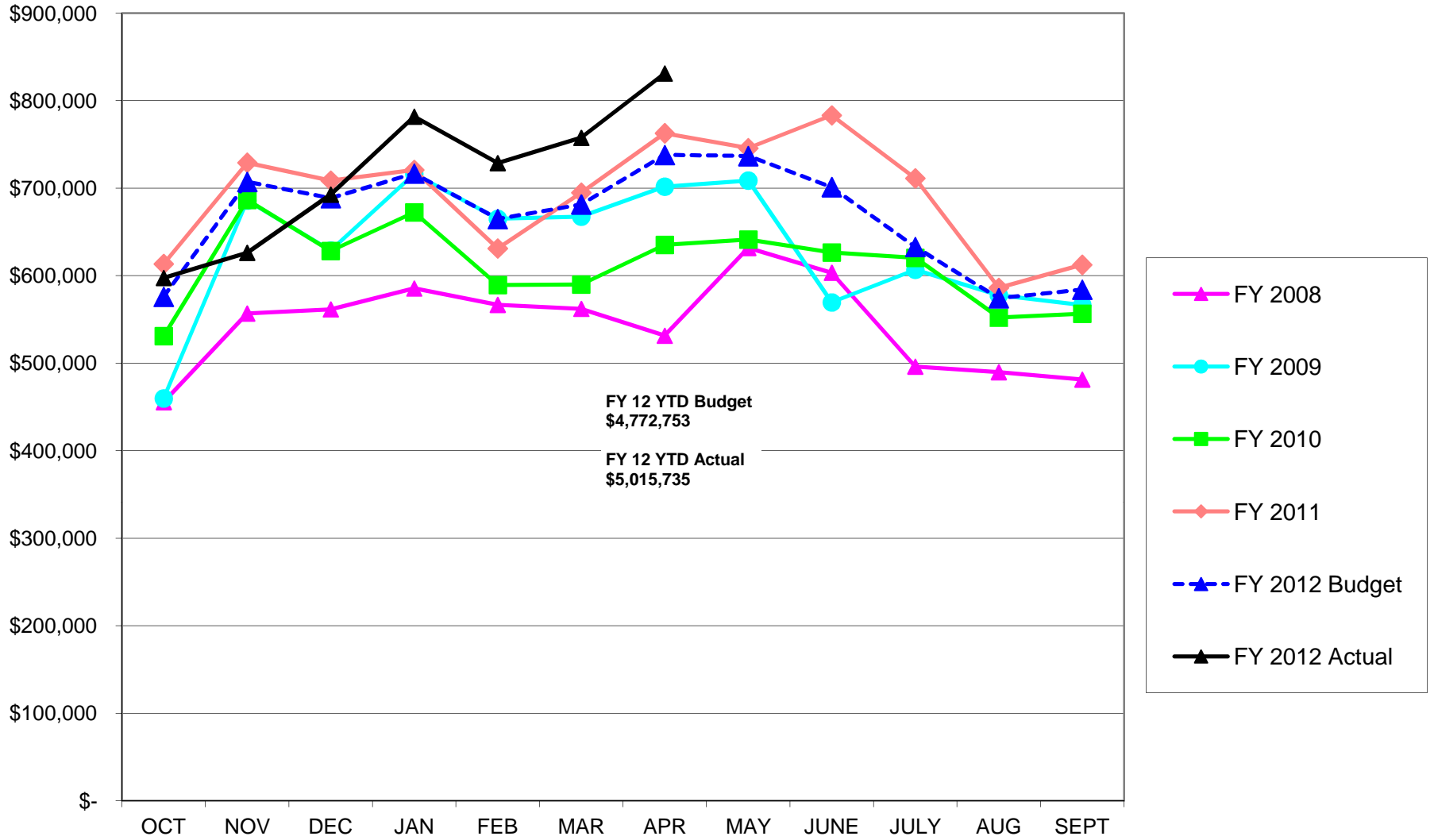
**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

- Actual YTD revenues compared to original YTD budget projection are 105% for Water billings and 102% for Sewer billings. April 2012  
Current Annual Projection has been updated to reflect projected additional revenues through April. March 2012
- FY 2012 Operating Reserves (Beg) has been increased to reflect 9/30/11 CAFR year end operating reserves. February 2012
- Debt Service projection has been decreased to reflect the delayed financing for Utilities Construction projects. April 2012
- Transfer of additional \$1 million operating reserves to Utilities Construction was approved by City Council. January 2012
- Prior year purchase orders of \$15,982 were rolled over to FY 2012. Prior year re-appropriations are \$83,600 for increased Pension costs and instrumentation maint. November 2011
- The current encumbrance balance is \$237,582. April 2012

**CITY OF PUNTA GORDA  
UTILITIES OM&R FUND  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
DETAIL**

<u>Revenue</u>	FY 2012 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
Water Billings	\$ 8,002,000	\$ 8,197,000	\$ 195,000	2.4%	\$ 5,015,842	61.2%	\$ 5,015,842	61.2%
Sewer Billings	6,141,000	6,207,000	66,000	1.1%	3,679,918	59.3%	3,679,918	59.3%
Other Revenues	181,248	210,158	28,910	16.0%	183,212	87.2%	183,212	87.2%
<b>Total Revenue</b>	<b>14,324,248</b>	<b>14,614,158</b>	<b>289,910</b>	<b>2.0%</b>	<b>8,878,972</b>	<b>60.8%</b>	<b>8,878,972</b>	<b>60.8%</b>
 <u>Expense</u>								
Billing and Collections	\$ 521,692	\$ 527,099	\$ 5,407	1.0%	\$ 301,228	57.1%	\$ 303,107	57.5%
Utilities Administration	873,963	797,427	(76,536)	-8.8%	416,174	52.2%	417,217	52.3%
Water Treatment	2,812,875	2,844,071	31,196	1.1%	1,544,852	54.3%	1,625,367	57.1%
Wastewater Collection	1,682,229	1,699,474	17,245	1.0%	910,648	53.6%	933,570	54.9%
Wastewater Treatment	2,373,083	2,487,652	114,569	4.8%	1,285,093	51.7%	1,318,383	53.0%
Water Distribution	2,053,249	2,079,834	26,585	1.3%	1,152,116	55.4%	1,183,863	56.9%
Fleet Maintenance	148,501	150,117	1,616	1.1%	79,944	53.3%	82,191	54.8%
Non-Departmental Operating	402,965	383,465	(19,500)	-4.8%	223,688	58.3%	223,688	58.3%
Capital Outlay	285,500	284,500	(1,000)	-0.4%	159,409	56.0%	223,348	78.5%
Transfer to Debt Services Funds	1,511,523	1,511,523	-	0.0%	1,511,523	100.0%	1,511,523	100.0%
Debt Service	893,628	583,628	(310,000)	-34.7%	583,717	100.0%	583,717	100.0%
Transfer to Utilities Construction Fund	4,120,000	5,120,000	1,000,000	24.3%	5,120,000	100.0%	5,120,000	100.0%
<b>Total Expense</b>	<b>17,679,208</b>	<b>18,468,790</b>	<b>789,582</b>	<b>4.5%</b>	<b>13,288,392</b>	<b>72.0%</b>	<b>13,525,974</b>	<b>73.2%</b>
Revenues in Excess(Shortfall) of Expenses	(3,354,960)	(3,854,632)	(499,672)		(4,409,420)		(4,647,002)	
Prior Year Reappropriation		83,600						
Prior Year Purchase Order Encumbrances		15,982						
FY 2012 Operating Reserves (Beg)	5,322,605	6,397,890						
FY 2012 Operating Reserves (End)	<u>\$ 1,967,645</u>	<u>\$ 2,642,840</u>						

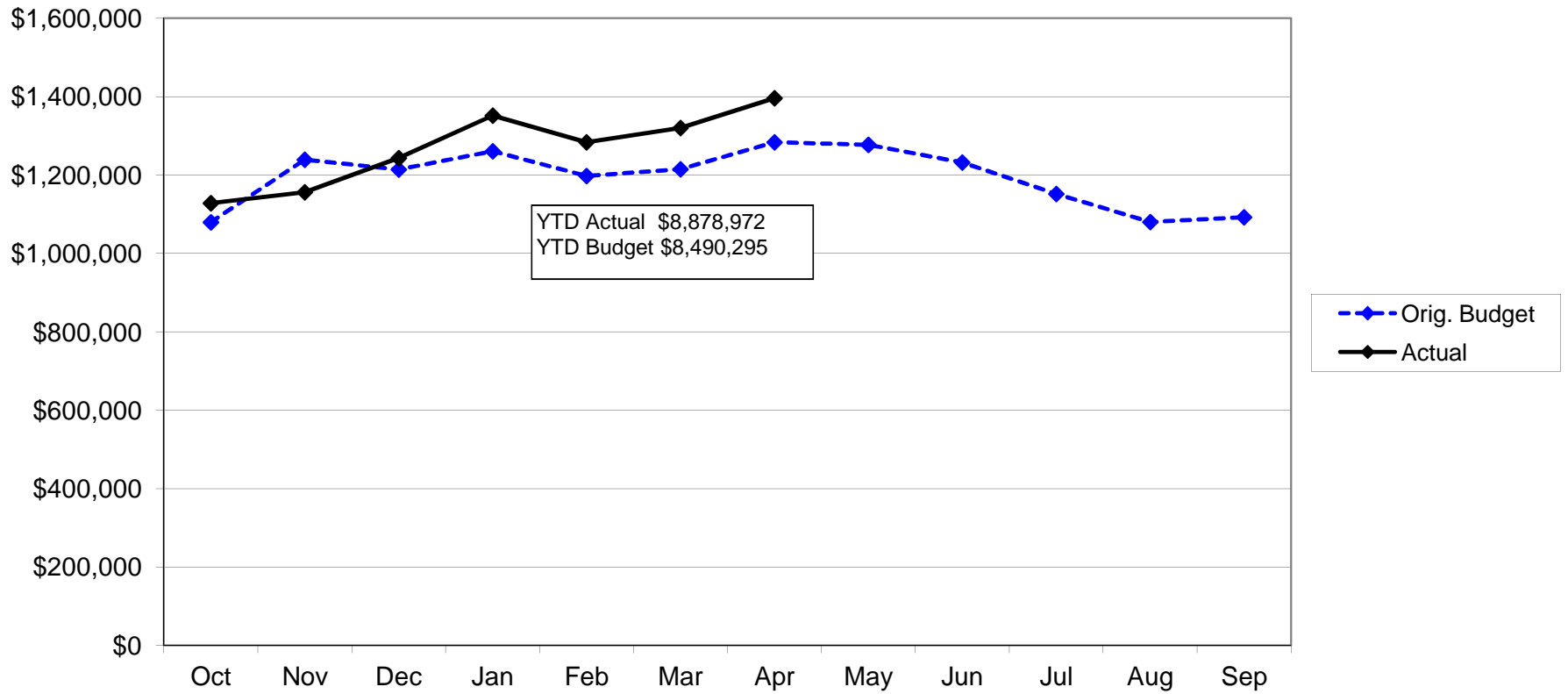
### Monthly Comparison of Water Revenues FY08 to FY12



**CITY OF PUNTA GORDA  
UTILITIES OM&R FUND  
Major Water and Sewer User Fee Revenues  
FY 2012 Year-to-Date through April 2012**

<u>Account Number</u>	<u>Description</u>	<u>Original Projection YTD FY 2012</u>	<u>Revised Projection YTD FY 2012</u>	<u>Actual YTD FY 2012</u>	<u>Over/(Under) Original Projection YTD FY 2012</u>	<u>Actual as % of Original Projection YTD FY 2012</u>	<u>Over/(Under) Revised Projection YTD FY 2012</u>	<u>Actual as % of Revised Projection YTD FY 2012</u>
402-0000-343.31-40	WATER 1-10 RATE INSIDE	1,492,443.00	1,565,643.00	1,570,254.39	77,811.39	105.21%	4,611.39	100.29%
402-0000-343.31-42	WATER 11-20 RATE INSIDE	444,101.00	484,601.00	508,529.61	64,428.61	114.51%	23,928.61	104.94%
402-0000-343.31-41	WATER 1-10 RATE OUTSIDE	510,577.00	548,977.00	552,953.44	42,376.44	108.30%	3,976.44	100.72%
402-0000-343.51-62	SEWER CONSUMPTION INSIDE	666,928.00	697,927.00	704,111.29	37,183.29	105.58%	6,184.29	100.89%
402-0000-343.31-44	WATER 21-40 RATE INSIDE	207,084.00	229,885.00	240,913.64	33,829.64	116.34%	11,028.64	104.80%
402-0000-343.51-63	SEWER CONSUMPTION OUTSIDE	113,666.00	127,666.00	129,235.74	15,569.74	113.70%	1,569.74	101.23%
402-0000-343.51-64	WASTEWATER PRTS INSIDE	2,222,500.00	2,230,000.00	2,230,485.06	7,985.06	100.36%	485.06	100.02%
402-0000-343.31-46	WATER 41-80 RATE INSIDE	76,502.00	79,902.00	84,276.78	7,774.78	110.16%	4,374.78	105.48%
402-0000-343.51-65	WASTEWATER PRTS OUTSIDE	609,581.00	616,000.00	616,086.37	6,505.37	101.07%	86.37	100.01%
402-0000-343.31-43	WATER 11-20 RATE OUTSIDE	62,814.00	66,814.00	68,615.63	5,801.63	109.24%	1,801.63	102.70%
402-0000-343.31-48	WATER >80 RATE INSIDE	41,230.00	44,060.00	45,978.58	4,748.58	111.52%	1,918.58	104.35%
402-0000-343.31-45	WATER 21-40 RATE OUTSIDE	16,564.00	19,964.00	20,450.96	3,886.96	123.47%	486.96	102.44%
402-0000-343.31-38	PRTS WATER INSIDE	694,400.00	696,500.00	696,320.02	1,920.02	100.28%	-179.98	99.97%
402-0000-343.31-51	WATER METER OUTSIDE	235,900.00	238,000.00	237,529.45	1,629.45	100.69%	-470.55	99.80%
402-0000-343.31-39	PRTS WATER OUTSIDE	415,100.00	416,500.00	416,027.30	927.30	100.22%	-472.70	99.89%
402-0000-343.31-50	WATER METER INSIDE	568,400.00	568,400.00	568,138.71	-261.29	99.95%	-261.29	99.95%
402-0000-343.31-49	WATER >80 RATE OUTSIDE	1,595.00	747.00	869.40	-725.60	54.51%	122.40	116.39%
402-0000-343.31-47	WATER 41-80 RATE OUTSIDE	6,042.00	4,042.00	4,877.32	-1,164.68	80.72%	835.32	120.67%
		<u>8,385,427.00</u>	<u>8,635,628.00</u>	<u>8,695,653.69</u>	<u>310,226.69</u>	<u>103.70%</u>	<u>60,025.69</u>	<u>100.70%</u>
<b>Subtotals by Category</b>								
	Water - Inside	3,524,160.00	3,668,991.00	3,714,411.73	190,251.73	105.40%	45,420.73	101.24%
	Water - Outside	1,248,592.00	1,295,044.00	1,301,323.50	52,731.50	104.22%	6,279.50	100.48%
	Sewer - Inside	2,889,428.00	2,927,927.00	2,934,596.35	45,168.35	101.56%	6,669.35	100.23%
	Sewer - Outside	723,247.00	743,666.00	745,322.11	22,075.11	103.05%	1,656.11	100.22%

### Total Revenues by Month FY 2012



**CITY OF PUNTA GORDA  
SANITATION FUND  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
SUMMARY**

	<b>FY 2012 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>	\$ 2,889,300	\$ 2,889,300	\$ -	0.0%	\$ 1,711,089	59.2%	\$ 1,711,089	59.2%
<b>EXPENSES</b>								
Departmental Operating Expenses	2,619,352	2,635,252	15,900	0.6%	1,427,790	54.2%	1,640,826	62.3%
Capital Outlay	75,000	521,530	446,530	595.4%	388,506	74.5%	403,678	77.4%
Debt Service	124,137	124,137	-	0.0%	73,194	59.0%	73,194	59.0%
Total Expenses	<u>2,818,489</u>	<u>3,280,919</u>	<u>462,430</u>	16.4%	<u>1,889,490</u>	57.6%	<u>2,117,698</u>	64.5%
Revenues in Excess(Shortfall) of Expenses	<u>70,811</u>	<u>(391,619)</u>	<u>(462,430)</u>		<u>(178,401)</u>		<u>(406,609)</u>	
Prior Year Encumbrances		353,593						
Prior Year CIP Carryover Project		92,937						
Appropriations		15,900						
FY 2012 Operating Reserves (Beg)	<u>643,677</u>	<u>670,397</u>						
FY 2012 Operating Reserves (End)	<u>\$ 714,488</u>	<u>\$ 741,208</u>						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION**

1. Actual YTD revenues compared to original budget YTD budget projections for refuse, yardwaste, and recycling billings is 101%. April 2012
2. FY 2012 Operating Reserves (Beg) has been increased to reflect 9/30/11 CAFR year end operating reserves. February 2012
3. Prior Year Purchase Orders that rolled over to from FY 2011 were \$353,593 for the truck wash, packer, and clam shell truck. The unencumbered balance on the truck wash construction project for \$92,937 was also carried over from FY 2011. November 2011  
An appropriation for increased pension costs was approved by City Council. December 2011
4. The current encumbrance balance is \$228,208. Many of the remaining encumbrances are for Purchase Orders authorizing 12 months of expense. April 2012

**CITY OF PUNTA GORDA  
SANITATION FUND  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
DETAIL**

<u>Revenue</u>	FY 2012 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
Refuse Billings	\$ 2,868,000	\$ 2,868,000	\$ -	0.0%	\$ 1,694,576	59.1%	\$ 1,694,576	59.1%
Other Revenue	21,300	21,300	-	0.0%	16,513	77.5%	16,513	77.5%
<b>Total Revenue</b>	<u>2,889,300</u>	<u>2,889,300</u>	<u>-</u>	<u>0.0%</u>	<u>1,711,089</u>	<u>59.2%</u>	<u>1,711,089</u>	<u>59.2%</u>
 <b><u>Expense</u></b>								
Personnel	\$ 1,129,712	\$ 1,145,612	\$ 15,900	1.4%	\$ 652,352	56.9%	\$ 652,352	56.9%
Operating Expenses	1,489,640	1,489,640	-	0.0%	775,438	52.1%	988,474	66.4%
Capital Outlay	75,000	521,530	446,530	595.4%	388,506	74.5%	403,678	77.4%
Debt Service	124,137	124,137	-	0.0%	73,194	59.0%	73,194	59.0%
<b>Total Expense</b>	<u>2,818,489</u>	<u>3,280,919</u>	<u>462,430</u>	<u>16.4%</u>	<u>1,889,490</u>	<u>57.6%</u>	<u>2,117,698</u>	<u>64.5%</u>
Revenues in Excess(Shortfall) of Expenses	<u>70,811</u>	<u>(391,619)</u>	<u>(462,430)</u>		<u>(178,401)</u>		<u>(406,609)</u>	
Prior Year Encumbrances		353,593						
Prior Year CIP Carryover Project		92,937						
Appropriations		15,900						
FY 2012 Operating Reserves (Beg)	643,677	670,397						
FY 2012 Operating Reserves (End)	<u>\$ 714,488</u>	<u>\$ 741,208</u>						

**CITY OF PUNTA GORDA  
BUILDING FUND  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
SUMMARY**

	<u>FY 2012 Annual Budget</u>	<u>Current Annual Projection</u>	<u>Increase (Decrease)</u>	<u>%</u>	<u>Year to Date Actual w/o Encumb</u>	<u>YTD % of Annual Proj w/o Encumb</u>	<u>Year to Date Actual with Encumb</u>	<u>YTD % of Annual Proj with Encumb</u>
<b>REVENUES</b>	\$ 393,100	\$ 393,100	\$ -	0.0%	\$235,721	60.0%	\$235,721	60.0%
<b>EXPENSES</b>								
Departmental Operating Expenses	483,840	538,655	54,815	11.3%	307,149	57.0%	308,738	57.3%
Total Expenses	483,840	538,655	54,815	11.3%	307,149	57.0%	308,738	57.3%
Revenues in Excess(Shortfall) of Expenses	(90,740)	(145,555)	(54,815)		(\$71,428)		(73,017)	
Appropriations		54,815						
FY 2012 Operating Reserves (Beg)	365,356	412,915						
FY 2012 Operating Reserves (End)	<u>\$ 274,616</u>	<u>\$ 322,175</u>						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION**

1. Actual YTD revenues compared to original YTD budget projection for building permits is 106%. April 2012
2. FY 2012 Operating Reserves (Beg) has been increased to reflect 9/30/11 CAFR year end operating reserves. February 2012
3. All Furloughs have been rescinded based on increased activity and revenues in FY 2011. October 2011  
An appropriation for wages and related benefits was approved at the December 7th Council meeting. December 2011
4. The current encumbrance balance is \$1,589. April 2012

**CITY OF PUNTA GORDA  
BUILDING FUND  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
DETAIL**

<u>Revenue</u>	FY 2012 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual w/o Encumb	YTD % of Annual Proj w/o Encumb	Year to Date Actual with Encumb	YTD % of Annual Proj with Encumb
<b>Total Revenue</b>	\$ 393,100	\$ 393,100	\$ -	0.0%	\$ 235,721	60.0%	\$ 235,721	60.0%
 <u>Expense</u>								
Personnel	\$ 353,755	\$ 408,570	54,815	15.5%	\$ 234,373	57.4%	\$ 234,373	57.4%
Operating Expenses	130,085	130,085	-	0.0%	72,776	55.9%	74,365	57.2%
<b>Total Expense</b>	483,840	538,655	54,815	11.3%	307,149	57.0%	308,738	57.3%
Revenues in Excess(Shortfall) of Expenses	(90,740)	(145,555)	(54,815)		(71,428)		(73,017)	
Appropriations		54,815						
FY 2012 Operating Reserves (Beg)	365,356	412,915						
FY 2012 Operating Reserves (End)	<u>\$ 274,616</u>	<u>\$ 322,175</u>						

**CITY OF PUNTA GORDA  
LAISHLEY PARK MARINA  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
SUMMARY**

	<b>FY 2012 Annual Budget</b>	<b>Current Annual Projection</b>	<b>Increase (Decrease)</b>	<b>%</b>	<b>Year to Date Actual w/o Encumb</b>	<b>YTD % of Annual Proj w/o Encumb</b>	<b>Year to Date Actual with Encumb</b>	<b>YTD % of Annual Proj with Encumb</b>
<b>REVENUES</b>	\$ 231,995	\$ 241,195	\$ 9,200	4.0%	\$ 152,760	63.3%	\$ 152,760	63.3%
<b>EXPENSES</b>								
Departmental Operating Expenses	253,545	253,545	-	0.0%	136,244	53.7%	142,737	56.3%
Total Expenses	253,545	253,545	-	0.0%	136,244	53.7%	142,737	56.3%
Revenues in Excess(Shortfall) of Expenses	(21,550)	(12,350)	9,200		16,516		10,023	
FY 2012 Operating Reserves (Beg)	33,480	44,927						
FY 2012 Operating Reserves (End)	<u>\$ 11,930</u>	<u>\$ 32,577</u>						

**SIGNIFICANT CURRENT INFORMATION TO BE TAKEN INTO CONSIDERATION:**

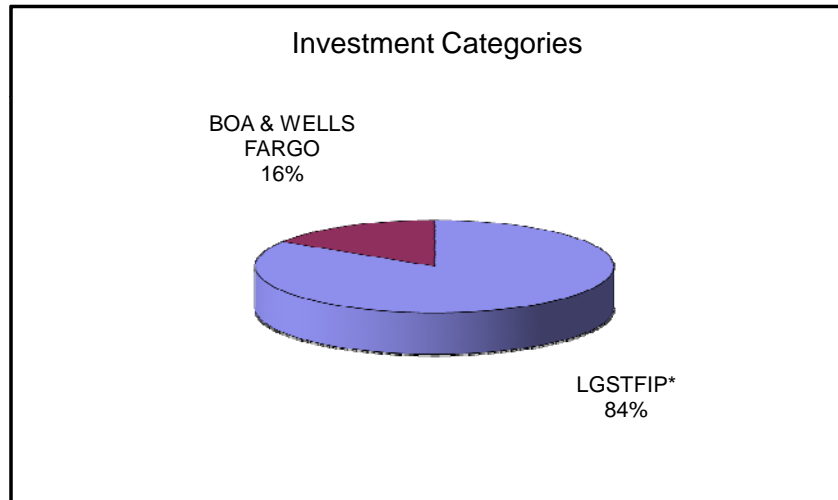
1. Actual Year to Date revenues are running 11.63% higher than the year to date projected revenues. Slip rental revenue is running 13.6% higher than the year to date projected revenue. The Mooring field has had very little rental activity year to date. The year to date projected revenue was \$2,195 compared to the year to date actual revenue of \$ 604. We will monitor this closely and will continue to adjust our projections as warranted. The Annual Projection column has been updated to reflect projected revenue in slip rentals, mooring field revenue, and miscellaneous revenues. April 2012.
2. FY 2012 Operating Reserves (Beg) has been increased to reflect 9/30/11 CAFR year end operating reserves. March 2012.
3. The Year to Date column, with encumbrances, includes \$6,493 of encumbrances. April 2012
4. The Year to Date actual expenditures are running 98.6% of the Year to Date budgeted expenditures. There are no major variances. April 2012.

**CITY OF PUNTA GORDA  
LAISHLEY PARK MARINA  
Revenue & Expenses  
As of April 30, 2012  
Percentage of Fiscal Year Elapsed 58.3%  
DETAIL**

<u>Revenue</u>	FY 2012 Annual Budget	Current Annual Projection	Increase (Decrease)	%	Year to Date Actual W/O Encumb.	% of Annual Projection	Year to Date Actual With Encumb.	% of Annual Projection
Slip Rental Annual	\$ 140,000	\$ 149,000	\$ 9,000	6.4%	\$ 89,630	60.2%	\$ 89,630	60.2%
Slip Rental Semi-Annual	23,400	20,000	(3,400)	-14.5%	16,340	81.7%	16,340	81.7%
Slip Rental- Monthly	17,100	26,000	8,900	52.0%	19,538	75.1%	19,538	75.1%
Slip Rental Transient	15,000	16,000	1,000	6.7%	9,436	59.0%	9,436	59.0%
Mooring Field East	5,000	700	(4,300)	-86.0%	604	86.3%	604	86.3%
Marina Community Room Rental	3,600	3,600	-	0.0%	3,388	94.1%	3,388	94.1%
Miscellaneous Revenue	27,895	25,895	(2,000)	-7.2%	13,824	53.4%	13,824	53.4%
<b>Total Revenue</b>	<b>231,995</b>	<b>241,195</b>	<b>9,200</b>	<b>4.0%</b>	<b>152,760</b>	<b>63.3%</b>	<b>152,760</b>	<b>63.3%</b>
<u>Expense</u>								
Contractual Services	\$ 125,995	\$ 125,995	\$ -	0.0%	\$ 67,799	53.8%	\$ 73,793	58.6%
Communication Services	3,600	3,600	-	0.0%	2,017	56.0%	2,017	56.0%
Electricity	30,000	30,000	-	0.0%	14,110	47.0%	14,110	47.0%
Water & Sewer	18,000	18,000	-	0.0%	9,096	50.5%	9,096	50.5%
Natural Gas	600	600	-	0.0%	284	47.3%	480	80.0%
Equipment Leases	605	605	-	0.0%	302	50.0%	605	100.0%
Bottom Land	14,830	14,830	-	0.0%	581	3.9%	581	3.9%
Fire/General Liability Insurance	15,365	15,365	-	0.0%	10,922	71.1%	10,922	71.1%
Administrative Charges	15,200	15,200	-	0.0%	8,867	58.3%	8,867	58.3%
Credit Card Charges/Fees	4,800	4,800	-	0.0%	2,758	57.5%	2,758	57.5%
Office Supplies	250	250	-	0.0%	-	0.0%	-	0.0%
Repairs & Maintenance	4,200	4,200	-	0.0%	2,867	68.3%	2,867	68.3%
Promotional Activities	2,900	2,900	-	0.0%	2,133	73.6%	2,133	73.6%
Dept. Materials & Supplies	13,767	13,767	-	0.0%	11,075	80.4%	11,075	80.4%
Machinery & Equipment	3,433	3,433	-	-	3,433	100.0%	3,433	100.0%
<b>Total Expense</b>	<b>253,545</b>	<b>253,545</b>	<b>-</b>	<b>0.0%</b>	<b>136,244</b>	<b>53.7%</b>	<b>142,737</b>	<b>56.3%</b>
Revenues in Excess(Shorfall) of Expenses	(21,550)	(12,350)	9,200		16,516		10,023	
FY 2012 Operating Reserves (Beg)	33,480	44,927						
FY 2012 Operating Reserves (End)	<u>\$ 11,930</u>	<u>\$ 32,577</u>						

**City of Punta Gorda  
Schedule of Investments  
April 2012**

<u>Type</u>	<u>Principal Balance</u>	<u>Interest Rate</u>	<u>Market Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>
U.S. Government Securities:					
GNMA	3,143.99	10.00%	3,158.97	05/23/1988	05/15/2018
GNMA 2	735.88	10.00%	850.60	08/18/1988	07/20/2018
GNMA	9,042.92	10.00%	9,085.91	12/21/1988	12/15/2018
GNMA 2	740.21	10.00%	855.60	08/18/1988	07/20/2018
GNMA 2	646.47	10.00%	785.39	10/18/1990	10/20/2020
U.S. Gov't Securities	<u>14,309.47</u>		<u>14,736.47</u>		
LGSTFIP*	19,059,432.08	0.33%	19,059,432.08		
B of A and Wells Fargo	<u>3,659,019.40</u>	0.30%	<u>3,659,019.40</u>		
Total Investments	<u>\$22,732,760.95</u>		<u>\$22,733,187.95</u>		



\*Local Government Surplus Trust Funds Investment Pool